



325 Soquel Avenue
Santa Cruz, CA 95060

AGENDA

BOARD OF DIRECTORS
Finance Committee Meeting
September 19, 2017
9:30 A.M.

Offices of the Corporation

1. Roll Call

Joe Hall (Chair), Keith Gudger, Tom Manheim

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

REGULAR AGENDA

3. July 2017 Financial Reports

Consider Approval of the Financial Statements as of July 31, 2017

4. August 2017 Financial Reports

Consider Approval of the Financial Statements as of August 31, 2017

5. Adjournment.

Any person may address the Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Committee may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Committee.

Preference will be given to individuals who did not speak at the previous Committee meeting. All speakers must address the entire Committee and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting.

Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* Material included in packet

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2017

| | Annual Budget 2017-18 | July 2017 | July Year to Date | % of Annual Budget | Amount Remaining |
|---|--------------------------|------------------|----------------------|-----------------------|---------------------|
| 4300 · OPERATING REVENUE | | | | | |
| 4101 · County BOS Meetings | 21,000.00 | 6,355.00 | 6,355.00 | 30% | 14,645.00 |
| 4103 · City of Capitola Gov. Meetings | 10,000.00 | 501.50 | 501.50 | 5% | 9,498.50 |
| 4104 · SCMTD Meetings | 1,600.00 | 236.00 | 236.00 | 15% | 1,364.00 |
| 4106 · City of Santa Cruz Gov. Mtg. | 33,000.00 | 5,133.00 | 5,133.00 | 16% | 27,867.00 |
| 4108 · SCCRTC Meetings | 2,400.00 | 206.50 | 206.50 | 9% | 2,193.50 |
| 4109 · SCWD Government Meetings | 4,800.00 | 383.50 | 383.50 | 8% | 4,416.50 |
| 4110 · Memberships | 7,500.00 | 0.00 | 0.00 | 0% | 7,500.00 |
| 4120 · Facility & Equipment Use | 150,000.00 | 11,297.19 | 11,297.19 | 8% | 138,702.81 |
| 4121 - SLVWD Meetings | 7,600.00 | 354.00 | 354.00 | 5% | 7,246.00 |
| 4122 - PVUSD | 6,100.00 | 678.50 | 678.50 | 11% | 5,421.50 |
| 4130 · Classes | 6,000.00 | 40.00 | 40.00 | 1% | 5,960.00 |
| 4165 · Donations | 500.00 | 0.00 | 0.00 | 0% | 500.00 |
| 4180 · Interest Earned | 300.00 | 70.74 | 70.74 | 24% | 229.26 |
| 4185 · Misc. Income | 0.00 | 46.00 | 46.00 | | -46.00 |
| 4190 · Gain/Loss on Sale of Assets | 0.00 | -44.00 | -44.00 | | 44.00 |
| 4200 · Production Services | 8,000.00 | 0.00 | 0.00 | 0% | 8,000.00 |
| Total 4300 · OPERATING REVENUE | 258,800.00 | 25,257.93 | 25,257.93 | 10% | 233,542.07 |
| TOTAL INCOME | 258,800.00 | 25,257.93 | 25,257.93 | 10% | 233,542.07 |
| 6000 · OPERATING EXPENSES | | | | | |
| 6100 · Advertising | 12,000.00 | 0.00 | 0.00 | 0% | 12,000.00 |
| 6300 · Bank Charges | 1,600.00 | 340.74 | 340.74 | 21% | 1,259.26 |
| 6600 · Dues & Subscriptions | 1,500.00 | 65.00 | 65.00 | 4% | 1,435.00 |
| 7100 · Office Supplies | 700.00 | 51.57 | 51.57 | 7% | 648.43 |
| 7200 · Postage/Freight | 500.00 | 0.00 | 0.00 | 0% | 500.00 |
| 7205 · Printing | 1,000.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| 7401 · Facility Supplies | 3,000.00 | 49.68 | 49.68 | 2% | 2,950.32 |
| 7640 · Licenses/Fees/Misc. Taxes | 1,000.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| 7700 · Telephone/Telecommunications/Internet | 9,000.00 | 273.55 | 273.55 | 3% | 8,726.45 |
| Total 6000 - Operating Expenses | 30,300.00 | 780.54 | 780.54 | 3% | 29,519.46 |
| 6800 · Contracted Services | | | | | |
| 6900 · Contract Services-Audit Services | 14,500.00 | 99.50 | 99.50 | 1% | 14,400.50 |
| 7001 · Contract Services-Production Support | 3,000.00 | 0.00 | 0.00 | 0% | 2,900.50 |
| 7007 · Contract Services-CMAP | 33,000.00 | 2,500.00 | 2,500.00 | 8% | 30,500.00 |
| 7010 · Contract Services-Consulting | 10,000.00 | 0.00 | 0.00 | 0% | 10,000.00 |
| 7110 · Contract Services-Legal | 6,000.00 | 0.00 | 0.00 | 0% | 6,000.00 |
| 7910 · Contract Services-Equipment Technicians | 6,000.00 | 0.00 | 0.00 | 0% | 6,000.00 |
| Total 6800 · Contracted Services | 72,500.00 | 2,599.50 | 2,599.50 | 4% | 69,900.50 |
| 7000 · Staff Development & Fundraising | | | | | |
| 7405 · Training/conferences | 2,000.00 | 0.00 | 0.00 | 0% | 2,000.00 |
| 7800 · Travel/Meals | 1,538.00 | 0.00 | 0.00 | 0% | 1,538.00 |
| 8600 · Special Events Expense | 3,000.00 | 0.00 | 0.00 | 0% | 3,000.00 |
| Total 7000 · Staff Development & Fundraising | 6,538.00 | 0.00 | 0.00 | 0% | 6,538.00 |

