



816 Pacific Avenue
Santa Cruz, CA 95060

AGENDA

BOARD OF DIRECTORS
Finance Committee Meeting
January 19, 2016
4:00 P.M.

Offices of the Corporation

1. Roll Call

(Chair) Joe Hall, Keith Gudger, Tom Manheim

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

REGULAR AGENDA

3. November 2015 Financial Reports

Approve the Financial Statements as of November 30, 2015*

4. December 2015 Financial Reports

Approve the Financial Statements as of December 31, 2015*

5. Adjournment.

Any person may address the Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Committee may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Committee. Preference will be given to individuals who did not speak at the previous Committee meeting. All speakers must address the entire Committee and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

* Material included in packet

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance November 2015

	Annual Budget 2015-16	November 2015	November Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Operating Funds	200,371.00	16,697.59	83,487.92	42%	116,883.08
4300 · OPERATING REVENUE					
CTV Operating Reserves					
4101 · County BOS Meetings	16,500.00	1,375.00	6,875.00	42%	9,625.00
4102 · Watsonville Government Meetings	8,000.00	255.00	1,530.00	19%	6,470.00
4103 · City of Capitola Gov. Meetings	16,500.00	750.00	3,175.00	19%	13,325.00
4104 · SCMTD Meetings	1,600.00	200.00	750.00	47%	850.00
4106 · City of Santa Cruz Gov. Mtg.	16,500.00	1,575.00	7,075.00	43%	9,425.00
4107 · Wats/Cap/Cty Charter Fees	0.00	0.00	0.00		0.00
4108 · SCCRTC Meetings	1,800.00	150.00	800.00	44%	1,000.00
4109 · SCWD Government Meetings	0.00	475.00	1,525.00		-1,525.00
4110 · Memberships	48,241.00	100.00	450.00	1%	47,791.00
4111 · Administration Fees	500.00	0.00	0.00	0%	500.00
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	15,000.00	0.00	0.00	0%	15,000.00
4115 · Digital Media Sales	0.00	0.00	0.00		0.00
4120 · Facility & Equipment Rental	101,216.00	50.00	2,050.00	2%	99,166.00
4121 · SLVWD Meetings	0.00	350.00	1,975.00		-1,975.00
4122 · PVUSD	0.00	350.00	1,425.00		-1,425.00
4130 · Classes	15,000.00	112.00	556.00	4%	14,444.00
4165 · Donations	3,000.00	0.00	0.00		3,000.00
4166 · Grants/Production Grants	5,000.00	0.00	0.00		5,000.00
4180 · Interest Earned	0.00	1.64	8.38		-8.38
4185 · Misc. Income	200.00	364.07	440.07	220%	-240.07
4190 · Gain/Loss on Sale of Assets	0.00	3,494.72	10,719.35		-10,719.35
Total - Operating Revenue	249,557.00	9,602.43	39,353.80	16%	210,203.20
4200 · Production Service					
4240 - Production-CMAP	0.00	512.00	1,185.50		-1,185.50
4200 · Production - Other	42,000.00	11,758.00	27,553.00	66%	14,447.00
Total 4200 · Production Service	42,000.00	12,270.00	28,738.50	68%	13,261.50
4600 · Special Events Revenue	5,000.00	0.00	0.00		5,000.00
Total 4300 · OPERATING REVENUE	496,928.00	38,570.02	151,580.22	31%	113,010.20
4170 · Fiscal Sponsorships Income		0.00	200.00		-200.00
TOTAL INCOME	496,928.00	38,570.02	151,780.22	31%	345,147.78

