



AGENDA

BOARD OF DIRECTORS
Finance Committee Meeting
February 23, 2023
4:00 P.M.
Zoom Video Conference

****PLEASE NOTE****: Due to concerns regarding the current COVID-19/Novel Coronavirus outbreak, this CTV Finance Committee meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at:
<https://us06web.zoom.us/j/2017133083>

1. Attendance

(Chair) Joe Hall, Tom Manheim, Guy Lasnier, Keith Gudger

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

REGULAR AGENDA

4. Consider Approval of January 2023 Meeting Minutes *

5. Consider Approval of January 2023 Financial Reports *

6. Consider Approval of Rental Agreement *

7. Financial Update

8. Adjournment.

Any person may address the Board Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

*** Material Included in Packet**



**BOARD OF DIRECTORS
Finance Committee Meeting
January 20, 2022**

325 Soquel Avenue
Santa Cruz, CA 95060

5:00 PM
Zoom Video Conference

MINUTES

Please Note: This meeting was held virtually via Zoom due to the COVID-19 virus outbreak and was permitted by an Executive Order Issued by Governor Gavin Newsom allowing virtual meetings of governing boards to be in compliance with the Brown Act during the duration of the COVID-19 Emergency. The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally.

1. Attendance (All attendees participated virtually, and roll was taken verbally.)

Present: Joe Hall (Chair), Keith Gudger, Guy Lasnier, Tom Manheim

Absent: None

Staff: Becca King Reed, Mel Sweet

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda. Joe Hall asked if the order of the Agenda could be changed to take the Minutes before the Financial Report. Members concurred with this suggestion

REGULAR AGENDA

4. Consider Approval of the Minutes of the November 17, 2022 Meeting

Joe Hall opened the discussion and asked if there were any corrections or comments. No comments or corrections were noted. It was then moved by Guy Lasnier and seconded by Keith Gudger that the minutes of the November 17, 2022 meeting be approved. The motion passed on a unanimous roll call vote.

5. Consider Approval of the meeting November 2022 Financial Report

Joe Hall opened the discussion and there were no comments. He asked if Becca King Reed had any comments and she did not have any comments. Tom Manheim commented that his comments would be on the December 2022 Financial Report. It was then moved by Tom Manheim and seconded by Guy Lanier that the November 2022 Financial Report be approved. The motion passed on a unanimous roll call vote.

6. Consider Approval of the meeting December 2022 Financial Report

Joe Hall opened the item for discussion and asked Becca King Reed or Mel Sweet if they had any comments. Becca King Reed stated that revenues were slightly above projections and expenses were slightly below projections.

Tom Manheim then asked a series of questions on the timing of payment for closed captioning for County Board of Supervisors meetings. Becca King Reed and Mel Sweet explained how the payments were made. There was further discussion on how the expenses for the close captioning had changed since CTV contracted with a new firm providing final editing services. Becca King Reed then commented that it seems the County may be having fewer meetings now due to the ending of the Covid-19 Emergency. Keith Gudger then commented that the revenues for the Budget Item 7920 - Close Captioning Services were down and expenses up. Becca King Reed commented further that part of this difference was due to the County having fewer meetings and also the timing of their payments was further explained. Ms. Reed mentioned that an anticipated credit from one of the closed captioning companies was less than expected. Mel Sweet provided further explanation on the receipt of revenue from the County.

Tom Manheim mentioned the negative balance in Budget Item 7110 Contract Services-Legal. Becca King Reed explained that this was due to the past cost of lease negotiations for LPTV channels. Ms. Reed further mentioned that the budget adjustment to be discussed in Financial Update will increase the budget allocation for Budget Item 7110 Contract Services-Legal.

Tom Manheim discussed his spreadsheet which tracks the revenues from Budget Item 4120-Facility & Equipment Use. It was shown that revenue for December was down below the budget but the overall revenue up to December was up slightly over the budget. There was some discussion on this topic and Becca King Reed felt that revenue for January and February would increase because of parties leasing the production studio.

It was then moved by Keith Gudger and seconded by Guy Lanier that the December 2022 Financial Report be approved. The motion passed on a unanimous roll call vote.

