



325 Soquel Avenue
Santa Cruz, CA 95060

A G E N D A

BOARD OF DIRECTORS
Finance Committee Meeting
September 20, 2016
4:00 P.M.

Offices of the Corporation

1. Roll Call

Joe Hall (Chair), Keith Gudger, Tom Manheim

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

REGULAR AGENDA

3. June 2016 Financial Reports

Approve the Financial Statements as of June 30, 2016*.

4. July 2016 Financial Reports

Approve the Financial Statements as of July 31, 2016*.

5. Status and Action on Residual \$28,000 from County.

6. Audit.

7. Cash Flow Analysis*.

8. Adjournment.

Any person may address the Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Committee may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Committee. Preference will be given to individuals who did not speak at the previous Committee meeting. All speakers must address the entire Committee and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* Material included in packet

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

June
2016

	Annual Budget 2015-16	June 2016	June Year to Date	% of Budget Expended	Amount Remaining
4000 · OPERATING REVENUE					
4100 · County Operating Funds	200,371.00	16,697.58	200,370.99	100%	0.01
4300 · OPERATING REVENUE					
CTV Operating Reserves					
4101 · County BOS Meetings	16,500.00	1,375.00	17,700.00	107%	-1,200.00
4102 · Watsonville Government Meetings	8,000.00	300.00	3,705.00	46%	4,295.00
4103 · City of Capitola Gov. Meetings	16,500.00	875.00	7,075.00	43%	9,425.00
4104 · SCMTD Meetings	1,600.00	525.00	2,275.00	142%	-675.00
4106 · City of Santa Cruz Gov. Mtg.	16,500.00	1,375.00	16,700.00	101%	-200.00
4107 · Wats/Cap/Cty Charter Fees	0.00	0.00	0.00		0.00
4108 · SCCRTC Meetings	1,800.00	200.00	2,125.00	118%	-325.00
4109 · SCWD Government Meetings	0.00	325.00	4,050.00		-4,050.00
4110 · Memberships	48,241.00	0.00	525.00		47,716.00
4111 · Administration Fees	500.00	7.20	17.20	3%	482.80
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	15,000.00	0.00	0.00	0%	15,000.00
4115 · Digital Media Sales	0.00	0.00	225.00		-225.00
4120 · Facility & Equipment Rental	101,216.00	1,742.25	5,986.25	6%	95,229.75
4121 - SLVWD Meetings	0.00	275.00	4,025.00		-4,025.00
4122 - PVUSD	0.00	625.00	3,700.00		-3,700.00
4130 · Classes	15,000.00	0.00	556.00	4%	14,444.00
4165 · Donations	3,000.00	0.00	0.00		3,000.00
4166 · Grants/Production Grants	5,000.00	0.00	0.00		5,000.00
4180 · Interest Earned	0.00	48.64	153.52		-153.52
4185 · Misc. Income	200.00	0.00	784.38	392%	-584.38
4190 · Gain/Loss on Sale of Assets	0.00	1,178.25	16,252.57		-16,252.57
4200 · Production Service					
4240 - Production-CMAP	0.00	0.00	1,937.50		-1,937.50
4200 · Production - Other	42,000.00	975.00	63,581.00	151%	-5,261.00
Total 4200 · Production Service	42,000.00	975.00	65,518.50	156%	-23,518.50
4600 · Special Events Revenue	5,000.00	0.00	0.00		5,000.00
Total 4300 · OPERATING REVENUE	496,928.00	26,523.92	351,744.41	71%	145,183.59
4170 · Fiscal Sponsorships Income		0.00	190.00		-190.00
TOTAL INCOME	496,928.00	26,523.92	351,934.41	71%	144,993.59