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance November 2015

	Annual Budget 2015-16	November 2015	November Year to Date	% of Budget Expended	Amount Remaining
6000 · OPERATING EXPENSES					
6100 · Advertising	2,000.00	0.00	99.50	5%	1,900.50
6200 · Bad Debt	0.00	0.00	0.00		0.00
6300 · Bank Charges	970.00	453.59	600.47	62%	369.53
6450 · Finance Charges/Late Fees	0.00	0.00	0.00		0.00
6600 · Dues & Subscriptions	2,500.00	183.17	1,009.85	40%	1,490.15
6700 · Insurance	2,500.00	924.84	4,688.99	188%	-2,188.99
6999 · Uncategorized Expenses	0.00	0.00	0.00		0.00
7100 · Office Supplies	2,000.00	287.82	805.19	40%	1,194.81
7105 · Production Expenses	800.00	8,761.51	14,173.18	1772%	-13,373.18
7200 · Postage/Freight	1,000.00	386.46	1,221.66	122%	-221.66
7205 · Printing	2,000.00	0.00	0.00	0%	2,000.00
7401 · Facility Supplies	500.00	0.00	90.43	18%	409.57
7640 · Licenses/Fees/Misc. Taxes	5,250.00	0.00	638.65	12%	4,611.35
7700 · Telephone/Telecommunications	3,000.00	265.76	1,078.80	36%	1,921.20
7900 · Facility Utilities	0.00	28.00	223.00		-223.00
Total 6000 - Operating Expenses	22,520.00	11,291.15	24,629.72	109%	-2,109.72
6800 · Contracted Services					
6900 · Contract Services-Audit/Payroll	14,500.00	18.00	93.50	1%	14,406.50
7001 · Contract Services-Studio Prod.	0.00	0.00	140.00		-140.00
7003 · Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 · Contract Service - Satellite Consultants	18,000.00	0.00	0		18,000.00
7007 · Contract Services-CMAP	30,000.00	5,000.00	11,250.00	38%	18,750.00
7010 · Contract Services-Consulting/Producing	15,000.00	548.00	1,620.50	11%	13,379.50
7110 · Contract Services-Legal	2,000.00	2,016.00	2,758.35	138%	-758.35
7910 · Contract Services-Production Grants	4,000.00	0	0	0%	4,000.00
Total 6800 · Contracted Services	83,500.00	7,582.00	15,862.35	19%	67,637.65
7000 · Staff Development & Fundraising					
7210 · Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 · Training/conferences	1,000.00	0.00	0.00	0%	1,000.00
7800 · Travel/Meals	1,000.00	957.54	2,705.43	271%	-1,705.43
7920 · Retreats/Events	500.00	0.00	22.48	4%	477.52
7950 · Misc. Expense	0.00	0.00	0.00		0.00
8600 · Special Events Expense	2,000.00	0.00	0.00		2,000.00
Total 7000 · Staff Development & Fundraising	4,500.00	957.54	2,727.91	61%	1,772.09

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance November 2015

	Annual Budget 2015-16	November 2015	November Year to Date	% of Budget Expended	Amount Remaining
7500 · Operating Salaries & Benefits					
7512 · Salaries - Executive Producer	60,000.00	4,583.34	22,916.70	38%	37,083.30
7520 · Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 · Salaries - Facilities Coordinator	18,000.00	0.00	0.00		18,000.00
7535 · Salaries - Accountant	15,000.00	956.25	5,131.25	34%	9,868.75
7542 · Salaries - Media Services Coordinator	40,000.00	3,314.24	16,338.24	41%	23,661.76
7545 · Salaries - Director of Content	30,000.00	4,549.16	22613.30	75%	7,386.70
7585 · Salaries - Extra Help Govt.	12,000.00	2,513.78	12,463.52	104%	-463.52
7589 · Salaries - Extra Help Prod Asst	12,000.00	1,626.56	1,852.44	15%	10,147.56
7620 · Payroll Taxes/Workers Comp					
7621 · Payroll Taxes	21,032.30	1,526.67	7,176.31	34%	13,855.99
7635 · Workers Comp	3,501.06	69.17	345.85	10%	3,155.21
7630 · Health/Dental/Vision	24,000.00	2,222.74	9,897.15	41%	14,102.85
7632 · Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 · Operating Salaries & Benefits	245,033.36	21,361.91	98,734.76	40%	146,298.60
Total 6000 · OPERATING EXPENSES	355,553.36	41,192.60	141,954.74	40%	213,598.62
TOTAL EXPENSES	355,553.36	41,192.60	141,954.74	40%	213,598.62
NET INCOME/LOSS	141,374.64	-2,622.58	9,825.48	6.9%	