6. Financial Update

A number of items were discussed. In a past meeting Keith Gudger commented that a number of financial institutions were now paying higher interest rates than shown on CTV bank accounts. Becca King Reed stated she had financial assistance and presented a spreadsheet which showed a strategy of using U.S. Treasury financial instruments to increase the revenue from CTV's financial reserves. Ms. Reed outlined the specifics of this proposal and said it would be through Schwab and could be managed by her. The members

had a number of questions. Joe Hall asked if the U.S. Treasury financial instruments would be held in the name of CTV. Ms. Reed replied in the affirmative. Ms. Reed further explained that in order to set up this account the Board Chair and Treasurer would need to sign a new account application at Schwab. Members had further questions but expressed support for the concept. Since this item was not on the agenda no specific action could be taken but Guy Lanier mentioned that the necessary authorization for the establishment of an account at Schwab would be on the January 23, 2023 Board Agenda for action.

Becca King Reed and Met Sweet presented a proposed mid-year budget adjustment. Becca King Reed stated that the anticipated additional revenue from the use of U.S. Treasury financial instruments would increase revenues and help with additional staffing for the broadcast of government meetings. Becca King Reed then provided a more detailed explanation of the items proposed for increases in Contract Services and Staff Development & Fund Raising. Ms. Sweet discussed several of the budget adjustment items providing additional detail.

Tom Manheim asked if the proposed changes would provide the necessary support for Government Meetings and help relieve the Media Services Coordinator of the extra duties he has had to assume. Becca King Reed explained that the adjustments proposed in Budget Item 7585 Government Technicians and 7589 Productions Expenses Extra were designed to provide the needed additional support for the Media Services Coordinator.

Since the mid-year budget item was not listed on the Committee Agenda it was not possible for the Committee to take any action. After further discussion Guy Lanier stated that as Chair he would list this item on the February Finance Committee and Board Agendas for action.

Becca King Reed then discussed that status of CTV renting the remaining 2,000 sq. feet in their building. She commented that this space had 11 work stations, two conference room and equipment space. The owner of the building had also offered the same space rent. She commented on how this space might be used in terms of augmenting the existing rental space. It was further stated that there would be a meeting with the County to determine if they would be interested in leasing the entire building. That meeting was previously postponed due the recent storms but had been rescheduled.

Tom Manheim mentioned that there were no additional funds shown in the mid-year budget adjustment for tenant improvements in the new space, if it is leased. Becca King Reed thought no additional funds were needed due to the layout of the space and its good condition. Joe Hall stated that since the tenant improvement funds would be from the Capital Budget he thought some funds should be budgeted as a contingency and if not used they would return to the Capital Reserve. Further information would be provided as this matter progresses.

In further discussion Becca King Reed brought up the status of the SBA EIDL loan and if CTV might want to repay the loan. She mentioned no funds from the loan had been used and CTV was paying interest. Additionally, it was commented that the administration of the loan was taking an unusual amount of time for Mel Sweet. After some discussion the individual members expressed their opinion that it would be preferable to repay the loan. Since this item was not listed on the Committee or Board Agenda no action could be taken but Guy Lanier stated he would place this on the February Board Agenda.

7. Adjournment

A motion was made by Tom Manheim and seconded by Joe Hall that the meeting adjourn. The motion passed unanimously, by a voice vote.

Community Television of Santa Cruz County
 Capital Profit Loss Budget Performance
 December
 2022