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

June
2016

	Annual Budget 2015-16	June 2016	June Year to Date	% of Budget Expended	Amount Remaining
6000 · OPERATING EXPENSES					
6100 · Advertising	2,000.00	1,975.00	2,104.50	105%	-104.50
6200 · Bad Debt	0.00	0.00	0.00	0%	0.00
6300 · Bank Charges	970.00	100.66	795.05	82%	174.95
6450 · Finance Charges/Late Fees	0.00	0.00	0.00		0.00
6600 · Dues & Subscriptions	2,500.00	112.50	1,902.35	76%	597.65
6700 · Insurance	2,500.00	0.00	0.00	0%	2,500.00
6999 · Uncategorized Expenses	0.00	0.00	0.00		0.00
7100 · Office Supplies	2,000.00	368.16	2,076.20	104%	-76.20
7105 · Production Expenses	800.00	648.00	30,602.24	3825%	-29,802.24
7200 · Postage/Freight	1,000.00	155.99	1,746.25	175%	-746.25
7205 · Printing	2,000.00	103.77	103.77	5%	1,896.23
7401 · Facility Supplies	500.00	20.00	283.23	57%	216.77
7640 · Licenses/Fees/Misc. Taxes	5,250.00	0.00	1,097.74	21%	4,152.26
7700 · Telephone/Telecommunications	3,000.00	732.34	4,213.58	140%	-1,213.58
7900 · Facility Utilities	0.00	0.00	335.75		-335.75
Total 6000 · Operating Expenses	22,520.00	4,216.42	45,260.66	201%	-22,740.66
6800 · Contracted Services					
6900 · Contract Services-Audit/Payroll	14,500.00	66.17	1,676.68	12%	12,823.32
7001 · Contract Services-Studio Prod.	0.00	0.00	140.00		-1,676.68
7003 · Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 · Contract Service -Satellite Consultants	18,000.00	0.00	3,750.00	21%	18,000.00
7007 · Contract Services-CMAP	30,000.00	5,000.00	28,750.00	96%	1,250.00
7010 · Contract Services-Consulting/Producing	15,000.00	885.00	4,815.50	32%	10,184.50
7110 · Contract Services-Legal	2,000.00	0.00	1,894.35	95%	105.65
7910 · Contract Services-Production Grants	4,000.00	0.00	0.00	0%	4,000.00
Total 6800 · Contracted Services	83,500.00	5,951.17	41,026.53	49%	42,473.47
7000 · Staff Development & Fundraising					
7210 · Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 · Training/conferences	1,000.00	0.00	0.00	0%	1,000.00
7800 · Travel/Meals	1,000.00	155.52	3,336.17	334%	-2,336.17
7920 · Retreats/Events	500.00	226.19	495.68	99%	4.32
7950 · Misc. Expense	0.00	0.00	795.79		-795.79
8600 · Special Events Expense	2,000.00	0.00	0.00		2,000.00
Total 7000 · Staff Development & Fundraising	4,500.00	381.71	4,627.64	103%	-127.64

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

June
2016

	Annual Budget 2015-16	June 2016	June Year to Date	% of Budget Expended	Amount Remaining
7500 · Operating Salaries & Benefits					
7512 · Salaries - Executive Producer	60,000.00	7,421.14	57,837.88	96%	2,162.12
7520 · Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 · Salaries - Coworking Community Coordinator	18,000.00	3,296.00	7,660.00		10,340.00
7535 · Salaries - Accountant	15,000.00	943.75	13,056.25	87%	1,943.75
7542 · Salaries - Media Services Coordinator	40,000.00	3,008.65	42,548.56	106%	-2,548.56
7545 · Salaries - Director of Content	30,000.00	2,799.44	52,707.70	176%	-22,707.70
7585 · Salaries - Extra Help Govt.	12,000.00	1,883.60	24,477.04	204%	-12,477.04
7589 · Salaries - Extra Help Prod Asst	12,000.00	365.40	5,113.85	43%	6,886.15
7620 · Payroll Taxes/Workers Comp					
7621 · Payroll Taxes	21,032.30	1,745.24	19,462.72	93%	1,569.58
7635 · Workers Comp	3,501.06	504.47	2,065.00	59%	1,436.06
7630 · Health/Dental/Vision	24,000.00	2,222.74	25,456.33	106%	-1,456.33
7632 · Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 · Operating Salaries & Benefits	245,033.36	24,190.43	250,385.33	102%	-5,351.97
TOTAL EXPENSES	355,553.36	34,739.73	341,300.16	96%	14,253.20
NET INCOME/LOSS	141,374.64	-8,215.81	10,634.25	3.0%	