Community Television of Santa Cruz County
 Capital Profit Loss Budget
 Performance
 November 2015

	Annual Budget 2015-16	November 2015	November Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Capital Funds	670,100.00	55,794.59	278,972.92	42%	391,127.08
TOTAL INCOME	670,100.00	55,794.59	278,972.92	42%	391,127.08
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	0.00	1,073.11	1%	142,926.89
6701 · Facility/Equip. Insurance	11,000.00	0.00	0.00	0%	11,000.00
7058 · Leasehold Improvements/Capital	240,375.00	0.00	31,124.71	13%	209,250.29
7300 · Facilities & Equipment Rental	1,000.00	52.57	274.99	27%	725.01
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	396,375.00	52.57	32,472.81	8%	363,902.19
5200 · Equipment					
6650 · Interest on Leased Equip	0.00	121.45	626.33		-626.33
7215 · Copy Machine Lease	5,000.00	571.15	1,923.12	38%	3,076.88
7051 · Equipment Repair	3,000.00	0.00	6.26	0%	2,993.74
7011 · Automation Equipment	7,000.00	0.00	1,500.00	21%	5,500.00
7052 · Prod. Equip. Replacement -Depr.	100,000.00	0.00	2,986.84	3%	97,013.16
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	557.75	8,141.38	163%	-3,141.38
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		149,307.41
7057 · Equipment - Non Depreciated	2,500.00	0.00	692.59	28%	1,807.41
Total 5200 · Equipment	272,500.00	1,250.35	15,876.52	6%	256,623.48
5300 · Media Licensing					
7059 · Music Library	660.00	55.00	275.00	42%	385.00
Total 5300 · Media Licensing	660.00	55.00	275.00	42%	385.00
Total 5000 · CAPITAL EXPENDITURES	669,535.00	1,357.92	48,624.33	7%	620,910.67
NET INCOME/LOSS	565.00	54,436.67	230,348.59		
Capital Purchases (Fixed Assets)		0	26365.24		

Community Television of Santa Cruz County

Balance Sheet

As of November 30, 2015
Nov 30, 15

ASSETS

Current Assets

Checking/Savings

1070 · CD 12 month Cert SCCCUCU	48,115.26
1010 · Checking-SCCCUCU	216,962.88
1015 · PayPal Checking-SCCCUCU	7,735.64
1020 · Savings-SCCCUCU	51,518.68
1021 · Petty Cash Fund	156.80
Total Checking/Savings	<u>324,489.26</u>

Accounts Receivable

1115 · Accounts Receivable	<u>234,777.57</u>
Total Accounts Receivable	<u>234,777.57</u>

Other Current Assets

1117 · A/R - Temp. Restricted	416,065.00
1200 · Prepaid Insurance	
1202 · Accident	300.00
1203 · Crime Coverage	370.37
1206 · Workers Comp Deposit	484.15
1209 · Liability / D&O (SLIP)	5,622.23
1210 · Property Liability (SPIP)	1,777.92
Total 1200 · Prepaid Insurance	<u>8,554.67</u>

1260 · Prepaid Expenses	-46,757.13
1300 · PFG Common Stock	4,931.00
1400 · Undeposited Funds	350.00
Total Other Current Assets	<u>383,143.54</u>

Total Current Assets 942,410.37

Fixed Assets

1600 · Production Equipment

1700 · Accum Depr-Production Equipment	-493,235.15
1600 · Production Equipment - Other	704,151.22
Total 1600 · Production Equipment	<u>210,916.07</u>

1602 · Board of Supervisors Equipment

1702 · Accum Depr-Board of Supervisors	-58,956.90
1602 · Board of Supervisors Equipment - Other	58,956.90
Total 1602 · Board of Supervisors Equipment	<u>0.00</u>

