



AGENDA

BOARD OF DIRECTORS
Finance Committee Meeting
September 22, 2025
5:00 P.M.
Zoom Video Conference

****PLEASE NOTE****: Due to concerns regarding the current COVID-19/Novel Coronavirus outbreak, this CTV Finance Committee meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at:

<https://us06web.zoom.us/j/2017133083>

1. Attendance

(Chair) Joe Hall, Tom Manheim, Guy Lasnier, Keith Gudger

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

REGULAR AGENDA

4. Consider Approval of June 19, 2025 Meeting Minutes *

5. Consider Approval of June and July 2025 Financial Reports *

6. Financial Update

7. Adjournment.

Any person may address the Board Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* **Material Included in Packet**



**BOARD OF DIRECTORS
Finance Committee Meeting
June 19, 2025**

**325 Soquel Avenue
Santa Cruz, CA 95060**

**4:00 PM
Zoom Video Conference**

MINUTES

The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally on a roll call except for adjournment.

1. Attendance (All attendees participated virtually, and roll was taken verbally.)

Present: Joe Hall (Chair), Keith Gudger, Guy Lasnier, Tom Manheim

Absent: None

Staff: Becca King Reed, Mel Sweet

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda.

REGULAR AGENDA

4. Consider Approval of the Minutes of the June 13, 2025 Meeting

Joe Hall opened the discussion and asked if there were any corrections or comments. There were no comments or corrections. It was then moved by Guy Lanier and seconded by Tom Manheim that the minutes of the June 13, 2025 meeting be approved. The motion passed on a voice vote of 4-0.

5. Consider Approval of the May 2025 Financial Report

Joe Hall opened the discussion and asked if Becca King Reed and Mel Sweet provide any comments or further information concerning the May 2025 Financial Report.

Becca King Reed reported that expenses were at 88% and revenue at 94%. She further commented that the major reason for this is the increase in government meetings and the controlling of expenses. It was further commented that the studio repair work was continuing and maybe having a negative impact on the interest in renting space in the working studios. Becca King Reed then explained some of the reason for the continuing work and why it was not being completed. Tom Manheim commented on his desire to see the work completed as fast as possible saying it seems to be taking and unnecessarily long time.

Becca King Reed also mentioned an area where there was evidence of a water leak in the roof which was being investigated.

Tom Manheim asked a question as to Budget Item 7060 Equipment Grant Program. Becca King Reed explained that there had been a grant to Parks and Recreation but that grant used existing equipment and not the purchase of new equipment. It was also mentioned that the County COE was satisfied with their existing equipment.

Keith Gudger asked a question concerning Budget Item 7400 Facility Lease. It was explained that part of the reason this was over the budgeted amount is a pre-payment due to the new lease. An additional question was asked about Budget Item 7059 Music Library which is 330% over budget. It was explained that this cost was to be shared by CMAP and they had decided to not share the expense so CTV had to pay their share of this cost which led to an additional payment of \$330. Becca King Reed stated that CTV she was looking to an alternative for this service. Keith Gudger's final question concerned why Budget Item 7058 Lease Hold Improvements/Capital. Becca King Reed provided the background on this overage.

Tom Manheim then shared his spreadsheet which tracks the revenue in Budget Item 4120 Facility and Equipment Use. He commented that the budget revenue projection had not been met in any of the months in this fiscal year and only in February had it been close. Becca King Reed commented that it is hoped that when the repairs are completed there will be more interest in renting work space.

Tom Manheim further commented on the overage in Budget Item 7589 Salaries-Extra Help. Becca King Reed explained the background of this issue and stated some of this overage is due to vacation coverage and she was going to budget to more accurately budget to account for these costs.

It was then moved by Tom Manheim and seconded by Guy Lanier that the Committee recommend to the Board approval of the May 2025 Financial Report. The motion passed on a roll call vote of 4-0.