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance

June
2016

	Annual Budget 2015-16	June 2016	June Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County PEG Fees	670,100.00	55,794.58	669,534.99	100%	565.01
TOTAL INCOME	670,100.00	55,794.58	669,534.99	100%	565.01
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	12,120.97	43,192.08	30%	100,807.92
6701 · Facility/Equip. Insurance	11,000.00	933.41	11,181.05	102%	-181.05
7058 · Leasehold Improvements/Capital	240,375.00	17,258.04	257,949.33	107%	-17,574.33
7300 · Facilities & Equipment Rental	1,000.00	349.59	2,350.71	235%	-1,350.71
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	396,375.00	30,662.01	314,673.17	79%	81,701.83
5200 · Equipment					
6650 - Interest on Leased Equip	0.00	101.68	1382.93		-1,382.93
7215 · Copy Machine Lease	5,000.00	243.51	4,349.47	87%	650.53
7051 · Equipment Repair	3,000.00	0.00	3,449.16	115%	-449.16
7011 · Automation Equipment	7,000.00	0.00	1,500.00	21%	5,500.00
7052 · Prod. Equip. Replacement -Depr.	100,000.00	0.00	2,986.84	3%	97,013.16
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	150.29	13,418.98	268%	-8,418.98
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		141,446.50
7057 · Equipment - Non Depreciated	2,500.00	1,205.68	8,553.50	342%	-6,053.50
Total 5200 · Equipment	272,500.00	1,701.16	35,640.88	13%	236,859.12
5300 · Media Licensing					
7059 · Music Library	660.00	55.00	659.96	100%	0.04
Total 5300 · Media Licensing	660.00	55.00	659.96	100%	0.04
Total 5000 · CAPITAL EXPENDITURES	669,535.00	32,418.17	350,974.01	52%	318,560.99
NET INCOME/LOSS	565.00	23,376.41	318,560.98		
Capital Purchases (Fixed Assets)		1442.23	141,357.43		

Community Television of Santa Cruz County
Balance Sheet
As of June 30, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	2,389.05
1015 PayPal Checking-SCCCU	7,730.64
1020 Savings-SCCCU	51,524.67
1021 Petty Cash Fund	309.39
1030 Wells Fargo - 50032	0.00
1045 SCCCUC Money Market	0.00
1050 Reserve Acct-Coast Commercial	0.00
1055 CD Acct 2304 (13 month)	0.00
1060 Savings-Wells Fargo 10445	0.00
1065 CD Acct 0972 (180 day)	0.00
1070 CD 12 month Cert SCCCUC	48,120.88
1075 Checking - Lighthouse Bank	354,667.26
1080 Savings - Lighthouse Bank	500.53
1099 Cash Box	0.00
Total Bank Accounts	\$ 465,242.42
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	12,640.00
1116 Grants Receivable	0.00
Total Accounts Receivable	\$ 12,640.00
Other current assets	
1117 A/R - Temp. Restricted	416,065.00
1125 County Reserve Acct. Restricted	0.00
1150 Salary Advance	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	752.26
1203 Crime Coverage	134.96
1204 Crime/(401K) Erisa Bond	0.00
1206 Workers Comp Deposit	744.75
1209 Liability / D&O (SLIP)	1,686.69
1210 Property Liability (SPIP)	0.00
1211 Auto-Physical Damage Coverage	0.00
Total 1200 Prepaid Insurance	\$ 3,318.66
1260 Prepaid Expenses	27,617.00
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Total Other current assets	\$ 451,931.66
Total Current Assets	\$ 929,814.08
Fixed Assets	