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 July
 2017

| | Annual Budget 2017-18 | July 2017 | July Year to Date | % of Annual Budget | Amount Remaining |
|---|--------------------------|------------------|----------------------|-----------------------|---------------------|
| 7500 · Operating Salaries & Benefits | | | | | |
| 7530 · Salaries - Coworking Community Coordinator | 33,000.00 | 2,528.00 | 2,528.00 | 8% | 30,472.00 |
| 7535 · Salaries - Accountant | 15,450.00 | 831.25 | 831.25 | 5% | 14,618.75 |
| 7542 · Salaries - Media Services Coordinator | 48,500.00 | 3,796.80 | 3,796.80 | 8% | 44,703.20 |
| 7585 · Salaries - Government Technicians | 13,000.00 | 461.63 | 461.63 | 4% | 12,538.37 |
| 7589 · Salaries - Extra Help Trainers, Technicians | 10,000.00 | 176.63 | 176.63 | 2% | 9,823.37 |
| 7621 · Payroll Taxes | 11,000.00 | 687.38 | 687.38 | 6% | 10,312.62 |
| 7635 · Workers Comp | 2,012.00 | 233.76 | 233.76 | 12% | 1,778.24 |
| 7630 · Health/Dental/Vision | 12,000.00 | 868.42 | 868.42 | 7% | 11,131.58 |
| 7632 · Severance/Vacation Payouts | 4,500.00 | 0.00 | 0.00 | 0% | 4,500.00 |
| Total 7500 · Operating Salaries & Benefits | 149,462.00 | 9,583.87 | 9,583.87 | 6% | 139,878.13 |
| TOTAL EXPENSES | 258,800.00 | 12,963.91 | 12,963.91 | 5% | 245,836.09 |
| NET INCOME/LOSS | 0.00 | 12,294.02 | 12,294.02 | 4.8% | |