6. Financial Update

Joe Hall opened the discussion and asked Becca King Reed if she wished to any additional information. Becca King Reed then stated that she had been in conversations with the County of Santa Cruz to set up a meeting with her, Guy Lanier and Tom Manheim to discuss with County representatives the proposed CTV/County Contract. No specific date had been arranged but she was trying to arrange it quickly due to the number of points in the draft contract that the CTV representatives wished to discuss with the County. The County representatives had originally requested the draft contract be approved by June 13th however it had been only received on Monday June 9th. There was also a comment by Keith Gudger

and Guy Lanier that the County had subsequently postponed adoption of its budget to August.

7. Adjournment

A motion was made by Tom Manheim to adjourn the meeting. The motion passed unanimously on a voice vote.

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance
June
2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	600,000.00	0.00	150,000.00	600,000.00	100%	0.00
TOTAL INCOME	600,000.00	0.00	150,000.00	600,000.00	100%	0.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	337,818.00	33,186.25	4,325.46	357,805.87	106%	(19,987.87)
6701 · Facility/Equip. Insurance	16,615.00	1,777.32	1,777.30	15,317.15	92%	1,297.85
7058 · Leasehold Improvements/Capital	10,000.00	24,807.50	0.00	29,023.93	290%	(19,023.93)
7300 · Facilities & Equipment Rental	1,000.00	0.00	0.00	0.00	0%	1,000.00
Total 5100 · Facility	365,433.00	59,771.07	6,102.76	402,146.95	110%	(36,713.95)
5200 · Equipment						
7215 · Copy Machine Lease	3,936.00	310.04	310.04	3,593.81	91%	342.19
7051 · Equipment Repair	1,000.00	0.00	0.00	0.00	0%	1,000.00
7056 · Equipment - Depreciated	34,564.00	0.00	56,655.77	62,405.77	181%	(27,841.77)
7057 · Equipment - Non Depreciated	9,533.00	72.39	36.60	4,294.45	45%	5,238.55
7060 · Equipment Grant Program	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	0.00	0.00	0.00	0.00	0%	0.00
7062 · Software as a Service	15,000.00	1,132.70	1,834.18	15,642.29	104%	(642.29)
7640 · Licenses/Fees/Misc. Taxes	0.00	0.00	0.00	14,286.94	0%	(14,286.94)
7700 · Telephone/ Telecommunications/ Internet	24,000.00	2,088.85	2,088.85	22,045.02	92%	1,954.98
Total 5200 · Equipment	188,033.00	3,603.98	60,925.44	122,268.28	65%	65,764.72
Capital Maintenance & Repair						
7063 - Building Maintenance	7063.00	693.67	655.62	8,294.05	117%	(1,231.05)
7064 - Equipment Maintenance	13202.00	1190.42	1190.42	14,239.24	108%	(1,037.24)
7065 - Equipment Repair	25609.00	2172.71	2169.49	25,260.02	99%	348.98
Total Capital Maintenance & Repair	45874.00	4056.80	4015.53	47,793.31	104%	(1,919.31)
5300 · Media Licensing						
7059 · Music Library	660.00	660.00	0.00	1,188.00	180%	(528.00)
Total 5300 · Media Licensing	660.00	660.00	0.00	1,188.00	180%	(528.00)
Total 5000 · CAPITAL EXPENDITURES	600,000.00	68,091.85	71,043.73	573,396.54	96%	26,603.46
	0.00		78,956.27	26,603.46		