1600 Production Equipment		779,126.96
1700 Accum Depr-Production Equipment		-493,235.15
Total 1600 Production Equipment	\$	285,891.81
1602 Board of Supervisors Equipment		58,956.90
1702 Accum Depr-Board of Supervisors		-58,956.90
Total 1602 Board of Supervisors Equipment	\$	0.00
1620 Office Furniture/Equipment		116,702.28
1720 Accum Depr-Furniture/Equipment		-83,663.58
Total 1620 Office Furniture/Equipment	\$	33,038.70
1625 Leasehold Improvement		202,791.50
1725 Accum Depr-Leasehold Improv.		-114,773.76
Total 1625 Leasehold Improvement	\$	88,017.74
1650 Future Equipment Replacement		22,095.52
1750 Accum Depr-Future Equip Replace		-22,095.53
Total 1650 Future Equipment Replacement	-\$	0.01
1660 Production Vehicle		106,108.28
1760 Accum Depr-Production Vehicle		-106,108.28
Total 1660 Production Vehicle	\$	0.00
1670 Broadcasting Equipment		28,933.89
Total Fixed Assets	\$	435,882.13
TOTAL ASSETS	\$	1,365,696.21
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2100 Accounts Payable		28,847.99
Total Accounts Payable	\$	28,847.99
Credit Cards		
2000 VISA-SCCCU		359.78
2002 76 Gas Card		0.00
Total Credit Cards	\$	359.78
Other Current Liabilities		
2102 Earnings Withholdings		0.00
2110 Sales Tax Payable		0.00
2111 Sales Tax (Manual entry)		0.00
2112 Direct Deposit Liabilities		0.00
2120 Accrued Payroll		0.00
2125 Payroll Tax Payable		0.00
2130 Accrued Pension		0.00
2140 Accrued Vacation		4,766.10
2145 401K Tax Shelter Annuity		0.00
2160 Deferred Income-Special Project		0.00
2165 Salaries Payable		0.00
24000 Payroll Liabilities		1,034.98
CA PIT / SDI		708.16
CA SUI / ETT		163.34
Federal Taxes (941/944)		4,797.72
Total 24000 Payroll Liabilities	\$	6,704.20
Board of Equalization Payable		0.00

Direct Deposit Payable		0.00
Total Other Current Liabilities	\$	11,470.30
Total Current Liabilities	\$	40,678.07
Long-Term Liabilities		
2300 Pacifica Capital Equipment Loan		0.00
2400 Business Equipment Loan 33736		27,794.38
Total Long-Term Liabilities	\$	27,794.38
Total Liabilities	\$	68,472.45
Equity		
3000 Opening Bal Equity		0.00
3015 Net Assets-Temp Restricted		416,064.46
3900 Retained Earnings		551,964.07
Net Revenue		329,195.23
Total Equity	\$	1,297,223.76
TOTAL LIABILITIES AND EQUITY	\$	1,365,696.21

Sunday, Sep 18, 2016 09:38:36 PM PDT GMT-7 - Accrual Basis

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2016

	Annual Budget 2016-17	July 2016	July Year to Date	% of Budget Expended	Amount Remaining
4300 · OPERATING REVENUE					
CTV Operating Reserves	8,700.00	0.00	0.00	0%	8,700.00
4101 · County BOS Meetings	21,000.00	0.00	0.00	0%	21,000.00
4102 · Watsonville Government Meetings	8,000.00	540.00	540.00	7%	7,460.00
4103 · City of Capitola Gov. Meetings	6,000.00	1,050.00	1,050.00	18%	4,950.00
4104 · SCMTD Meetings	1,600.00	225.00	225.00	14%	1,375.00
4106 · City of Santa Cruz Gov. Mtg.	30,000.00	0.00	0.00	0%	30,000.00
4108 · SCCRTC Meetings	2,000.00	475.00	475.00	24%	1,525.00
4109 · SCWD Government Meetings	4,800.00	225.00	225.00	5%	4,575.00
4110 · Memberships	60,000.00	0.00	0.00	0%	60,000.00
4111 · Administration Fees	0.00	0.00	0.00		0.00
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	0.00	0.00	0.00		0.00
4115 · Digital Media Sales	500.00	0.00	0.00		500.00
4120 · Facility & Equipment Rental	143,000.00	11,655.38	11,655.38	8%	131,344.62
4121 · SLVWD Meetings	7,600.00	375.00	375.00	5%	7,225.00
4122 · PVUSD	6,100.00	450.00	450.00	7%	5,650.00
4130 · Classes	0.00	0.00	0.00		0.00
4165 · Donations	1,000.00	90.00	90.00	9%	910.00
4166 · Grants/Production Grants	0.00	0.00	0.00		0.00
4180 · Interest Earned	0.00	84.83	84.83		-84.83
4185 · Misc. Income	0.00	0.00	0.00		0.00
4190 · Gain/Loss on Sale of Assets	0.00	1,339.00	1,339.00		-1,339.00
4200 · Production Service					
4240 - Production-CMAP	0.00	0.00	0.00		0.00
4200 · Production - Other	0.00	-325.00	-325.00		-5,261.00
Total 4200 · Production Service	0.00	-325.00	-325.00		325.00
4600 · Special Events Revenue	0.00	0.00	0.00		0.00
Total 4300 · OPERATING REVENUE	300,800.00	16,184.21	16,184.21	5%	284,615.79
4170 · Fiscal Sponsorships Income		0.00	0.00		0.00
TOTAL INCOME	300,800.00	16,184.21	16,184.21	5%	284,615.79