Community Television of Santa Cruz County
 Capital Profit Loss Budget Performance
 July
 2017

| | Annual Budget 2017-18 | July 2017 | July Year to Date | % of Annual Budget | Amount Remaining |
|--|--------------------------|-------------------|----------------------|-----------------------|---------------------|
| 4000 · CAPITAL REVENUE | | | | | |
| 4100 · County PEG Fees | 500,000.00 | 0.00 | 0.00 | 0% | 500,000.00 |
| 4106 · County PEG Fees | 100,000.00 | 100,000.00 | 100,000.00 | 100% | 0.00 |
| | | | | | |
| TOTAL INCOME | 600,000.00 | 100,000.00 | 100,000.00 | 17% | 500,000.00 |
| | | | | | |
| 5000 · CAPITAL EXPENDITURES | | | | | |
| 5100 · Facility | | | | | |
| 7400 · Facility Lease | 192,000.00 | 14,509.72 | 14,509.72 | 8% | 177,490.28 |
| 6701 · Facility/Equip. Insurance | 9,294.00 | 695.15 | 695.15 | 7% | 8,598.85 |
| 7058 · Leasehold Improvements/Capital | 0.00 | 232.00 | 232.00 | | -232.00 |
| 7300 · Facilities & Equipment Rental | 1,000.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| Total 5100 · Facility | 202,294.00 | 15,436.87 | 15,436.87 | 8% | 186,857.13 |
| | | | | | |
| 5200 · Equipment | | | | | |
| 6650 - Interest on Leased Equip | 0.00 | 62.41 | 62.41 | | -62.41 |
| 7215 · Copy Machine Lease | 5,000.00 | 1,013.99 | 1,013.99 | 20% | 3,986.01 |
| 7051 · Equipment Repair | 10,000.00 | 0.00 | 0.00 | 0% | 10,000.00 |
| 7056 · Equipment - Depreciated | 367,046.00 | 28,702.51 | 28,702.51 | 8% | 365,086.66 |
| 7057 · Equipment - Non Depreciated | 15,000.00 | 1,959.34 | 1,959.34 | 13% | 13,040.66 |
| Total 5200 · Equipment | 397,046.00 | 31,738.25 | 31,738.25 | 8% | 365,307.75 |
| | | | | | |
| 5300 · Media Licensing | | | | | |
| 7059 · Music Library | 660.00 | 55.00 | 55.00 | 8% | 605.00 |
| Total 5300 · Media Licensing | 660.00 | 55.00 | 55.00 | 8% | 605.00 |
| | | | | | |
| Total 5000 · CAPITAL EXPENDITURES | 600,000.00 | 47,230.12 | 47,230.12 | 8% | 552,769.88 |
| | | | | | |
| NET INCOME/LOSS | 0.00 | 52,769.88 | 52,769.88 | | |
| | | | | | |
| | | | | | |

Community Television of Santa Cruz County

BALANCE SHEET

As of July 31, 2017

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1010 Checking-SCCCU | 2,036.45 |
| 1015 PayPal Checking-SCCCU | 3,372.21 |
| 1020 Savings-SCCCU | 46,544.54 |
| 1021 Petty Cash Fund | 270.78 |
| 1070 CD 12 month Cert SCCC | 48,131.34 |
| 1075 Checking - Lighthouse Bank | 533,520.00 |
| 1080 Savings - Lighthouse Bank | 501.80 |
| 1099 Cash Box | 0.00 |
| Total Bank Accounts | \$634,377.12 |
| Accounts Receivable | |
| 1114 Temp A/R | 0.00 |
| 1115 Accounts Receivable | 119,333.50 |
| 1116 Grants Receivable | 0.00 |
| Total Accounts Receivable | \$119,333.50 |
| Other Current Assets | |
| 1117 A/R - Temp. Restricted | 0.00 |
| 1125 County Reserve Acct. Restricted | 0.00 |
| 1200 Prepaid Insurance | |
| 1201 Health | 0.00 |
| 1202 Accident | 668.72 |
| 1203 Crime Coverage | 101.37 |
| 1206 Workers Comp Deposit | 2,571.25 |
| 1209 Liability / D&O (SLIP) | 1,155.80 |
| 1210 Property Liability (SPIP) | 5,642.65 |
| Total 1200 Prepaid Insurance | 10,139.79 |
| 1260 Prepaid Expenses | 21,274.98 |
| 1300 PFG Common Stock | 4,931.00 |
| 1400 Undeposited Funds | 0.00 |
| Total Other Current Assets | \$36,345.77 |
| Total Current Assets | \$790,056.39 |
| Fixed Assets | |
| 1600 Production Equipment | 697,722.98 |
| 1700 Accum Depr-Production Equipment | -493,235.15 |
| Total 1600 Production Equipment | 204,487.83 |
| 1620 Office Furniture/Equipment | 95,916.41 |
| 1720 Accum Depr-Furniture/Equipment | -83,663.58 |
| Total 1620 Office Furniture/Equipment | 12,252.83 |
| 1625 Leasehold Improvement | 183,560.92 |
| 1725 Accum Depr-Leasehold Improv. | -114,773.76 |
| Total 1625 Leasehold Improvement | 68,787.16 |