| | Amended Budget 2022-23 | December 2022 | January 2022 | January Year to Date | % of Annual Budget | Amount Remaining |
|--|---------------------------|-------------------|--------------------|-------------------------|-----------------------|---------------------|
| 4000 · CAPITAL REVENUE | | | | | | |
| 4100 · County PEG Fees | 500,000.00 | 100,000.00 | 0.00 | 250,000.00 | 50% | 250,000.00 |
| 4105 · County PEG Fees - Youth Grant | 100,000.00 | 50,000.00 | 0.00 | 50,000.00 | 50% | 50,000.00 |
| | | | | | | |
| TOTAL INCOME | 600,000.00 | 150,000.00 | 0.00 | 300,000.00 | 50% | 300,000.00 |
| | | | | | | |
| 5000 · CAPITAL EXPENDITURES | | | | | | |
| 5100 · Facility | | | | | | |
| 7400 · Facility Lease | 290,396.00 | 20,983.25 | 21,212.88 | 149,478.67 | 51% | 140,917.33 |
| 6701 · Facility / Equip. Insurance | 13,105.00 | 996.18 | 1,082.18 | 7,489.26 | 57% | 5,615.74 |
| 7058 · Leasehold Improvements / Capital | 12,196.00 | 0.00 | 0.00 | 0.00 | 0% | 12,196.00 |
| 7300 · Facilities & Equipment Rental | 1,000.00 | 61.39 | 61.39 | 409.65 | 41% | 590.35 |
| Total 5100 · Facility | 316,697.00 | 22,040.82 | 22,356.45 | 157,377.58 | 50% | 159,319.42 |
| | | | | | | |
| 5200 · Equipment | | | | | | |
| 7215 · Copy Machine Lease | 2,480.00 | 628.90 | 451.12 | 2,562.16 | 103% | (82.16) |
| 7051 · Equipment Repair | 4,564.00 | 0.00 | 0.00 | 250.11 | 5% | 4,313.89 |
| 7056 · Equipment - Depreciated | 90,928.00 | 0.00 | 9,594.27 | 80,717.10 | 89% | 10,210.90 |
| 7057 · Equipment - Non Depreciated | 24,306.00 | 450.07 | 4,351.70 | 20,545.11 | 85% | 3,760.89 |
| 7060 · Equipment Grant Program | 100,000.00 | 0.00 | 0.00 | 47,137.74 | 47% | 52,862.26 |
| 7061 · Equipment Leases | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| 7062 · Software as a Service | 17,250.00 | 1,503.62 | 2,261.18 | 9,899.83 | 57% | 7,350.17 |
| 7700 · Telephone / Telecommunications / Internet | 0.00 | 863.19 | 863.19 | 6,042.33 | | (6,042.33) |
| Total 5200 · Equipment | 239,528.00 | 3,445.78 | 17,521.46 | 167,154.38 | 70% | 72,373.62 |
| | | | | | | |
| Capital Maintenance & Repair | | | | | | |
| 7063 - Building Maintenance | 7383.00 | 618.87 | 631.77 | 4,128.40 | 56% | 3,254.60 |
| 7064 - Equipment Maintenance | 12694.00 | 1030.37 | 1030.37 | 7,212.59 | 57% | 5,481.41 |
| 7065 - Equipment Repair | 23038.00 | 1855.39 | 1890.89 | 13,211.87 | 57% | 9,826.13 |
| Total Capital Maintenance & Repair | 43115.00 | 3504.63 | 3553.03 | 24,552.86 | 57% | 18,562.14 |
| | | | | | | |
| 5300 · Media Licensing | | | | | | |
| 7059 · Music Library | 660.00 | 55.00 | 0.00 | 330.00 | 50% | 330.00 |
| Total 5300 · Media Licensing | 660.00 | 55.00 | 0.00 | 330.00 | 50% | 330.00 |
| | | | | | | |
| Total 5000 · CAPITAL EXPENDITURES | 600,000.00 | 29,046.23 | 43,430.94 | 349,414.82 | 58% | 250,585.18 |
| | | | | | | |
| NET INCOME/LOSS | 0.00 | 120,953.77 | (43,430.94) | (49,414.82) | | |