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 June
 2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	14,093.00	2,423.25	2,450.00	25,287.25	179%	(11,194.25)
4103 · City of Capitola Gov. Meetings	10,750.00	2,902.75	2,282.00	20,481.25	191%	(9,731.25)
4104 · SCMTD Meetings	3,432.00	427.00	574.00	4,221.00	123%	(789.00)
4106 · City of Santa Cruz Gov. Mtg.	24,644.00	2,560.00	3,120.00	23,263.75	94%	1,380.25
4108 · SCCRTC Meetings	3,917.00	696.00	787.50	6,341.75	162%	(2,424.75)
4109 · SCWD Meetings	7,822.00	702.00	468.00	6,006.00	77%	1,816.00
4120 · Facility & Equipment Use	130,230.00	9,241.24	9,251.95	110,711.31	85%	19,518.69
4121 · SLVWD Meetings	9,226.00	427.00	1,178.50	12,541.25	136%	(3,315.25)
4122 - PVUSD	14,084.00	1,300.50	2,061.00	22,074.85	157%	(7,990.85)
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	675.00	0.00	0.00	0.00	0%	675.00
4180 · Interest Earned	12,917.00	801.41	779.44	10,221.69	79%	2,695.31
4185 · Misc. Income	45,000.00	0.00	11,105.66	47,832.52	106%	(2,832.52)
4190 · Gain/Loss on Sale of Assets	0.00	2,035.10	116.91	3,647.62	0%	(3,647.62)
4196 - Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	3,080.00	0.00	3,860.00	129%	(860.00)
4250 - Closed Captioning	21,394.00	2,475.00	3,112.50	27,000.00	126%	(5,606.00)
4260 - Equipment Lease	9,450.00	491.24	491.24	5,894.88	62%	3,555.12
Total 4300 · OPERATING REVENUE	310,634.00	29,562.49	37,778.70	329,385.12	106%	(18,751.12)
TOTAL INCOME	310,634.00	29,562.49	37,778.70	329,385.12	106%	(18,751.12)
6000 · OPERATING EXPENSES						
6100 · Advertising	7,705.00	194.30	20.00	1,517.26	20%	6,187.74
6300 · Bank Charges	3,267.00	217.60	299.98	3,422.84	105%	(155.84)
6350 · Interest Expense	200.00	0.00	0.00	0.00	0%	200.00
6600 · Dues & Subscriptions	1,172.00	0.00	0.00	1,057.63	90%	114.37
7100 · Office Supplies	1,400.00	58.05	0.00	679.20	49%	720.80
7105 - Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/Freight	600.00	113.81	231.50	777.97	130%	(177.97)
7205 · Printing	100.00	0.00	0.00	0.00	0%	100.00
7401 · Facility Supplies	3,824.00	359.03	515.25	4,753.43	124%	(929.43)
7640 · Licenses/Fees/Misc. Taxes	100.00	22.62	100.00	168.46	168%	(68.46)
7700 · Telephone/Telecommunications/Internet	4,073.00	435.99	435.99	4,411.46	108%	(338.46)
Total 6000 - Operating Expenses	22,541.00	1,401.40	1,602.72	16,788.25	74%	5,752.75
6800 · Contracted Services						
6900 · Contract Services-Audit Services	1,500.00	0.00	1,985.00	2,360.00	157%	(860.00)
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	0.00	0.00	0.00	0%	958.98
7110 · Contract Services-Legal	3,500.00	0.00	0.00	1,770.00	51%	1,730.00
7910 - Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,228.00	1,503.58	1,142.89	10,754.29	117%	(1,526.29)
Total 6800 · Contracted Services	16,186.98	1,503.58	3,127.89	14,884.29	92%	1,302.69

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 June
 2025

	Approved Budget 2024-25	May 2025	June 2025	June Year to Date	% of Annual Budget	Amount Remaining
7000 · Staff Development & Fundraising						
7405 · Training/conferences	1,000.00	0.00	0.00	0.00	0%	1,000.00
7800 · Travel/Meals	500.00	15.00	0.00	559.44	112%	(59.44)
8600 · Special Events Expense	500.00	0.00	0.00	141.71	28%	358.29
Total 7000 · Staff Development & Fundraising	2,000.00	15.00	0.00	701.15	35%	1,298.85
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	94,524.00	7,573.94	9,540.26	92,853.60	98%	1,670.40
7530 · Salaries - Coworking Community Coordinator	30,716.00	2,774.69	2,494.48	33,048.16	108%	(2,332.16)
7535 · Salaries - Accountant	11,473.00	1,116.90	1,104.06	10,152.98	88%	1,320.02
7542 · Salaries - Media Services Coordinator	56,247.00	4,761.66	4,860.60	57,055.66	101%	(808.66)
7585 · Salaries - Government Technicians	20,800.00	2,747.95	1,696.92	24,590.59	118%	(3,790.59)
7589 · Salaries - Extra Help Trainers, Technicians	583.02	2,047.25	1,106.67	5,270.24	904%	(4,687.22)
7621 · Payroll Taxes	26,676.00	2,147.62	1,888.22	22,612.55	85%	4,063.45
7635 · Workers Comp	2,304.00	170.75	191.75	2,164.00	94%	140.00
7630 · Health/Dental/Vision	21,583.00	2,140.48	1,933.48	22,034.26	102%	(451.26)
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefits	269,906.02	25,481.24	24,816.44	269,782.04	100%	123.98
TOTAL EXPENSES	310,634.00	28,401.22	29,547.05	302,155.73	97%	8,478.27
NET INCOME/LOSS	0.00	1,161.27	8,231.65	27,229.39	8.3%	