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2016

	Annual Budget 2016-17	July 2016	July Year to Date	% of Budget Expended	Amount Remaining
6000 · OPERATING EXPENSES					
6100 · Advertising	12,000.00	597.79	597.79	5%	11,402.21
6200 · Bad Debt	0.00	0.00	0.00	0%	0.00
6300 · Bank Charges	970.00	66.27	66.27	7%	903.73
6450 · Finance Charges /Late Fees	0.00	0.00	0.00		0.00
6600 · Dues & Subscriptions	1,500.00	112.50	112.50	8%	1,387.50
7100 · Office Supplies	1,500.00	-7.50	-7.50	-1%	1,507.50
7105 · Production Expenses	0.00	350.00	350.00		-350.00
7200 · Postage/Freight	1,000.00	105.45	105.45	11%	894.55
7205 · Printing	2,000.00	0.00	0.00	0%	2,000.00
7401 · Facility Supplies	4,800.00	5.74	5.74	0%	4,794.26
7640 · Licenses/Fees/Misc. Taxes	1,500.00	39.00	39.00	3%	1,461.00
7700 · Telephone/Telecommunications	9,000.00	499.00	499.00	6%	8,501.00
7900 · Facility Utilities	0.00	0.00	0.00		0.00
Total 6000 · Operating Expenses	34,270.00	1,768.25	1,768.25	5%	32,501.75
6800 · Contracted Services					
6900 · Contract Services-Audit/Payroll	14,500.00	64.67	64.67	0%	14,435.33
7001 · Contract Services-Studio Prod.	6,000.00	0.00	0.00		5,935.33
7003 · Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 · Contract Service -Satellite Consultants	18,000.00	1,500.00	1,500.00	8%	18,000.00
7007 · Contract Services-CMAP	30,000.00	2,500.00	2,500.00	8%	27,500.00
7010 · Contract Services-Consulting/Producing	15,000.00	0.00	0.00	0%	15,000.00
7110 · Contract Services-Legal	5,000.00	415.00	415.00	8%	4,585.00
7910 · Contract Services-Production Grants	5,000.00	0.00	0.00	0%	5,000.00
Total 6800 · Contracted Services	93,500.00	4,479.67	4,479.67	5%	89,020.33
7000 · Staff Development & Fundraising					
7210 · Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 · Training/conferences	2,000.00	0.00	0.00	0%	2,000.00
7800 · Travel/Meals	2,000.00	0.00	0.00	0%	2,000.00
7920 · Retreats/Events	0.00	0.00	0.00	0%	0.00
7950 · Misc. Expense	0.00	0.00	0.00		0.00
8600 · Special Events Expense	2,000.00	100.00	100.00	0%	1,900.00
Total 7000 · Staff Development & Fundraising	6,000.00	100.00	100.00	2%	5,900.00

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance

July
2016

	Annual Budget 2016-17	July 2016	July Year to Date	% of Budget Expended	Amount Remaining
7500 · Operating Salaries & Benefits					
7512 · Salaries - Executive Producer	10,000.00	4,583.34	4,583.34	46%	5,416.66
7520 · Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 · Salaries - Coworking Community Coordinator	32,000.00	2,916.00	2,916.00		29,084.00
7535 · Salaries - Accountant	15,000.00	718.75	718.75	5%	14,281.25
7542 · Salaries - Media Services Coordinator	47,000.00	3,512.88	3,512.88	7%	43,487.12
7545 · Salaries - Director of Content	9,000.00	0.00	0.00	0%	9,000.00
7585 · Salaries - Extra Help Govt.	12,000.00	771.85	771.85	6%	11,228.15
7589 · Salaries - Extra Help Prod Asst	6,000.00	575.72	575.72	10%	5,424.28
7620 · Payroll Taxes/Workers Comp					
7621 · Payroll Taxes	11,000.00	1,105.08	1,105.08	10%	9,894.92
7635 · Workers Comp	3,501.06	187.60	187.60	5%	3,313.46
7630 · Health/Dental/Vision	12,000.00	2,364.54	2,364.54	20%	9,635.46
7632 · Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 · Operating Salaries & Benefits	167,001.06	16,735.76	16,735.76	10%	150,265.30
TOTAL EXPENSES	300,771.06	23,083.68	23,083.68	8%	277,687.38
NET INCOME/LOSS	28.94	-6,899.47	-6,899.47	-2.3%	