| | TOTAL |
|---|-----------------------|
| 1670 Broadcasting Equipment | 28,933.89 |
| Total Fixed Assets | \$314,461.71 |
| TOTAL ASSETS | \$1,104,518.10 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 3,803.01 |
| Total Accounts Payable | \$3,803.01 |
| Other Current Liabilities | |
| 2110 Sales Tax Payable | 0.00 |
| 2111 Sales Tax (Manual entry) | 0.00 |
| 2140 Accrued Vacation | 2,683.20 |
| 24000 Payroll Liabilities | 1,034.98 |
| CA PIT / SDI | 116.21 |
| CA SUI / ETT | -840.25 |
| Federal Taxes (941/944) | 851.54 |
| Total 24000 Payroll Liabilities | 1,162.48 |
| Board of Equalization Payable | 0.00 |
| Direct Deposit Payable | 0.00 |
| Total Other Current Liabilities | \$3,845.68 |
| Total Current Liabilities | \$7,648.69 |
| Long-Term Liabilities | |
| 2400 Business Equipment Loan 33736 | 17,249.83 |
| Total Long-Term Liabilities | \$17,249.83 |
| Total Liabilities | \$24,898.52 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3015 Net Assets-Temp Restricted | 0.00 |
| 3900 Retained Earnings | 560,703.29 |
| 3905 Retained Earnings - Capital Reserves | 453,852.31 |
| Net Revenue | 65,063.98 |
| Total Equity | \$1,079,619.58 |
| TOTAL LIABILITIES AND EQUITY | \$1,104,518.10 |

