



325 Soquel Avenue
Santa Cruz, CA 95060

**BOARD OF DIRECTORS
Finance Committee Meeting
February 19, 2021
4:00 P.M.**

A G E N D A

Zoom Video Conference

****PLEASE NOTE**:** Due to concerns regarding the current COVID-19/Novel Coronavirus outbreak, this CTV Finance Committee meeting will be held virtually using the Zoom online platform. To participate, please download the zoom app and join the meeting at: <https://zoom.us/j/4083159302>

1. Roll Call

Joe Hall (Chair), Keith Gudger, Tom Manheim, Guy Lasnier

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

REGULAR AGENDA

3. Consider Approval of Committee Minutes *

Minutes from November, December, and January

4. Consider Approval of February 2021 Financial Reports *

5. Consider Approval of Satellite Fee Increase and Repayment

Approve increase to \$2500 starting February 1, 2021

6. Financial Update

7. Closed Session pursuant to Brown Act section 54956.8.

8. Adjournment.

Any person may address the Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Committee may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Committee. Preference will be given to individuals who did not speak at the previous Committee meeting. All speakers must address the entire Committee and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* Material included in packet



325 Soquel Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Special Finance Committee Meeting
November 19, 2020
9:30 PM
Zoom Video Conference

MINUTES

Please Note: This meeting was held virtually via Zoom due to the COVID-19 virus outbreak and was permitted by an Executive Order Issued by Governor Gavin Newsom allowing virtual meetings of governing boards to be in compliance with the Brown Act during the duration of the COVID-19 Emergency. The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally.

1. Attendance (All attendees participated virtually and roll was taken verbally.)

Present: Joe Hall (Chair), Tom Manheim, Keith Gudger, Maitreya Maziarz

Staff: Mel Sweet, Becca King Reed

Guests: None

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda.

REGULAR AGENDA

1. Consider Approval of the Finance Committee Meeting Minutes of October 22, 2020

A motion was made to approve the minutes of the meeting of September 24, 2020 by Keith Gudger and second of Tom Manheim. Under discussion of the motion Maitreya Maziarz noted that a correction was needed in the minutes with regard to the monthly service fee charged CTV by Satellite in the Financial Update. Following discussion of this matter the second for the motion to approve by Tom Manheim was withdrawn.

A new motion was made by Keith Gudger and seconded by Tom Manheim to approve the minutes of September 24, 2020 with the correction in the Financial Update as noted below.

“Keith Gudger stated that the cost of the CTV/Satellite agreement had increased rather

rapidly. Becca King Reed then explained that the original CTV/Satellite agreement had a monthly service fee of ~~\$15,000~~ \$1,500 per month and the current cost being charged by Satellite was ~~\$25,000~~ \$2,500 per month. Becca King Reed then reviewed her understanding on how the monthly costs had increased from ~~\$15,000 to \$20,000~~ \$1,500 to \$2,000 per month but stated that she had not agreed to the ~~\$25,000~~ \$2,500 per month service fee. It was also noted by Maitreya Maziarz that Kevin Bolling, County IT Director was correctly spelled Kevin Bowling.

The new motion passed on a roll call vote.

2. Consider Approval of October 2020 Financial Report

Joe Hall opened the discussion and asked Mel Sweet and Becca King Reed to comment on the report.

Mel Sweet stated that she did not have any initial comments. Becca King Reed along with Mel Sweet discussed the drop in revenue in Item 4120 Facility & Equipment in the Operating Budget. It was explained that this drop was due to the payment cycle of Dignity Health who rent several offices. To try and smooth the payment of the monthly rent it was explained that 30 and 45 day invoices will be sent to see if that creates a more dependable monthly payment. It was further explained that the November rent should catch up with expected payment.

At this point Tom Manheim shared his October 2020 update of the Item 4120 Facility and Equipment Use revenue spreadsheet. This was briefly discussed.