Community Television of Santa Cruz County
Capital Profit Loss Budget Performance

July
2016

	Annual Budget 2016-17	July 2016	July Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County PEG Fees	500,000.00	0.00	0.00	0%	500,000.00
4106 · County PEG Fees	100,000.00	0.00	0.00	0%	100,000.00
TOTAL INCOME	600,000.00	0.00	0.00	0%	600,000.00
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	12,623.65	12,623.65	9%	131,376.35
6701 · Facility/Equip. Insurance	9,294.00	933.16	933.16	10%	8,360.84
7058 · Leasehold Improvements/Capital	0.00	1,185.51	1,185.51		-1,185.51
7300 · Facilities & Equipment Rental	1,000.00	35.26	35.26	4%	964.74
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	154,294.00	14,777.58	14,777.58	10%	139,516.42
5200 · Equipment					
6650 - Interest on Leased Equip	0.00	95.69	95.69		-95.69
7215 · Copy Machine Lease	5,000.00	644.74	644.74	13%	4,355.26
7051 · Equipment Repair	10,000.00	0.00	0.00	0%	10,000.00
7011 · Automation Equipment	15,046.00	1,500.00	1,500.00	10%	13,546.00
7052 · Prod. Equip. Replacement -Depr.	150,000.00	0.00	0.00	0%	150,000.00
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	152.70	152.70	3%	4,847.30
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		148,773.69
7057 · Equipment - Non Depreciated	10,000.00	1,226.31	1,226.31	12%	8,773.69
Total 5200 · Equipment	345,046.00	3,619.44	3,619.44	1%	341,426.56
5300 · Media Licensing					
7059 · Music Library	660.00	55.00	55.00	8%	605.00
Total 5300 · Media Licensing	660.00	55.00	55.00	8%	605.00
Total 5000 · CAPITAL EXPENDITURES	500,000.00	18,452.02	18,452.02	4%	481,547.98
NET INCOME/LOSS	100,000.00	-18,452.02	-18,452.02		
Capital Purchases (Fixed Assets)		0.00	0.00		

Community Television of Santa Cruz County
Balance Sheet
As of July 31, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking-SCCCU	1,137.90
1015 PayPal Checking-SCCCU	7,730.64
1020 Savings-SCCCU	51,525.54
1021 Petty Cash Fund	211.15
1030 Wells Fargo - 50032	0.00
1045 SCCCUC Money Market	0.00
1050 Reserve Acct-Coast Commercial	0.00
1055 CD Acct 2304 (13 month)	0.00
1060 Savings-Wells Fargo 10445	0.00
1065 CD Acct 0972 (180 day)	0.00
1070 CD 12 month Cert SCCCUC	48,121.70
1075 Checking - Lighthouse Bank	310,750.68
1080 Savings - Lighthouse Bank	500.53
1099 Cash Box	0.00
Total Bank Accounts	\$ 419,978.14
Accounts Receivable	
1114 Temp A/R	0.00
1115 Accounts Receivable	11,355.00
1116 Grants Receivable	0.00
Total Accounts Receivable	\$ 11,355.00
Other current assets	
1117 A/R - Temp. Restricted	416,065.00
1125 County Reserve Acct. Restricted	0.00
1150 Salary Advance	0.00
1200 Prepaid Insurance	
1201 Health	0.00
1202 Accident	668.68
1203 Crime Coverage	101.33
1204 Crime/(401K) Erisa Bond	0.00
1206 Workers Comp Deposit	643.15
1209 Liability / D&O (SLIP)	1,124.47
1210 Property Liability (SPIP)	2,791.05
1211 Auto-Physical Damage Coverage	0.00
Total 1200 Prepaid Insurance	\$ 5,328.68
1260 Prepaid Expenses	27,003.47
1300 PFG Common Stock	4,931.00
1400 Undeposited Funds	0.00
Total Other current assets	\$ 453,328.15
Total Current Assets	\$ 884,661.29
Fixed Assets	
1600 Production Equipment	779,126.96
1700 Accum Depr-Production Equipment	-493,235.15