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 August
 2017

| | Annual Budget 2017-18 | August 2017 | August Year to Date | % of Annual Budget | Amount Remaining |
|---|--------------------------|------------------|------------------------|-----------------------|---------------------|
| 4300 · OPERATING REVENUE | | | | | |
| 4101 · County BOS Meetings | 21,000.00 | 0.00 | 6,355.00 | 30% | 14,645.00 |
| 4103 · City of Capitola Gov. Meetings | 10,000.00 | 374.00 | 875.50 | 9% | 9,124.50 |
| 4104 · SCMTD Meetings | 1,600.00 | 0.00 | 236.00 | 15% | 1,364.00 |
| 4106 · City of Santa Cruz Gov. Mtg. | 33,000.00 | 0.00 | 5,133.00 | 16% | 27,867.00 |
| 4108 · SCCRTC Meetings | 2,400.00 | 0.00 | 206.50 | 9% | 2,193.50 |
| 4109 · SCWD Government Meetings | 4,800.00 | 136.00 | 519.50 | 11% | 4,280.50 |
| 4110 · Memberships | 7,500.00 | 0.00 | 0.00 | 0% | 7,500.00 |
| 4120 · Facility & Equipment Use | 150,000.00 | 11,047.95 | 22,345.14 | 15% | 127,654.86 |
| 4121 - SLVWD Meetings | 7,600.00 | 442.00 | 796.00 | 10% | 6,804.00 |
| 4122 - PVUSD | 6,100.00 | 0.00 | 678.50 | 11% | 5,421.50 |
| 4130 · Classes | 6,000.00 | 0.00 | 40.00 | 1% | 5,960.00 |
| 4165 · Donations | 500.00 | 75.00 | 75.00 | 15% | 425.00 |
| 4180 · Interest Earned | 300.00 | 70.47 | 141.21 | 47% | 158.79 |
| 4185 · Misc. Income | 0.00 | 0.00 | 46.00 | | -46.00 |
| 4190 · Gain/Loss on Sale of Assets | 0.00 | 0.00 | -44.00 | | 44.00 |
| 4200 · Production Services | 8,000.00 | 0.00 | 0.00 | 0% | 8,000.00 |
| Total 4300 · OPERATING REVENUE | 258,800.00 | 12,145.42 | 37,403.35 | 14% | 221,396.65 |
| TOTAL INCOME | 258,800.00 | 12,145.42 | 37,403.35 | 14% | 221,396.65 |
| 6000 · OPERATING EXPENSES | | | | | |
| 6100 · Advertising | 12,000.00 | 0.00 | 0.00 | 0% | 12,000.00 |
| 6300 · Bank Charges | 1,600.00 | 218.01 | 558.75 | 35% | 1,041.25 |
| 6600 · Dues & Subscriptions | 1,500.00 | 93.22 | 158.22 | 11% | 1,341.78 |
| 7100 · Office Supplies | 700.00 | 0.00 | 51.57 | 7% | 648.43 |
| 7200 · Postage/Freight | 500.00 | 14.16 | 14.16 | 3% | 485.84 |
| 7205 · Printing | 1,000.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| 7401 · Facility Supplies | 3,000.00 | 46.53 | 96.21 | 3% | 2,903.79 |
| 7640 · Licenses/Fees/Misc. Taxes | 1,000.00 | 0.00 | 0.00 | 0% | 1,000.00 |
| 7700 · Telephone/Telecommunications/Internet | 9,000.00 | 273.55 | 547.10 | 6% | 8,452.90 |
| Total 6000 - Operating Expenses | 30,300.00 | 645.47 | 1,426.01 | 5% | 28,873.99 |
| 6800 · Contracted Services | | | | | |
| 6900 · Contract Services-Audit Services | 14,500.00 | 99.50 | 199.00 | 1% | 14,301.00 |
| 7001 · Contract Services-Production Support | 3,000.00 | 0.00 | 0.00 | 0% | 2,801.00 |
| 7007 · Contract Services-CMAP | 33,000.00 | 2,500.00 | 5,000.00 | 15% | 28,000.00 |
| 7010 · Contract Services-Consulting | 10,000.00 | 0.00 | 0.00 | 0% | 10,000.00 |
| 7110 · Contract Services-Legal | 6,000.00 | 0.00 | 0.00 | 0% | 6,000.00 |
| 7910 · Contract Services-Equipment Technicians | 6,000.00 | 0.00 | 0.00 | 0% | 6,000.00 |
| Total 6800 · Contracted Services | 72,500.00 | 2,599.50 | 5,199.00 | 7% | 67,301.00 |
| 7000 · Staff Development & Fundraising | | | | | |
| 7405 · Training/conferences | 2,000.00 | 0.00 | 0.00 | 0% | 2,000.00 |
| 7800 · Travel/Meals | 1,538.00 | 0.00 | 0.00 | 0% | 1,538.00 |
| 8600 · Special Events Expense | 3,000.00 | 0.00 | 0.00 | 0% | 3,000.00 |
| Total 7000 · Staff Development & Fundraising | 6,538.00 | 0.00 | 0.00 | 0% | 6,538.00 |