Statement of Financial Position
Community Television of Santa Cruz County
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	131.24
1070 Bank of America	238,268.71
1075 Checking - Santa Cruz County Bank	8,562.57
1080 Savings - Santa Cruz County Bank	0.00
1081 CDAR 1025929272	0.00
1082 CDAR 1025929809	0.00
1083 ICS Santa Cruz County Bank	268,534.65
1084 CDAR 1026064054	0.00
1085 CDAR 1026064062	0.00
1086 Schwab	1,466,081.11
PayPal Bank	0.00
Total for Bank Accounts	\$1,981,578.28
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	39,650.81
1116 Grants Receivable	0.00
Total for Accounts Receivable	\$39,650.81
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	\$0.00
1202 Accident	0.00
1203 Crime Coverage	300.00
1206 Workers Comp Deposit	786.00
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	537.51
Total for 1200 Prepaid Insurance	\$1,623.51
1260 Prepaid Expenses	54,834.13
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Repayment	\$0.00
Health Insurance	0.00
Total for Repayment	\$0.00
Total for Other Current Assets	\$61,388.64
Total for Current Assets	\$2,082,617.73

Statement of Financial Position
Community Television of Santa Cruz County
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
Total for 1600 Production Equipment	\$186,875.31
1602 Board of Supervisors Equipment	0.00
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
Total for 1620 Office Furniture/Equipment	\$2,966.09
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
Total for 1625 Leasehold Improvement	\$53,274.56
1670 Broadcasting Equipment	28,933.89
Total for Fixed Assets	\$272,049.85
Other Assets	0.00
Total for Assets	\$2,354,667.58
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	33,549.37
Total for Accounts Payable	\$33,549.37
Credit Cards	
2120 American Express	4,076.17
Total for Credit Cards	\$4,076.17
Other Current Liabilities	
2110 Sales Tax Payable	355.71
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	12,659.13
2150 PPP Loan	0.00
24000 Payroll Liabilities	\$1,034.98
CA PIT / SDI	-13.86
CA SUI / ETT	-931.36
Federal Taxes (941/944)	-190.38
Total for 24000 Payroll Liabilities	-\$100.62
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total for Other Current Liabilities	\$12,914.22
Total for Current Liabilities	\$50,539.76

Statement of Financial Position
Community Television of Santa Cruz County
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
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Long-term Liabilities	
2400 Business Equipment Loan 33736	0.00
2410 EIDL Loan	0.00
Total for Long-term Liabilities	\$0.00
Total for Liabilities	\$50,539.76
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3905 Retained Earnings - Capital Reserves	1,662,390.38
3900 Retained Earnings	587,904.66
Net Income	53,832.78
Total for Equity	\$2,304,127.82
Total for Liabilities and Equity	\$2,354,667.58

EQUITY:	
Capital Reserves	\$1,549,121.71
Capital Reserves - Youth Grant	\$140,498.06
Operating Reserves	\$291,958.44
Other Assets	\$322,549.61
TOTAL	\$2,304,127.82