Total 1600 Production Equipment	\$	285,891.81
1602 Board of Supervisors Equipment		58,956.90
1702 Accum Depr-Board of Supervisors		-58,956.90
Total 1602 Board of Supervisors Equipment	\$	0.00
1620 Office Furniture/Equipment		116,702.28
1720 Accum Depr-Furniture/Equipment		-83,663.58
Total 1620 Office Furniture/Equipment	\$	33,038.70
1625 Leasehold Improvement		202,791.50
1725 Accum Depr-Leasehold Improv.		-114,773.76
Total 1625 Leasehold Improvement	\$	88,017.74
1650 Future Equipment Replacement		22,095.52
1750 Accum Depr-Future Equip Replace		-22,095.53
Total 1650 Future Equipment Replacement	-\$	0.01
1660 Production Vehicle		106,108.28
1760 Accum Depr-Production Vehicle		-106,108.28
Total 1660 Production Vehicle	\$	0.00
1670 Broadcasting Equipment		28,933.89
Total Fixed Assets	\$	435,882.13
TOTAL ASSETS	\$	1,320,543.42
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2100 Accounts Payable		13,186.25
Total Accounts Payable	\$	13,186.25
Credit Cards		
2000 VISA-SCCCU		272.21
2002 76 Gas Card		0.00
Total Credit Cards	\$	272.21
Other Current Liabilities		
2102 Earnings Withholdings		0.00
2110 Sales Tax Payable		0.00
2111 Sales Tax (Manual entry)		0.00
2112 Direct Deposit Liabilities		0.00
2120 Accrued Payroll		0.00
2125 Payroll Tax Payable		0.00
2130 Accrued Pension		0.00
2140 Accrued Vacation		4,766.10
2145 401K Tax Shelter Annuity		0.00
2160 Deferred Income-Special Project		0.00
2165 Salaries Payable		0.00
24000 Payroll Liabilities		1,034.98
CA PIT / SDI		305.70
CA SUI / ETT		-826.72
Federal Taxes (941/944)		2,933.93
Total 24000 Payroll Liabilities	\$	3,447.89
Board of Equalization Payable		0.00
Direct Deposit Payable		0.00
Total Other Current Liabilities	\$	8,213.99
Total Current Liabilities	\$	21,672.45

Long-Term Liabilities	
2300 Pacifica Capital Equipment Loan	0.00
2400 Business Equipment Loan 33736	26,998.70
Total Long-Term Liabilities	\$ 26,998.70
Total Liabilities	\$ 48,671.15
Equity	
3000 Opening Bal Equity	0.00
3015 Net Assets-Temp Restricted	416,064.46
3900 Retained Earnings	881,159.30
Net Revenue	-25,351.49
Total Equity	\$ 1,271,872.27
TOTAL LIABILITIES AND EQUITY	\$ 1,320,543.42

Monday, Sep 19, 2016 01:25:23 PM PDT GMT-7 - Accrual Basis

COMMUNITY TELEVISION_x000D_Operating Cash Flow Forecast 9/1/16 to 12/31/16_x000D_