1620 · Office Furniture/Equipment

Community Television of Santa Cruz County

Balance Sheet

As of November 30, 2015
Nov 30, 15

1720 · Accum Depr-Furniture/Equipment	-83,663.58
1620 · Office Furniture/Equipment - Other	95,916.41
Total 1620 · Office Furniture/Equipment	<u>12,252.83</u>
1625 · Leasehold Improvement	
1725 · Accum Depr-Leasehold Improv.	-114,773.76
1625 · Leasehold Improvement - Other	183,560.92
Total 1625 · Leasehold Improvement	<u>68,787.16</u>
1650 · Future Equipment Replacement	
1750 · Accum Depr-Future Equip Replace	-22,095.53
1650 · Future Equipment Replacement - Other	22,095.52
Total 1650 · Future Equipment Replacement	<u>-0.01</u>
1660 · Production Vehicle	
1760 · Accum Depr-Production Vehicle	-106,108.28
1660 · Production Vehicle - Other	106,108.28
Total 1660 · Production Vehicle	<u>0.00</u>
1670 · Broadcasting Equipment	28,933.89
Total Fixed Assets	<u>320,889.94</u>
TOTAL ASSETS	<u><u>1,263,300.31</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	11,212.84
Total Accounts Payable	<u>11,212.84</u>
Credit Cards	
2000 · VISA-SCCCU	729.75
Total Credit Cards	<u>729.75</u>
Other Current Liabilities	
24000 · Payroll Liabilities	5,271.66
2110 · Sales Tax Payable	111.59
2140 · Accrued Vacation	4,494.50
Total Other Current Liabilities	<u>9,877.75</u>
Total Current Liabilities	21,820.34

Community Television of Santa Cruz County

Balance Sheet

As of November 30, 2015
Nov 30, 15

Long Term Liabilities	
2400 - Business Equipment Loan 33736	33,277.37
Total Long Term Liabilities	<u>33,277.37</u>
 Total Liabilities	 55,097.71
 Equity	
3015 - Net Assets-Temp Restricted	416,064.46
3900 - Retained Earnings	551,964.07
Net Income	240,174.07
Total Equity	<u>1,208,202.60</u>
 TOTAL LIABILITIES & EQUITY	 <u>1,263,300.31</u>

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance December 2015

	Annual Budget 2015-16	December 2015	December Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Operating Funds	200,371.00	16,697.58	100,185.50	50%	100,185.50
4300 · OPERATING REVENUE					
CTV Operating Reserves					
4101 · County BOS Meetings	16,500.00	1,375.00	8,250.00	50%	8,250.00
4102 · Watsonville Government Meetings	8,000.00	300.00	1,830.00	23%	6,170.00
4103 · City of Capitola Gov. Meetings	16,500.00	500.00	3,675.00	22%	12,825.00
4104 · SCMTD Meetings	1,600.00	100.00	850.00	53%	750.00
4106 · City of Santa Cruz Gov. Mtg.	16,500.00	1,375.00	8,450.00	51%	8,050.00
4107 · Wats/Cap/Cty Charter Fees	0.00	0.00	0.00		0.00
4108 · SCCRTC Meetings	1,800.00	425.00	1,225.00	68%	575.00
4109 · SCWD Government Meetings	0.00	475.00	2,000.00		-2,000.00
4110 · Memberships	48,241.00	0.00	450.00	1%	47,791.00
4111 · Administration Fees	500.00	0.00	0.00	0%	500.00
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	15,000.00	0.00	0.00	0%	15,000.00
4115 · Digital Media Sales	0.00	225.00	225.00		-225.00
4120 · Facility & Equipment Rental	101,216.00	0.00	2,050.00	2%	99,166.00
4121 · SLVWD Meetings	0.00	375.00	2,350.00		-2,350.00
4122 · PVUSD	0.00	250.00	1,675.00		-1,675.00
4130 · Classes	15,000.00	0.00	556.00	4%	14,444.00
4165 · Donations	3,000.00	0.00	0.00		3,000.00
4166 · Grants/Production Grants	5,000.00	0.00	0.00		5,000.00
4180 · Interest Earned	0.00	1.70	10.08		-10.08
4185 · Misc. Income	200.00	46.82	486.89	243%	-286.89
4190 · Gain/Loss on Sale of Assets	0.00	1,149.95	11,869.30		-11,869.30
Total - Operating Revenue	249,557.00	6,598.47	45,952.27	18%	203,604.73
4200 · Production Service					
4240 - Production-CMAP	0.00	0.00	1,185.50		-1,185.50
4200 · Production - Other	42,000.00	30,662.00	58,215.00	139%	-16,215.00
Total 4200 · Production Service	42,000.00	30,662.00	59,400.50	141%	-17,400.50
4600 · Special Events Revenue	5,000.00	0.00	0.00		5,000.00
Total 4300 · OPERATING REVENUE	496,928.00	53,958.05	205,538.27	41%	151,580.22
4170 · Fiscal Sponsorships Income		0.00	200.00		-200.00
TOTAL INCOME	496,928.00	53,958.05	205,738.27	41%	291,189.73