Community Television of Santa Cruz County
 Capital Profit Loss Budget Performance
 July
 2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	600 000 00	150 000 00	0 00	0 00	0%	600 000 00
TOTAL INCOME	600 000 00	150 000 00	0 00	0 00	0%	600 000 00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	342 948 00	4 325 46	31 188 63	31 188 63	9%	311 759 37
6701 · Facility/Equip. Insurance	14 214 00	1 777 30	1 348 25	1 348 25	9%	12 865 75
7058 · Leasehold Improvements/Capital	10 000 00	0 00	0 00	0 00	0%	10 000 00
7300 · Facilities & Equipment Rental	1 000 00	0 00	0 00	0 00	0%	1 000 00
Total 5100 · Facility	368 162 00	6 102 76	32 536 88	32 536 88	9%	335 625 12
5200 · Equipment						
7215 · Copy Machine Lease	3 936 00	310 04	310 04	310 04	8%	3 625 96
7051 · Equipment Repair	1 000 00	0 00	0 00	0 00	0%	1 000 00
7056 · Equipment - Depreciated	16 235 00	56 655 77	0 00	0 00	0%	16 235 00
7057 · Equipment - Non Depreciated	23 533 00	36 60	250 21	250 21	1%	23 282 79
7060 · Equipment Grant Program	100 000 00	0 00	0 00	0 00	0%	100 000 00
7061 · Equipment Leases	0 00	0 00	0 00	0 00	0%	0 00
7062 · Software as a Service	15 000 00	1 834 18	3 812 05	3 812 05	25%	11 187 95
7640 - Licenses/Fees/Misc. Taxes	0 00	0 00	13 817 32	13 817 32	0%	-13 817 32
7700 · Telephone/Telecommunications/Internet	24 000 00	2 088 85	2 088 85	2 088 85	9%	21 911 15
Total 5200 · Equipment	183 704 00	60 925 44	20 278 47	20 278 47	11%	163 425 53
Capital Maintenance & Repair						
7063 - Building Maintenance	7346 00	655 62	864 73	864 73	12%	6 481 27
7064 - Equipment Maintenance	14856 00	1190 42	1190 42	1 190 42	8%	13 665 58
7065 - Equipment Repair	25932 00	2169 49	2184 87	2 184 87	8%	23 747 13
Total Capital Maintenance & Repair	48134 00	4015 53	4240 02	4 240 02	9%	43 893 98
5300 · Media Licensing						
7059 · Music Library	0 00	0 00	0 00	0 00	0%	0 00
Total 5300 · Media Licensing	0 00	0 00	0 00	0 00	0%	0 00
Total 5000 · CAPITAL EXPENDITURES	600 000 00	71 043 73	57 055 37	57 055 37	10%	542 944 63
	0 00	78 956 27	-57 055 37	-57 055 37		