		Monthly	Sept	Oct	Nov	Dec	Notes
		Budget					
		2016/17	2016	2016	2016	2016	
BANK BALANCES:							
1010	SCCU Checking		3,493	3,493	3,493	3,493	
1015	SCCCU Paypal		7,731	7,731	7,731	7,731	
1020	SCCCU Savings		51,526	51,526	51,526	51,526	
1021	Petty Cash		181	181	181	181	
1070	SCCU 12 Mth CD		48,123	48,123	48,123	48,123	
1075	Lighthouse Checking		262,213	253,200	252,108	262,213	
1060	Lighthouse Saving		501	501	501	501	
Total Cash Balances			373,767	364,754	363,662	373,767	
INCOME:							
	Paypal Income		1,284				Funds in paypal account
	Reserves	725					
4101	BOS	1,750	0	1,318	1,750	1,750	Sept/Oct Actual Nov/Dec Budget
4102	Watsonville	667	1,101	210	0	0	No longer doing Watsonville
4103	Capitola	500	472	885	500	500	Sept/Oct Actual Nov/Dec Budget
4104	SCMTD	133	0	266	500	500	Sept/Oct Actual Nov/Dec Budget
4106	City of Santa Cruz	2,500	0	2,093	2,500	2,500	Sept/Oct Actual Nov/Dec Budget
4108	SCCRTC	167	475	236	167	167	Sept/Oct Actual Nov/Dec Budget
4109	SCWD	400	177	207	400	400	Sept/Oct Actual Nov/Dec Budget
4110	Memberships	5,000	4,197	4,722	5,771	6,296	Based on Income Estimates from Becca
4112	Media Dubbing	42	0	0	0	0	
4115	Digital Media	42	0	0	0	0	
4120	Facility/Equipment Use/Classes	11,917	8,801	9,902	12,102	13,202	Based on income Estimates from Becca
4121	SLVWD	633	236	177	633	633	Sept/Oct Actual Nov/Dec Budget
4122	PVUSD	508	508	354	508	508	Sept/Oct Actual Nov/Dec Budget
4165	Donations & Fundraising	83	0	0	0	0	
Total Operating Income		25,067	15,967	20,368	24,831	26,456	
EXPENSES:							
PEG Access Services & Supplies							

COMMUNITY TELEVISION_x000D_Operating Cash Flow Forecast 9/1/16 to 12/31/16_x000D_

		Budget					
		2016/17	2016	2016	2016	2016	
6100	Advertising	1,000	1,000	1,000	1,000	1,000	
6300	Bank Charges	81	81	81	81	81	
6600	Dues & Subscriptions	125	125	125	125	125	
7100	Office Supplies	125	125	125	125	125	
7200	Postage/Freight	83	83	83	83	83	
7401	Facility Supplies	400	400	400	400	400	
7640	Licenses/Fees/Misc Taxes	125	125	125	125	125	
7700	Telephone/Telecommunications	750	750	750	750	750	
Total		2,689	2,689	2,689	2,689	2,689	
Contract Services							
6900	Contract Services	1,208	0	0	7,250	7,250	Audit
7001	Studio Production Support	500	500	500	500	500	
7006	Coworking space consultant	1,500	3,000	1,500	1,500	1,500	September is 2 months - includes August
7007	CMAP Services	2,500	2,500	2,500	2,500	2,500	
7010	Consulting	1,250	625	625	625	625	50% of budget per Becca
7110	Attorney Fees	417	417	417	417	417	
7910	Equipment Technicians	417	417	417	417	417	
Total		7,792	7,458	5,958	13,208	13,208	
Staff Development & Fundraising Expense							
7405	Training & Conferences	167	167	167	167	167	
7800	Travel & Meals	167	167	167	167	167	
8600	Special Events Expenses	167	167	167	167	167	
Total		500	500	500	500	500	
Operating Salaries							
7512	Executive Producer	833	0	0	0	0	Salaries are net amounts
7530	Coworking Community Coordinator	2,667	2,378	2,378	2,378	2,378	paid - used payroll 9/15 as basis
7535	Accountant	1,250	1,170	1,170	1,170	1,170	Budgeted numbers are gross salaries
7542	Media Services Coordinator	3,917	2,814	2,814	2,814	2,814	
7535	Director of Content	750	0	0	0	0	
7585	Government Technicians	1,000	2,059	2,059	2,059	2,059	
7589	Extra Help	500	0	0	0	0	
Total		10,917	8,420	8,420	8,420	8,420	

COMMUNITY TELEVISION_x000D_Operating Cash Flow Forecast 9/1/16 to 12/31/16_x000D_

		Budget					
		2016/17	2016	2016	2016	2016	
Operating Benefits							
7621	Payroll taxes	917	4,742	3,445	2,695	2,695	Taxes for both employee and employer
7635	Workers Comp	292	722	0	0	722	Quarterly payments
7630	Health/Dental Benefits	1,000	448	448	448	448	Reduction due to less FT employees
7632	Severance/Vacation Payouts	792	0	0	0	0	
Total		3,000	5,912	3,893	3,143	3,865	
Total Operating Expense							
		24,898	24,980	21,461	27,961	28,683	
Net Cash Increase/(decrease)							
			-9,013	-1,093	-3,130	-2,227	
Bank Balance C/Fwd							
			364,754	363,662	360,532	371,541	