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance December 2015

	Annual Budget 2015-16	December 2015	December Year to Date	% of Budget Expended	Amount Remaining
6000 - OPERATING EXPENSES					
6100 - Advertising	2,000.00	0.00	99.50	5%	1,900.50
6200 - Bad Debt	0.00	0.00	0.00		0.00
6300 - Bank Charges	970.00	5.00	605.47	62%	364.53
6450 - Finance Charges/Late Fees	0.00	0.00	0.00		0.00
6600 - Dues & Subscriptions	2,500.00	280.00	1,289.85	52%	1,210.15
6700 - Insurance	2,500.00	924.84	5,613.83	225%	-3,113.83
6999 - Uncategorized Expenses	0.00	0.00	0.00		0.00
7100 - Office Supplies	2,000.00	70.72	875.91	44%	1,124.09
7105 - Production Expenses	800.00	241.66	14,414.84	1802%	-13,614.84
7200 - Postage/Freight	1,000.00	101.62	1,323.28	132%	-323.28
7205 - Printing	2,000.00	0.00	0.00	0%	2,000.00
7401 - Facility Supplies	500.00	173.78	264.21	53%	235.79
7640 - Licenses/Fees/Misc. Taxes	5,250.00	32.74	671.39	13%	4,578.61
7700 - Telephone/Telecommunications	3,000.00	165.76	1,244.56	41%	1,755.44
7900 - Facility Utilities	0.00	33.75	256.75		-256.75
Total 6000 - Operating Expenses	22,520.00	2,029.87	26,659.59	118%	-4,139.59
6800 - Contracted Services					
6900 - Contract Services-Audit/Payroll	14,500.00	36.00	129.50	1%	14,370.50
7001 - Contract Services-Studio Prod.	0.00	0.00	140.00		-140.00
7003 - Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 - Contract Service - Satellite Consultants	18,000.00	0.00	0		18,000.00
7007 - Contract Services-CMAP	30,000.00	2,500.00	13,750.00	46%	16,250.00
7010 - Contract Services-Consulting/Producing	15,000.00	0.00	1,620.50	11%	13,379.50
7110 - Contract Services-Legal	2,000.00	3,424.00	6,182.35	309%	-4,182.35
7910 - Contract Services-Production Grants	4,000.00	0	0	0%	4,000.00
Total 6800 - Contracted Services	83,500.00	5,960.00	21,822.35	26%	61,677.65
7000 - Staff Development & Fundraising					
7210 - Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 - Training/conferences	1,000.00	0.00	0.00	0%	1,000.00
7800 - Travel/Meals	1,000.00	132.48	2,837.91	284%	-1,837.91
7920 - Retreats/Events	500.00	0.00	22.48	4%	477.52
7950 - Misc. Expense	0.00	0.00	0.00		0.00
8600 - Special Events Expense	2,000.00	0.00	0.00		2,000.00
Total 7000 - Staff Development & Fundraising	4,500.00	132.48	2,860.39	64%	1,639.61