Tom Manheim then raised a question concerning Item 7057 Equipment – Non Depreciated and whether Closed Captioning Equipment was now properly classified in terms of Depreciation since it was leased not owned. Mel Sweet explained the change in terms of the depreciation of the leased equipment and these are now reflected in the October 2020 Financial Report. Becca King Reed then explained that the equipment was now installed in the Santa Cruz City Council Chambers and would soon be fully operational. After a question by Tom Manheim she explained that a partial revenue projection was included in the Operating Budget Item 4250 Closed Captioning to reflect revenue received from the City of Santa Cruz for operation of the closed captioning equipment. It was then noted by Becca King Reed that new UVC lights were added to the HVAC system and that the Soquel Avenue facility air ventilation was now much safer in terms of air quality. It was also noted that the offices at the Soquel Avenue facility could continue to be used in the County's COVID-19 purple designation.

Joe Hall asked where in the Financial Report was the category for the CARES Act EIDL loan. Becca King Reed stated that CTV had not received the loan. She discussed communications so far but so far the loan had not been received. A question was also asked on the forgiveness of the CARES Act PPP loan. Becca King Reed explained that the process for the forgiveness had not been established, however her latest information is that process may be relatively simple for small PPP loans such as awarded to CTV.

It was then moved by Keith Gudger and seconded by Tom Manheim that the October 2020 Financial Report be approved and the motion passed on a roll call vote.

3. Financial Update

Joe Hall opened the discussion and asked if Becca King Reed had any comments. The discussion covered a potential Felton CTV/Satellite location, a meeting with Kevin Bowling between Becca King Reed and Tom Manheim and current operation status of the Soquel Avenue CTV/Satellite offices. Becca King Reed was also asked to send out a Doodle to see what new Finance Committee meeting date would work for Guy Lasnier.

4. Adjournment

On the motion of Keith Gudger and second of Maitreya Maziarz the Committee adjourned after a voice vote.



325 Soquel Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Special Finance Committee Meeting
December 10, 2020
3:00 PM
Zoom Video Conference

MINUTES

Please Note: This meeting was held virtually via Zoom due to the COVID-19 virus outbreak and was permitted by an Executive Order Issued by Governor Gavin Newsom allowing virtual meetings of governing boards to be in compliance with the Brown Act during the duration of the COVID-19 Emergency. The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally.

1. Attendance (All attendees participated virtually and roll was taken verbally.)

Present: Joe Hall (Chair), Tom Manheim, Keith Gudger, Guy Lasnier

Staff: Becca King Reed

Guests: None

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda.

The regular meeting was adjourned to a Closed Session

REGULAR AGENDA

4. Closed Session pursuant to Brown Act Section 5495

A discussion was held on the lease terms of the CTV studio at 325 Soquel Avenue. Following completion of the Closed Session the Committee reopened the meeting.

5. Report on Closed Session

Joe Hall reported that instructions were given to the Executive Director regarding the lease terms of the CTV studio 325 Soquel Avenue.

5. Adjournment

On the motion of Tom Manheim and second of Keith Gudger the Committee adjourned after a voice vote.



325 Soquel Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Special Finance Committee Meeting
January 7, 2021
3:00 PM
Zoom Video Conference

MINUTES

Please Note: This meeting was held virtually via Zoom due to the COVID-19 virus outbreak and was permitted by an Executive Order Issued by Governor Gavin Newsom allowing virtual meetings of governing boards to be in compliance with the Brown Act during the duration of the COVID-19 Emergency. The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally.

1. Attendance (All attendees participated virtually and roll was taken verbally.)

Present: Joe Hall (Chair), Tom Manheim, Keith Gudger, Guy Lasnier

Staff: Becca King Reed

Guests: None

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda.

The regular meeting was adjourned to a Closed Session

REGULAR AGENDA

4. Closed Session pursuant to Brown Act Section 5495

A discussion was held on the lease terms of the CTV studio at 325 Soquel Avenue. Following completion of the Closed Session the Committee reopened the meeting.

5. Report on Closed Session

Joe Hall reported that point of discussions was identified for the Executive Director to discuss regarding the lease terms of the CTV studio at 325 Soquel Avenue, Santa Cruz with the lease holder Satellite Coworking Space.

5. Adjournment

On the motion of Guy Lasnier and second of Tom Manheim the Committee adjourned after an approval of the motion by voice vote.