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 August
 2017

| | Annual Budget 2017-18 | August 2017 | August Year to Date | % of Annual Budget | Amount Remaining |
|---|--------------------------|------------------|------------------------|-----------------------|---------------------|
| 7500 · Operating Salaries & Benefits | | | | | |
| 7530 · Salaries - Coworking Community Coordinator | 33,000.00 | 3,268.00 | 5,796.00 | 18% | 27,204.00 |
| 7535 · Salaries - Accountant | 15,450.00 | 1,017.13 | 1,848.38 | 12% | 13,601.62 |
| 7542 · Salaries - Media Services Coordinator | 48,500.00 | 4,158.40 | 7,955.20 | 16% | 40,544.80 |
| 7585 · Salaries - Government Technicians | 13,000.00 | 914.39 | 1,376.02 | 11% | 11,623.98 |
| 7589 · Salaries - Extra Help Trainers, Technicians | 10,000.00 | 12.76 | 189.39 | 2% | 9,810.61 |
| 7621 · Payroll Taxes | 11,000.00 | 755.34 | 1,442.72 | 13% | 9,557.28 |
| 7635 · Workers Comp | 2,012.00 | -1,129.25 | -895.49 | -45% | 2,907.49 |
| 7630 · Health/Dental/Vision | 12,000.00 | 868.42 | 1,736.84 | 14% | 10,263.16 |
| 7632 · Severance/Vacation Payouts | 4,500.00 | 0.00 | 0.00 | 0% | 4,500.00 |
| Total 7500 · Operating Salaries & Benefits | 149,462.00 | 9,865.19 | 19,449.06 | 13% | 130,012.94 |
| TOTAL EXPENSES | 258,800.00 | 13,110.16 | 26,074.07 | 10% | 232,725.93 |
| NET INCOME/LOSS | 0.00 | -964.74 | 11,329.28 | 4.4% | |

Community Television of Santa Cruz County
 Capital Profit Loss Budget Performance
 August
 2017

| | Annual Budget 2017-18 | August 2017 | August Year to Date | % of Annual Budget | Amount Remaining |
|--|--------------------------|-------------------|------------------------|-----------------------|---------------------|
| 4000 · CAPITAL REVENUE | | | | | |
| 4100 · County PEG Fees | 500,000.00 | 0.00 | 0.00 | 0% | 500,000.00 |
| 4106 · County PEG Fees | 100,000.00 | 0.00 | 100,000.00 | 100% | 0.00 |
| | | | | | |
| TOTAL INCOME | 600,000.00 | 0.00 | 100,000.00 | 17% | 500,000.00 |
| | | | | | |
| 5000 · CAPITAL EXPENDITURES | | | | | |
| 5100 · Facility | | | | | |
| 7400 · Facility Lease | 192,000.00 | 14,509.72 | 29,019.44 | 15% | 162,980.56 |
| 6701 · Facility/Equip. Insurance | 9,294.00 | 864.82 | 1,559.97 | 17% | 7,734.03 |
| 7058 · Leasehold Improvements/Capital | 0.00 | 0.00 | 232.00 | | -232.00 |
| 7300 · Facilities & Equipment Rental | 1,000.00 | 77.58 | 77.58 | 8% | 922.42 |
| Total 5100 · Facility | 202,294.00 | 15,452.12 | 30,888.99 | 15% | 171,405.01 |
| | | | | | |
| 5200 · Equipment | | | | | |
| 6650 · Interest on Leased Equip | 0.00 | 61.53 | 123.94 | | -123.94 |
| 7215 · Copy Machine Lease | 5,000.00 | 1,318.57 | 2,332.56 | 47% | 2,667.44 |
| 7051 · Equipment Repair | 10,000.00 | 0.00 | 0.00 | 0% | 10,000.00 |
| 7056 · Equipment - Depreciated | 367,046.00 | 0.00 | 28,702.51 | 8% | 364,725.79 |
| 7057 · Equipment - Non Depreciated | 15,000.00 | 360.87 | 2,320.21 | 15% | 12,679.79 |
| Total 5200 · Equipment | 397,046.00 | 1,740.97 | 33,479.22 | 8% | 363,566.78 |
| | | | | | |
| 5300 · Media Licensing | | | | | |
| 7059 · Music Library | 660.00 | 55.00 | 110.00 | 17% | 550.00 |
| Total 5300 · Media Licensing | 660.00 | 55.00 | 110.00 | 17% | 550.00 |
| | | | | | |
| Total 5000 · CAPITAL EXPENDITURES | 600,000.00 | 17,248.09 | 64,478.21 | 11% | 535,521.79 |
| | | | | | |
| NET INCOME/LOSS | 0.00 | -17,248.09 | 35,521.79 | | |
| | | | | | |
| | | | | | |