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance December 2015

	Annual Budget 2015-16	December 2015	December Year to Date	% of Budget Expended	Amount Remaining
7500 - Operating Salaries & Benefits					
7512 - Salaries - Executive Producer	60,000.00	4,583.34	27,500.04	46%	32,499.96
7520 - Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 - Salaries - Facilities Coordinator	18,000.00	0.00	0.00		18,000.00
7535 - Salaries - Accountant	15,000.00	825.00	5,956.25	40%	9,043.75
7542 - Salaries - Media Services Coordinator	40,000.00	5,076.72	21,414.96	54%	18,585.04
7545 - Salaries - Director of Content	30,000.00	4,549.16	27,162.46	91%	2,837.54
7585 - Salaries - Extra Help Govt.	12,000.00	1,401.61	13,865.13	116%	-1,865.13
7589 - Salaries - Extra Help Prod Asst	12,000.00	1,056.00	2,908.44	24%	9,091.56
7620 - Payroll Taxes/Workers Comp					
7621 - Payroll Taxes	21,032.30	1,441.92	8,618.23	41%	12,414.07
7635 - Workers Comp	3,501.06	69.17	415.02	12%	3,086.04
7630 - Health/Dental/Vision	24,000.00	2,222.74	12,119.89	50%	11,880.11
7632 - Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 - Operating Salaries & Benefits	245,033.36	21,225.66	119,960.42	49%	125,072.94
Total 6000 - OPERATING EXPENSES	355,553.36	29,348.01	171,302.75	48%	184,250.61
TOTAL EXPENSES	355,553.36	29,348.01	171,302.75	48%	184,250.61
NET INCOME/LOSS	141,374.64	24,610.04	34,435.52	24.4%	

Community Television of Santa Cruz County
 Capital Profit Loss Budget
 Performance
 December 2015

	Annual Budget 2015-16	December 2015	December Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Capital Funds	670,100.00	55,794.58	334,767.50	50%	335,332.50
TOTAL INCOME	670,100.00	55,794.58	334,767.50	50%	335,332.50
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	279.00	1,352.11	1%	142,647.89
6701 · Facility/Equip. Insurance	11,000.00	0.00	0.00	0%	11,000.00
7058 · Leasehold Improvements/Capital	240,375.00	2,120.79	33,245.50	14%	207,129.50
7300 · Facilities & Equipment Rental	1,000.00	52.57	327.56	33%	672.44
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	396,375.00	2,452.36	34,925.17	9%	361,449.83
5200 · Equipment					
6650 · Interest on Leased Equip	0.00	114.88	741.21		-741.21
7215 · Copy Machine Lease	5,000.00	265.90	2,189.02	44%	2,810.98
7051 · Equipment Repair	3,000.00	0.00	6.26	0%	2,993.74
7011 · Automation Equipment	7,000.00	0.00	1,500.00	21%	5,500.00
7052 · Prod. Equip. Replacement -Depr.	100,000.00	0.00	2,986.84	3%	97,013.16
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	-203.89	7,937.49	159%	-2,937.49
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		148,877.50
7057 · Equipment - Non Depreciated	2,500.00	429.91	1,122.50	45%	1,377.50
Total 5200 · Equipment	272,500.00	606.80	16,483.32	6%	256,016.68
5300 · Media Licensing					
7059 · Music Library	660.00	54.96	329.96	50%	330.04
Total 5300 · Media Licensing	660.00	54.96	329.96	50%	330.04
Total 5000 · CAPITAL EXPENDITURES	669,535.00	3,114.12	51,738.45	8%	617,796.55
NET INCOME/LOSS	565.00	52,680.46	283,029.05		
Capital Purchases (Fixed Assets)		0	26365.24		