325 Soquel Avenue
Santa Cruz, CA 95060

**BOARD OF DIRECTORS
Finance Committee Meeting
January 24, 2021
4:30 PM**

Zoom Video Conference

MINUTES

Please Note: This meeting was held virtually via Zoom due to the COVID-19 virus outbreak and was permitted by an Executive Order Issued by Governor Gavin Newsom allowing virtual meetings of governing boards to be in compliance with the Brown Act during the duration of the COVID-19 Emergency. The public notice of the meeting provided the Zoom login information for the meeting if any public member wished to attend or comment. All meeting votes were taken verbally.

1. Attendance (All attendees participated virtually and roll was taken verbally.)

Present: Joe Hall (Chair), Tom Manheim, Keith Gudger, Guy Lasnier

Staff: Becca King Reed

Guests: None

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

There were no public comments.

3. Consideration of Late Additions to the Agenda; additions and deletions to the Regular Agenda.

There were no late additions or deletions to the Regular Agenda.

REGULAR AGENDA

1. Consider Approval of November 2021 Financial Report

Joe Hall opened the discussion and asked Becca King Reed to comment on the report.

Becca King Reed explained Item 4120 Facility and Equipment Lease showed an increase in revenue due to the payment of two months' rent by Dignity Health. CTV will now as soon as the monthly period is over bill Dignity Health due to the length of their reimbursement period. She also stated that CTV revenues were slightly down but that the overall budget was well within the expected revenue/expenditure balance for the month of November.

Tom Manheim asked whether Item 4250 Closed Captioning included revenue from the City of Santa Cruz's new Closed Captioning. Becca King Reed explained that the system has

just started operating and future months will show revenue from this service.

It was then moved by Keith Gudger and seconded by Tom Manheim that the November 2020 Financial Report be approved and the motion passed on a roll call vote.

2. Consider Approval of December 2021 Financial Report

Joe Hall opened the discussion. Becca King Reed did not have any initial comments. Tom Manheim asked a question relating to variance in costs between November and December for Item 7400 in the Capital Budget. Keith Gudger commented on this question also. After a discussion of this question Becca King Reed stated she would ask Mel Sweet to prepare a spreadsheet to outline the costs which caused this variance between monthly costs.

Tom Manheim then opened in screen share his spreadsheet showing the monthly revenues in Item 4120. The current revenues showed CTV was within the projected expected revenues.

It was then moved by Tom Manheim and seconded by Guy Lasnier that the December 2020 Financial Report be approved and the motion passed on a roll call vote.

3. Financial Update

Joe Hall opened the discussion and asked if Becca King Reed had any comments. She commented that CTV funds had now been placed in a series of CDARS which provided some interest and one allowed flexibility in withdrawal of funds if needed. Becca King Reed then reported that a number of new webinar activities had been initiated by the County of Santa Cruz which will provide additional revenues for CTV.

It was also reported that CTV had sent in its forms to show that it complied with the SBA PPP Loan conditions to allow for the forgiveness of the PPP Loan. No further information had been recently received concerning the SBA EIDL Loan. It was finally reported that CTV had received information that its application for assistance was to be considered in a second phase of the California Pandemic Assistance Program.

On a final note Becca King Reed requested that a Special Board/Finance Committee/Executive Committee meeting be scheduled to review the CTV IRS 990 Financial Return 2020 return. The Committee members discussed this matter and it was determined that this item should also be reported to the CTV Board at their 5:00 PM January 24th meeting to see if other members might want to participate in this review. Becca King Reed as Executive Director can sign this report, but she thought it advisable for interested Board members to be a part of a the review of the IRS 990 Return. Following a Committee discussion it was agreed that a Board Executive Committee meeting be held at 10:00 AM on Friday January 29th.

4. Adjournment

On the motion of Keith Gudger and second of Tom Manheim the Committee adjourned after a voice vote.