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 January
 2023

| | Amended Budget 2022-23 | December 2022 | January 2023 | January Year to Date | % of Annual Budget | Amount Remaining |
|---|---------------------------|------------------|------------------|-------------------------|-----------------------|---------------------|
| 4300 · OPERATING REVENUE | | | | | | |
| 4101 · County BOS Meetings | 23,732.00 | 1,179.75 | 581.25 | 6,408.50 | 27% | 17,323.50 |
| 4103 · City of Capitola Gov. Meetings | 10,314.00 | 1,017.00 | 621.50 | 6,859.50 | 67% | 3,454.50 |
| 4104 · SCMTD Meetings | 3,440.00 | 226.00 | 282.50 | 2,330.15 | 68% | 1,109.85 |
| 4106 · City of Santa Cruz Gov. Mtg. | 35,238.00 | 3,254.00 | 2,091.75 | 28,271.25 | 80% | 6,966.75 |
| 4108 · SCCRTC Meetings | 5,058.00 | 423.75 | 565.00 | 3,802.75 | 75% | 1,255.25 |
| 4120 · Facility & Equipment Use | 105,750.00 | 7,547.00 | 10,840.27 | 67,554.03 | 64% | 38,195.97 |
| 4121 · SLVWD Meetings | 7,859.00 | 339.00 | 957.25 | 4,441.25 | 57% | 3,417.75 |
| 4122 - PVUSD | 12,072.00 | 508.50 | 872.50 | 5,651.50 | 0% | 6,420.50 |
| 4130 · Classes | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| 4165 · Donations | 3,645.00 | 0.00 | 0.00 | 1,577.41 | 43% | 2,067.59 |
| 4180 · Interest Earned | 0.00 | 580.83 | 649.60 | 4,499.95 | 0% | (4,499.95) |
| 4185 · Misc. Income | 30,840.00 | 64.00 | 668.00 | 796.00 | 3% | 30,044.00 |
| 4190 · Gain/Loss on Sale of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| 4200 · Production Services | 4,000.00 | 0.00 | 1,500.00 | 4,250.00 | 106% | (250.00) |
| 4250 - Closed Captioning | 34,920.00 | 2,175.00 | 975.00 | 13,837.50 | 40% | 21,082.50 |
| 4260 - Equipment Lease | 8,600.00 | 567.42 | 567.42 | 4,555.26 | 53% | 4,044.74 |
| 4700 - CA Relief Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| CTV Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| Total 4300 · OPERATING REVENUE | 285,468.00 | 17,882.25 | 21,172.04 | 154,835.05 | 54% | 130,632.95 |
| TOTAL INCOME | 285,468.00 | 17,882.25 | 21,172.04 | 154,835.05 | 54% | 130,632.95 |
| 6000 · OPERATING EXPENSES | | | | | | |
| 6100 · Advertising | 8,000.00 | 25.00 | 25.00 | 179.24 | 2% | 7,820.76 |
| 6300 · Bank Charges | 2,000.00 | 173.62 | 154.56 | 1,581.92 | 79% | 418.08 |
| 6350 · Interest Expense - EIDL | 0.00 | 648.00 | 648.00 | 1,296.00 | 0% | (1,296.00) |
| 6600 · Dues & Subscriptions | 1,000.00 | 0.00 | 151.51 | 557.48 | 56% | 442.52 |
| 7100 · Office Supplies | 800.00 | 6.16 | 98.27 | 104.43 | 13% | 695.57 |
| 7105 - Production Expenses | 200.00 | 0.00 | 0.00 | 0.00 | 0% | 200.00 |
| 7200 · Postage/Freight | 500.00 | 493.36 | 10.85 | 617.00 | 123% | (117.00) |
| 7205 · Printing | 100.00 | 0.00 | 18.51 | 18.51 | 19% | 81.49 |
| 7401 · Facility Supplies | 2,000.00 | 49.65 | 36.45 | 515.88 | 26% | 1,484.12 |
| 7640 · Licenses/Fees/Misc. Taxes | 100.00 | 17.00 | 0.00 | 17.00 | 17% | 83.00 |
| 7700 · Telephone/Telecommunications/Internet | 2,920.00 | 290.92 | 298.97 | 2,049.23 | 70% | 870.77 |
| Total 6000 - Operating Expenses | 17,620.00 | 1,703.71 | 1,442.12 | 6,936.69 | 39% | 10,683.31 |
| 6800 · Contracted Services | | | | | | |
| 6900 · Contract Services-Audit Services | 1,500.00 | 0.00 | 0.00 | 0.00 | 0% | 1,500.00 |
| 7001 · Contract Services-Production Support | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| 7007 · Contract Services-CMAP | 0.00 | 0.00 | 0.00 | 0.00 | 0% | 0.00 |
| 7010 · Contract Services-Consulting | 3,500.00 | 0.00 | 0.00 | 0.00 | 0% | 3,500.00 |
| 7110 · Contract Services-Legal | 2,000.00 | 0.00 | 0.00 | 1,470.00 | 74% | 530.00 |
| 7910 - Contract Services-Equipment Technicians | 2,520.00 | 0.00 | 0.00 | 0.00 | 0% | 2,520.00 |
| 7920 · Contract Services-Captioning | 12,000.00 | 1,385.76 | 894.86 | 10,361.23 | 86% | 1,638.77 |
| Total 6800 · Contracted Services | 21,520.00 | 1,385.76 | 894.86 | 11,831.23 | 55% | 9,688.77 |
| 7000 · Staff Development & Fundraising | | | | | | |
| 7405 · Training/conferences | 1,500.00 | 0.00 | 0.00 | 0.00 | 0% | 1,500.00 |
| 7800 · Travel/Meals | 100.00 | 11.75 | 0.00 | 33.63 | 34% | 66.37 |
| 8600 · Special Events Expense | 1,000.00 | 0.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| Total 7000 · Staff Development & Fundraising | 2,600.00 | 11.75 | 0.00 | 33.63 | 1% | 2,566.37 |