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance
July
2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	23,143.00	2,450.00	5,910.25	5,910.25	26%	17,232.75
4103 · City of Capitola Gov. Meetings	17,159.25	2,282.00	1,403.00	1,403.00	8%	15,756.25
4104 · SCMTD Meetings	3,511.50	574.00	427.00	427.00	12%	3,084.50
4106 · City of Santa Cruz Gov. Mtg.	20,255.62	3,120.00	3,200.00	3,200.00	16%	17,055.62
4108 · SCCRTC Meetings	5,419.87	787.50	0.00	0.00	0%	5,419.87
4109 · SCWD Meetings	6,259.50	468.00	780.00	780.00	12%	5,479.50
4120 · Facility & Equipment Use	112,688.13	9,251.95	8,917.00	8,917.00	8%	103,771.13
4121 · SLVWD Meetings	13,309.12	1,178.50	1,239.50	1,239.50	9%	12,069.62
4122 · PVUSD	20,668.00	2,061.00	1,681.75	1,681.75	8%	18,986.25
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	0.00	0.00	0.00	0.00	0%	0.00
4180 · Interest Earned	10,549.02	779.44	801.19	801.19	8%	9,747.83
4185 · Misc. Income	50,241.48	11,105.66	183.21	183.21	0%	50,058.27
4190 · Gain/Loss on Sale of Assets	0.00	116.91	114.20	114.20	0%	(114.20)
4196 · Unrealized Gain/(Loss)	0.00	0.00	0.00	0.00	0%	0.00
4200 · Production Services	3,000.00	0.00	0.00	0.00	0%	3,000.00
4250 · Closed Captioning	24,920.75	3,112.50	5,587.50	5,587.50	22%	19,333.25
4260 · Equipment Lease	4,410.00	491.24	491.24	491.24	11%	3,918.76
Total 4300 · OPERATING REVENUE	315,535.24	37,778.70	30,735.84	30,735.84	10%	284,799.40
TOTAL INCOME	315,535.24	37,778.70	30,735.84	30,735.84	10%	284,799.40
6000 · OPERATING EXPENSES						
6100 · Advertising	7,000.00	20.00	20.00	20.00	0%	6,980.00
6300 · Bank Charges	3,434.86	299.98	293.35	293.35	9%	3,141.51
6350 · Interest Expense	0.00	0.00	0.00	0.00	0%	0.00
6600 · Dues & Subscriptions	942.99	0.00	0.00	0.00	0%	942.99
7100 · Office Supplies	200.00	0.00	20.84	20.84	10%	179.16
7105 · Production Expenses	100.00	0.00	0.00	0.00	0%	100.00
7200 · Postage/Freight	549.00	231.50	108.30	108.30	20%	440.70
7205 · Printing	100.00	0.00	0.00	0.00	0%	100.00
7401 · Facility Supplies	3,818.08	515.25	332.75	332.75	9%	3,485.33
7640 · Licenses/Fees/Misc. Taxes	100.00	100.00	94.22	94.22	94%	5.78
7700 · Telephone/Telecommunications/Internet	3,990.99	435.99	436.02	436.02	11%	3,554.97
Total 6000 - Operating Expenses	20,235.92	1,602.72	1,305.48	1,305.48	6%	18,930.44
6800 · Contracted Services						
6900 · Contract Services-Audit Services	1,500.00	1,985.00	0.00	0.00	0%	1,500.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	0.00
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	958.98	0.00	250.00	250.00	26%	708.98
7110 · Contract Services-Legal	3,500.00	0.00	0.00	0.00	0%	3,500.00
7910 · Contract Services-Equipment Technicians	1,000.00	0.00	0.00	0.00	0%	1,000.00
7920 · Contract Services-Captioning	9,013.32	1,142.89	1,409.14	1,409.14	16%	7,604.18
Total 6800 · Contracted Services	15,972.30	3,127.89	1,659.14	1,659.14	10%	14,313.16

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 July
 2025

	Approved Budget 2025-26	June 2025	July 2025	July Year to Date	% of Annual Budget	Amount Remaining
7000 · Staff Development & Fundraising						
7405 · Training/conferences	500.00	0.00	0.00	0.00	0%	500.00
7800 · Travel/Meals	500.00	0.00	0.00	0.00	0%	500.00
8600 · Special Events Expense	500.00	0.00	0.00	0.00	0%	500.00
Total 7000 · Staff Development & Fundraising	1,500.00	0.00	0.00	0.00	0%	1,500.00
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	94,524.00	9,540.26	7,573.94	7,573.94	8%	86,950.06
7530 · Salaries - Coworking Community Coordinator	31,945.00	2,494.48	3,458.94	3,458.94	11%	28,486.06
7535 · Salaries - Accountant	11,932.00	1,104.06	1,165.96	1,165.96	10%	10,766.04
7542 · Salaries - Media Services Coordinator	59,426.00	4,860.60	4,761.66	4,761.66	8%	54,664.34
7585 · Salaries - Government Technicians	20,800.00	1,696.92	775.40	775.40	4%	20,024.60
7589 · Salaries - Extra Help Trainers, Technicians	583.02	1,106.67	423.60	423.60	73%	159.42
7621 · Payroll Taxes	27,743.00	1,888.22	1,757.96	1,757.96	6%	25,985.04
7635 · Workers Comp	2,396.00	191.75	246.58	246.58	10%	2,149.42
7630 · Health/Dental/Vision	23,478.00	1,933.48	1,937.08	1,937.08	8%	21,540.92
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefits	277,827.02	24,816.44	22,101.12	22,101.12	8%	255,725.90
TOTAL EXPENSES	315,535.24	29,547.05	25,065.74	25,065.74	8%	290,469.50
NET INCOME/LOSS	0.00	8,231.65	5,670.10	5,670.10	18.4%	