Community Television of Santa Cruz County
 Capital Profit Loss Budget Performance
 January
 2021

	Annual Budget 2020-21	December 2020	January 2021	January Year to Date	% of Annual Budget	Amount Remaining
4000 · CAPITAL REVENUE						
4100 · County PEG Fees	500,000.00	150,000.00	0.00	300,000.00	60%	200,000.00
4105 · County PEG Fees - Youth Grant	100,000.00	0.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	150,000.00	0.00	300,000.00	50%	300,000.00
5000 · CAPITAL EXPENDITURES						
5100 · Facility						
7400 · Facility Lease	247,364.00	17,992.81	19,429.06	135,125.31	55%	112,238.69
6701 · Facility/Equip. Insurance	11,143.00	926.59	926.59	6,420.13	58%	4,722.87
7058 · Leasehold Improvements/Capital	20,000.00	0.00	265.00	11,148.38		8,851.62
7300 · Facilities & Equipment Rental	1,000.00	46.34	51.35	329.39	33%	670.61
Total 5100 · Facility	279,507.00	18,965.74	20,672.00	153,023.21	55%	126,483.79
5200 · Equipment						
7215 · Copy Machine Lease	5,000.00	182.43	166.15	1,318.13	26%	3,681.87
7051 · Equipment Repair	5,000.00	233.33	83.33	1,407.06	28%	3,592.94
7054 - Captioning Equipment Lease	0.00	2,580.00	2,580.00	17,236.00	0%	(17,236.00)
7056 · Equipment - Depreciated	109,353.00	0.00	0.00	0.00	0%	101,635.00
7057 · Equipment - Non Depreciated	10,000.00	988.29	28.37	11,385.33	114%	(29,064.52)
7060 · Equipment Grant Program - Depreciated	100,000.00	0.00	0.00	0.00	0%	100,000.00
7061 · Equipment Leases	36,800.00	0.00	0.00	0.00	0%	36,415.00
7062 · Software as a Service	16,500.00	1,256.98	711.15	7,718.00	47%	8,782.00
Total 5200 · Equipment	282,653.00	5,241.03	3,569.00	39,064.52	14%	243,588.48
Capital Maintenance & Repair						
7063 - Building Maintenance	6400.00	626.62	514.79	3,955.43	62%	2,444.57
7064 - Equipment Maintenance	10600.00	892.67	892.67	6,248.69	59%	4,351.31
7065 - Equipment Repair	20180.00	1904.62	1951.15	13,527.23	67%	6,652.77
Total Capital Maintenance & Repair	37180.00	3423.91	3358.61	23,731.35	64%	13,448.65
5300 · Media Licensing						
7059 · Music Library	660.00	55.00	55.00	385.00	58%	275.00
Total 5300 · Media Licensing	660.00	55.00	55.00	385.00	58%	275.00
Total 5000 · CAPITAL EXPENDITURES	600,000.00	27,685.68	27,654.61	216,204.08	36%	383,795.92
NET INCOME/LOSS	0.00	122,314.32	(27,654.61)	83,795.92		