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 January
 2023

| | Amended Budget 2022-23 | December 2022 | January 2023 | January Year to Date | % of Annual Budget | Amount Remaining |
|---|---------------------------|-------------------|------------------|-------------------------|-----------------------|---------------------|
| 7500 · Operating Salaries & Benefits | | | | | | |
| 7525 · Salaries - Executive Director | 80,720.00 | 6,729.33 | 6,729.33 | 47,105.31 | 58% | 33,614.69 |
| 7530 · Salaries - Coworking Community Coordinator | 29,535.00 | 2,475.47 | 2,527.08 | 16,513.59 | 56% | 13,021.41 |
| 7535 · Salaries - Accountant | 11,032.00 | 692.24 | 834.22 | 5,742.18 | 52% | 5,289.82 |
| 7542 · Salaries - Media Services Coordinator | 50,778.00 | 4,121.47 | 4,121.47 | 28,850.29 | 57% | 21,927.71 |
| 7585 · Salaries - Government Technicians | 20,000.00 | 1,631.71 | 1,132.19 | 10,716.37 | 54% | 9,283.63 |
| 7589 · Salaries - Extra Help Trainers, Technicians | 2,000.00 | 48.40 | 0.00 | 994.33 | 50% | 1,005.67 |
| 7621 · Payroll Taxes | 24,429.00 | 1,563.69 | 2,372.34 | 12,133.42 | 50% | 12,295.58 |
| 7635 · Workers Comp | 2,034.00 | 125.40 | 125.40 | 877.80 | 43% | 1,156.20 |
| 7630 · Health/Dental/Vision | 18,200.00 | 1,512.09 | 1,498.59 | 8,781.50 | 48% | 9,418.50 |
| 7632 · Severance/Vacation Payouts | 5,000.00 | 0.00 | 0.00 | 0.00 | 0% | 5,000.00 |
| Total 7500 · Operating Salaries & Benefits | 243,728.00 | 18,899.80 | 19,340.62 | 131,714.79 | 54% | 112,013.21 |
| TOTAL EXPENSES | 285,468.00 | 22,001.02 | 21,677.60 | 150,516.34 | 53% | 134,951.66 |
| NET INCOME/LOSS | 0.00 | (4,118.77) | (505.56) | 4,318.71 | 2.8% | |