Statement of Financial Position
Community Television of Santa Cruz County
As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1021 Petty Cash Fund	211.80
1070 Bank of America	178,039.56
1075 Checking - Santa Cruz County Bank	9,341.81
1080 Savings - Santa Cruz County Bank	
1081 CDAR 1025929272	
1082 CDAR 1025929809	
1083 ICS Santa Cruz County Bank	269,334.01
1084 CDAR 1026064054	
1085 CDAR 1026064062	
1086 Schwab	1,466,189.72
PayPal Bank	
Total for Bank Accounts	\$1,923,116.90
Accounts Receivable	
1114 Temp A/R	
1115 Accounts Receivable	33,771.73
1116 Grants Receivable	
Total for Accounts Receivable	\$33,771.73
Other Current Assets	
1117 A/R - Temp. Restricted	
1125 County Reserve Acct. Restricted	
1200 Prepaid Insurance	0
1201 Health	
1202 Accident	275.00
1203 Crime Coverage	
1206 Workers Comp Deposit	539.42
1209 Liability / D&O (SLIP)	
1210 Property Liability (SPIP)	6,904.67
Total for 1200 Prepaid Insurance	\$7,719.09
1260 Prepaid Expenses	58,472.76
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	
Repayment	0
Health Insurance	
Total for Repayment	0
Total for Other Current Assets	\$71,122.85
Total for Current Assets	\$2,028,011.48

Statement of Financial Position
Community Television of Santa Cruz County
As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1600 Production Equipment	\$1,442,521.30
1700 Accum Depr-Production Equipment	-1,255,645.99
Total for 1600 Production Equipment	\$186,875.31
1602 Board of Supervisors Equipment	
1620 Office Furniture/Equipment	\$125,536.41
1720 Accum Depr-Furniture/Equipment	-122,570.32
Total for 1620 Office Furniture/Equipment	\$2,966.09
1625 Leasehold Improvement	\$229,793.23
1725 Accum Depr-Leasehold Improv.	-176,518.67
Total for 1625 Leasehold Improvement	\$53,274.56
1670 Broadcasting Equipment	28,933.89
Total for Fixed Assets	\$272,049.85
Other Assets	
Total for Assets	\$2,300,061.33
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	33,906.79
Total for Accounts Payable	\$33,906.79
Credit Cards	
2120 American Express	497.87
Total for Credit Cards	\$497.87
Other Current Liabilities	
2110 Sales Tax Payable	355.71
2111 Sales Tax (Manual entry)	
2140 Accrued Vacation	12,659.13
2150 PPP Loan	
24000 Payroll Liabilities	\$1,035.04
CA PIT / SDI	-13.86
CA SUI / ETT	-931.42
Federal Taxes (941/944)	-190.38
Total for 24000 Payroll Liabilities	-\$100.62
Board of Equalization Payable	
Direct Deposit Payable	
Total for Other Current Liabilities	\$12,914.22
Total for Current Liabilities	\$47,318.88

Statement of Financial Position
Community Television of Santa Cruz County
As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
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Long-term Liabilities	
2400 Business Equipment Loan 33736	
2410 EIDL Loan	
Total for Long-term Liabilities	0
Total for Liabilities	\$47,318.88
Equity	
3000 Opening Bal Equity	
3015 Net Assets-Temp Restricted	
3905 Retained Earnings - Capital Reserves	1,689,619.77
3900 Retained Earnings	614,508.05
Net Income	-51,385.37
Total for Equity	\$2,252,742.45
Total for Liabilities and Equity	\$2,300,061.33

EQUITY:	
Capital Reserves	\$1,492,066.34
Capital Reserves - Youth Grant	\$140,498.06
Operating Reserves	\$290,552.50
Other Assets	\$329,625.55
TOTAL	\$2,252,745.45