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 January
 2021

	Annual Budget 2020-21	December 2020	January 2021	January Year to Date	% of Annual Budget	Amount Remaining
4300 · OPERATING REVENUE						
4101 · County BOS Meetings	21,000.00	1,860.00	1,240.00	17,747.00	85%	3,253.00
4103 · City of Capitola Gov. Meetings	7,000.00	688.00	559.00	5,009.50	72%	1,990.50
4104 · SCMTD Meetings	2,500.00	344.00	0.00	1,827.50	73%	672.50
4106 · City of Santa Cruz Gov. Mtg.	45,000.00	7,668.50	2,906.25	33,121.25	74%	11,878.75
4108 · SCCRTC Meetings	4,500.00	473.00	408.50	2,687.50	60%	1,812.50
4109 · SCWD Government Meetings	4,200.00	0.00	0.00	100.00	2%	4,100.00
4120 · Facility & Equipment Use	100,000.00	10,361.70	6,605.42	69,829.65	70%	30,170.35
4121 - SLVWD Meetings	4,600.00	1,261.00	1,411.50	5,602.98	122%	(1,002.98)
4122 - PVUSD	2,500.00	0.00	0.00	0.00	0%	2,500.00
4130 · Classes	0.00	0.00	0.00	0.00	0%	0.00
4165 · Donations	250.00	0.00	100.00	100.00	40%	150.00
4180 · Interest Earned	0.00	119.87	126.59	1,927.09		(1,927.09)
4185 · Misc. Income	1,000.00	56.00	0.00	168.00		832.00
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00		0.00
4200 · Production Services	6,000.00	140.00	0.00	200.00	3%	5,800.00
4250 - Closed Captioning	42,000.00	1,125.00	1,725.00	12,487.50	30%	29,512.50
4260 - Equipment Service	5,000.00	651.28	651.28	4,435.21		564.79
PPP Loan	32,390.00	0.00	0.00	0.00		32,390.00
CTV Surplus	14,999.50	0.00	0.00	0.00		14,999.50
Total 4300 · OPERATING REVENUE	292,939.50	24,748.35	15,733.54	155,243.18	53%	137,696.32
TOTAL INCOME	292,939.50	24,748.35	15,733.54	155,243.18	53%	137,696.32
6000 · OPERATING EXPENSES						
6100 · Advertising	11,000.00	300.72	432.51	2,904.44	26%	8,095.56
6300 · Bank Charges	2,500.00	164.49	109.02	1,125.96	45%	1,374.04
6600 · Dues & Subscriptions	1,500.00	87.95	87.95	900.65	60%	599.35
7100 · Office Supplies	1,000.00	207.96	0.00	299.53	30%	700.47
7105 - Production Expenses	500.00	0.00	0.00	5.00	1%	495.00
7200 · Postage/Freight	375.00	112.55	130.01	492.31	131%	(117.31)
7205 · Printing	250.00	0.00	0.00	0.00	0%	250.00
7401 · Facility Supplies	3,000.00	167.88	165.28	1,249.87	42%	1,750.13
7640 · Licenses/Fees/Misc. Taxes	100.00	0.00	99.00	143.00	143%	(43.00)
7700 · Telephone/Telecommunications/Internet	1,920.00	160.04	188.21	1,157.97	60%	762.03
Total 6000 - Operating Expenses	22,145.00	1,201.59	1,211.98	8,278.73	37%	13,866.27
6800 · Contracted Services						
6900 · Contract Services-Audit Services	2,500.00	0.00	1,515.00	1,000.00	40%	1,500.00
7001 · Contract Services-Production Support	0.00	0.00	0.00	0.00	0%	(1,000.00)
7007 · Contract Services-CMAP	0.00	0.00	0.00	0.00	0%	0.00
7010 · Contract Services-Consulting	2,000.00	0.00	0.00	0.00	0%	2,000.00
7110 · Contract Services-Legal	3,000.00	0.00	0.00	2,700.00	90%	300.00
7910 - Contract Services-Equipment Technicians	0.00	0.00	0.00	0.00	0%	0.00
7920 · Contract Services-Captioning	21,000.00	871.25	290.00	5,368.20	26%	15,631.80
Total 6800 · Contracted Services	28,500.00	871.25	1,805.00	9,068.20	32%	19,431.80
7000 · Staff Development & Fundraising						
7405 · Training/conferences	2,000.00	147.50	1,474.93	2,359.93	118%	(359.93)
7800 · Travel/Meals	800.00	108.68	41.44	191.15	24%	608.85
8600 · Special Events Expense	1,000.00	0.00	0.00	0.00	0%	1,000.00
Total 7000 · Staff Development & Fundraising	3,800.00	256.18	1,516.37	2,551.08	67%	1,248.92

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 January
 2021

	Annual Budget 2020-21	December 2020	January 2021	January Year to Date	% of Annual Budget	Amount Remaining
7500 · Operating Salaries & Benefits						
7525 · Salaries - Executive Director	80,720.00	6,729.33	6,729.33	47,105.31	58%	33,614.69
7530 · Salaries - Coworking Community Coordinator	31,820.00	2,506.48	2,059.15	15,821.63	50%	15,998.37
7535 · Salaries - Accountant	16,377.00	889.15	1,075.27	7,003.65	43%	9,373.35
7542 · Salaries - Media Services Coordinator	42,848.00	3,570.67	3,570.67	24,994.69	58%	17,853.31
7585 · Salaries - Government Technicians	18,488.00	1,137.84	1,263.04	11,442.73	62%	7,045.27
7589 · Salaries - Extra Help Trainers, Technicians	3,000.00	246.62	0.00	1,601.36	53%	1,398.64
7621 · Payroll Taxes	20,029.50	1,467.25	2,551.72	11,724.24	59%	8,305.26
7635 · Workers Comp	2,012.00	111.33	111.33	1,171.31	58%	840.69
7630 · Health/Dental/Vision	18,200.00	801.34	1,255.46	9,114.64	50%	9,085.36
7632 · Severance/Vacation Payouts	5,000.00	0.00	0.00	0.00	0%	5,000.00
Total 7500 · Operating Salaries & Benefits	238,494.50	17,460.01	18,615.97	129,979.56	55%	108,514.94
TOTAL EXPENSES	292,939.50	19,789.03	23,149.32	149,877.57	51%	143,061.93
NET INCOME/LOSS	0.00	4,959.32	(7,415.78)	5,365.61	3.5%	