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2023

| | TOTAL |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1021 Petty Cash Fund | 709.08 |
| 1075 Checking - Santa Cruz County Bank | 474,902.76 |
| 1080 Savings - Santa Cruz County Bank | 639,644.06 |
| 1081 CDAR 1025929272 | 251,519.73 |
| 1082 CDAR 1025929809 | 251,500.92 |
| 1083 ICS Santa Cruz County Bank | 250,026.60 |
| 1084 CDAR 1026064054 | 0.00 |
| 1085 CDAR 1026064062 | 0.00 |
| Total Bank Accounts | \$1,868,303.15 |
| Accounts Receivable | |
| 1114 Temp A/R | 0.00 |
| 1115 Accounts Receivable | 20,217.33 |
| 1116 Grants Receivable | 0.00 |
| Total Accounts Receivable | \$20,217.33 |
| Other Current Assets | |
| 1117 A/R - Temp. Restricted | 0.00 |
| 1125 County Reserve Acct. Restricted | 0.00 |
| 1200 Prepaid Insurance | |
| 1201 Health | 0.00 |
| 1202 Accident | 125.00 |
| 1203 Crime Coverage | 0.00 |
| 1206 Workers Comp Deposit | 648.95 |
| 1209 Liability / D&O (SLIP) | 0.00 |
| 1210 Property Liability (SPIP) | 5,116.89 |
| Total 1200 Prepaid Insurance | 5,890.84 |
| 1260 Prepaid Expenses | 26,314.15 |
| 1300 PFG Common Stock | 4,931.00 |
| 1400 Undeposited Funds | 0.00 |
| Repayment | |
| Health Insurance | 0.00 |
| Total Repayment | 0.00 |
| Total Other Current Assets | \$37,135.99 |
| Total Current Assets | \$1,925,656.47 |
| Fixed Assets | |
| 1600 Production Equipment | 1,158,060.74 |
| 1700 Accum Depr-Production Equipment | -1,035,404.60 |
| Total 1600 Production Equipment | 122,656.14 |

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2023

| | TOTAL |
|--|-----------------------|
| 1602 Board of Supervisors Equipment | 0.00 |
| 1620 Office Furniture/Equipment | 122,181.80 |
| 1720 Accum Depr-Furniture/Equipment | -120,262.14 |
| Total 1620 Office Furniture/Equipment | 1,919.66 |
| 1625 Leasehold Improvement | 207,697.15 |
| 1725 Accum Depr-Leasehold Improv. | -155,356.36 |
| Total 1625 Leasehold Improvement | 52,340.79 |
| 1670 Broadcasting Equipment | 28,933.89 |
| Total Fixed Assets | \$205,850.48 |
| TOTAL ASSETS | \$2,131,506.95 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 1,226.00 |
| Total Accounts Payable | \$1,226.00 |
| Credit Cards | |
| 2120 American Express | 5,246.78 |
| Total Credit Cards | \$5,246.78 |
| Other Current Liabilities | |
| 2110 Sales Tax Payable | -133.14 |
| 2111 Sales Tax (Manual entry) | 0.00 |
| 2140 Accrued Vacation | 10,583.72 |
| 2150 PPP Loan | 0.00 |
| 24000 Payroll Liabilities | 1,034.98 |
| CA PIT / SDI | 473.31 |
| CA SUI / ETT | -4.64 |
| Federal Taxes (941/944) | 2,382.16 |
| Total 24000 Payroll Liabilities | 3,885.81 |
| Board of Equalization Payable | 0.00 |
| Direct Deposit Payable | 0.00 |
| Total Other Current Liabilities | \$14,336.39 |
| Total Current Liabilities | \$20,809.17 |
| Long-Term Liabilities | |
| 2400 Business Equipment Loan 33736 | 0.00 |
| 2410 EIDL Loan | 150,000.00 |
| Total Long-Term Liabilities | \$150,000.00 |
| Total Liabilities | \$170,809.17 |

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2023

| | TOTAL |
|---|-----------------------|
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3015 Net Assets-Temp Restricted | 0.00 |
| 3900 Retained Earnings | 446,598.13 |
| 3905 Retained Earnings - Capital Reserves | 1,559,195.76 |
| Net Income | -45,096.11 |
| Total Equity | \$1,960,697.78 |
| TOTAL LIABILITIES AND EQUITY | \$2,131,506.95 |

| | |
|--------------------------------|-----------------------|
| EQUITY: | |
| Capital Reserves. | \$1,219,129.73 |
| Capital Reserves - Youth Grant | \$290,651.21 |
| Operating Reserves. | \$358,522.21 |
| Other Assets. | \$ 92,394.63 |
| TOTAL. | \$1,960,697.78 |