Community Television of Santa Cruz County

Balance Sheet

As of December 31, 2015
Dec 31, 15

ASSETS

Current Assets

Checking/Savings

1070 · CD 12 month Cert SCCCUCU	48,116.08
1010 · Checking-SCCCUCU	436,820.92
1015 · PayPal Checking-SCCCUCU	7,730.64
1020 · Savings-SCCCUCU	51,519.56
1021 · Petty Cash Fund	89.01
Total Checking/Savings	<u>544,276.21</u>

Accounts Receivable

1115 · Accounts Receivable	15,158.82
Total Accounts Receivable	<u>15,158.82</u>

Other Current Assets

1117 · A/R - Temp. Restricted	416,065.00
1200 · Prepaid Insurance	
1202 · Accident	225.00
1203 · Crime Coverage	336.74
1206 · Workers Comp Deposit	980.98
1209 · Liability / D&O (SLIP)	5,060.01
1210 · Property Liability (SPIP)	1,523.93
Total 1200 · Prepaid Insurance	<u>8,126.66</u>

1260 · Prepaid Expenses	28,666.05
1300 · PFG Common Stock	4,931.00
Total Other Current Assets	<u>457,788.71</u>

Total Current Assets 1,017,223.74

Fixed Assets

1600 · Production Equipment

1700 · Accum Depr-Production Equipment	-493,235.15
1600 · Production Equipment - Other	704,151.22
Total 1600 · Production Equipment	<u>210,916.07</u>

1602 · Board of Supervisors Equipment

1702 · Accum Depr-Board of Supervisors	-58,956.90
1602 · Board of Supervisors Equipment - Other	58,956.90
Total 1602 · Board of Supervisors Equipment	<u>0.00</u>

1620 · Office Furniture/Equipment

1720 · Accum Depr-Furniture/Equipment	-83,663.58
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Community Television of Santa Cruz County

Balance Sheet

As of December 31, 2015
Dec 31, 15

1620 · Office Furniture/Equipment - Other	<u>95,916.41</u>
Total 1620 · Office Furniture/Equipment	12,252.83
1625 · Leasehold Improvement	
1725 · Accum Depr-Leasehold Improv.	-114,773.76
1625 · Leasehold Improvement - Other	<u>183,560.92</u>
Total 1625 · Leasehold Improvement	68,787.16
1650 · Future Equipment Replacement	
1750 · Accum Depr-Future Equip Replace	-22,095.53
1650 · Future Equipment Replacement - Other	<u>22,095.52</u>
Total 1650 · Future Equipment Replacement	-0.01
1660 · Production Vehicle	
1760 · Accum Depr-Production Vehicle	-106,108.28
1660 · Production Vehicle - Other	<u>106,108.28</u>
Total 1660 · Production Vehicle	0.00
1670 · Broadcasting Equipment	<u>28,933.89</u>
Total Fixed Assets	<u>320,889.94</u>
TOTAL ASSETS	<u><u>1,338,113.68</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	<u>9,036.18</u>
Total Accounts Payable	9,036.18
Credit Cards	
2000 · VISA-SCCCU	<u>806.57</u>
Total Credit Cards	806.57
Other Current Liabilities	
24000 · Payroll Liabilities	5,596.49
2110 · Sales Tax Payable	185.96
2140 · Accrued Vacation	<u>4,494.50</u>
Total Other Current Liabilities	<u>10,276.95</u>
Total Current Liabilities	20,119.70
Long Term Liabilities	

Community Television of Santa Cruz County

Balance Sheet

As of December 31, 2015

Dec 31, 15

2400 - Business Equipment Loan 33736	<u>32,500.88</u>
Total Long Term Liabilities	<u>32,500.88</u>
Total Liabilities	52,620.58
Equity	
3015 - Net Assets-Temp Restricted	416,064.46
3900 - Retained Earnings	551,964.07
Net Income	317,464.57
Total Equity	<u>1,285,493.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,338,113.68</u></u>