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	0.00
1015 PayPal Checking-SCCCU	0.00
1020 Savings-SCCCU	0.00
1021 Petty Cash Fund	55.46
1070 CD 12 month Cert SCCC	0.00
1075 Checking - Lighthouse Bank	756,964.56
1080 Savings - Lighthouse Bank	137,922.15
1081 CDAR 13wk SCCU	250,000.00
1082 CDAR 126wk SCCU	250,000.00
1083 ICS SCCU	250,000.00
1085 CD 12-23 Month - Lighthouse Bank	0.00
1099 Cash Box	0.00
Total Bank Accounts	\$1,644,942.17
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	10,223.69
1116 Grants Receivable	0.00
Total Accounts Receivable	\$10,223.69

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2021

	TOTAL
Other Current Assets	
1117 A/R - Temp. Restricted	0.00
1125 County Reserve Acct. Restricted	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	0.00
1203 Crime Coverage	0.00
1206 Workers Comp Deposit	553.44
1209 Liability / D&O (SLIP)	0.00
1210 Property Liability (SPIP)	4,850.93
Total 1200 Prepaid Insurance	5,404.37
1260 Prepaid Expenses	26,702.80
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Repayment	
Health Insurance	0.00
Total Repayment	0.00
Total Other Current Assets	\$37,038.17
Total Current Assets	\$1,692,204.03
Fixed Assets	
1600 Production Equipment	1,096,176.28
1700 Accum Depr-Production Equipment	-975,061.08
Total 1600 Production Equipment	121,115.20
1620 Office Furniture/Equipment	122,181.80
1720 Accum Depr-Furniture/Equipment	-117,880.79
Total 1620 Office Furniture/Equipment	4,301.01
1625 Leasehold Improvement	207,697.15
1725 Accum Depr-Leasehold Improv.	-148,503.06
Total 1625 Leasehold Improvement	59,194.09
1670 Broadcasting Equipment	28,933.89
Total Fixed Assets	\$213,544.19
TOTAL ASSETS	\$1,905,748.22

Community Television of Santa Cruz County

Balance Sheet

As of January 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	5,290.00
Total Accounts Payable	\$5,290.00
Other Current Liabilities	
2110 Sales Tax Payable	0.00
2111 Sales Tax (Manual entry)	0.00
2140 Accrued Vacation	9,133.15
2150 PPP Loan	32,390.00
24000 Payroll Liabilities	1,034.98
CA PIT / SDI	503.26
CA SUI / ETT	448.70
Federal Taxes (941/944)	4,304.31
Total 24000 Payroll Liabilities	6,291.25
Board of Equalization Payable	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$47,814.40
Total Current Liabilities	\$53,104.40
Long-Term Liabilities	
2400 Business Equipment Loan 33736	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$53,104.40
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	0.00
3900 Retained Earnings	549,780.90
3905 Retained Earnings - Capital Reserves	1,213,701.40
Net Income	89,161.52
Total Equity	\$1,852,643.82
TOTAL LIABILITIES AND EQUITY	\$1,905,748.22

EQUITY:	
Capital Reserves	\$1,065,667.66
Capital Reserves - Youth Grant	\$ 231,830.06
Operating Reserves	\$ 196,282.27
PPP Loan	\$ 32,390.00
Other Assets	\$ 326,473.83
TOTAL	\$1,852,643.82