Community Television of Santa Cruz County

BALANCE SHEET As of August 31, 2017

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1010 Checking-SCCCU | 6,137.08 |
| 1015 PayPal Checking-SCCCU | 3,372.21 |
| 1020 Savings-SCCCU | 41,545.26 |
| 1021 Petty Cash Fund | 81.62 |
| 1070 CD 12 month Cert SCCC | 48,132.16 |
| 1075 Checking - Lighthouse Bank | 528,949.02 |
| 1080 Savings - Lighthouse Bank | 501.91 |
| 1099 Cash Box | 0.00 |
| Total Bank Accounts | \$628,719.26 |
| Accounts Receivable | |
| 1114 Temp A/R | 0.00 |
| 1115 Accounts Receivable | 108,992.50 |
| 1116 Grants Receivable | 0.00 |
| Total Accounts Receivable | \$108,992.50 |
| Other Current Assets | |
| 1117 A/R - Temp. Restricted | 0.00 |
| 1125 County Reserve Acct. Restricted | 0.00 |
| 1200 Prepaid Insurance | |
| 1201 Health | 0.00 |
| 1202 Accident | 585.14 |
| 1203 Crime Coverage | 67.70 |
| 1206 Workers Comp Deposit | 2,337.50 |
| 1209 Liability / D&O (SLIP) | 1,155.80 |
| 1210 Property Liability (SPIP) | 6,559.18 |
| Total 1200 Prepaid Insurance | 10,705.32 |
| 1260 Prepaid Expenses | 15,819.98 |
| 1300 PFG Common Stock | 4,931.00 |
| 1400 Undeposited Funds | 0.00 |
| Total Other Current Assets | \$31,456.30 |
| Total Current Assets | \$769,168.06 |
| Fixed Assets | |
| 1600 Production Equipment | 697,722.98 |
| 1700 Accum Depr-Production Equipment | -493,235.15 |
| Total 1600 Production Equipment | 204,487.83 |
| 1620 Office Furniture/Equipment | 95,916.41 |
| 1720 Accum Depr-Furniture/Equipment | -83,663.58 |
| Total 1620 Office Furniture/Equipment | 12,252.83 |
| 1625 Leasehold Improvement | 183,560.92 |
| 1725 Accum Depr-Leasehold Improv. | -114,773.76 |
| Total 1625 Leasehold Improvement | 68,787.16 |

| | TOTAL |
|---|-----------------------|
| 1670 Broadcasting Equipment | 28,933.89 |
| Total Fixed Assets | \$314,461.71 |
| TOTAL ASSETS | \$1,083,629.77 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 1,644.92 |
| Total Accounts Payable | \$1,644.92 |
| Other Current Liabilities | |
| 2110 Sales Tax Payable | 0.00 |
| 2111 Sales Tax (Manual entry) | 0.00 |
| 2140 Accrued Vacation | 2,683.20 |
| 24000 Payroll Liabilities | 1,034.98 |
| CA PIT / SDI | 156.16 |
| CA SUI / ETT | -771.14 |
| Federal Taxes (941/944) | 1,054.91 |
| Total 24000 Payroll Liabilities | 1,474.91 |
| Board of Equalization Payable | 0.00 |
| Direct Deposit Payable | 0.00 |
| Total Other Current Liabilities | \$4,158.11 |
| Total Current Liabilities | \$5,803.03 |
| Long-Term Liabilities | |
| 2400 Businees Equipment Loan 33736 | 16,419.99 |
| Total Long-Term Liabilities | \$16,419.99 |
| Total Liabilities | \$22,223.02 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3015 Net Assets-Temp Restricted | 0.00 |
| 3900 Retained Earnings | 560,703.29 |
| 3905 Retained Earnings - Capital Reserves | 453,852.31 |
| Net Revenue | 46,851.15 |
| Total Equity | \$1,061,406.75 |
| TOTAL LIABILITIES AND EQUITY | \$1,083,629.77 |