



**BOARD OF DIRECTORS
Regular Meeting
October 26, 2015**

A G E N D A

5:30 P.M.
Offices of the Corporation

1. Roll Call

Keith Gudger (Chair), Nathan Benjamin, James Fisher, Joe Hall, Mathilde Rand, Lou Tuosto, Adam Wade, Tom Manheim, Larry Laurent, Maitreya Maziarz

[quorum is six]

2. Oral Communications

Any person may address the Board during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Board.

3. Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas.

CONSENT AGENDA

4. Approve Minutes *
Regular Board Meeting Minutes of September 28, 2015.
5. Approve Recommendation of Finance Committee to Accept the July 31, 2015 Financial Statements *
6. Approve Recommendation of Finance Committee to Accept the August 31, 2015 Financial Statements *

REGULAR AGENDA

7. Oral Report of Executive Director *
8. Oral Report of Vice Chair and Volunteer Advisory Committee
9. Oral Report of Board Chair.
10. Report and Discussion Re: FCC ruling regarding Over the Top video services.

11. Board Member / Staff Requests for Specific Items to Appear on next Meeting Agenda
12. Announcements.
13. Adjourn to Closed Session

Pursuant to CA Gov. Code Section 54956.9
Potential Litigation.
14. Reconvene in Open Session – Report out from Closed Session.
15. Adjournment.

Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

*** Material Included in Board Packet**



816 Pacific Avenue
Santa Cruz, CA 95060

**EXECUTIVE COMMITTEE
Regular Meeting
October 26, 2015**

A G E N D A

5:30 P.M.
Offices of the Corporation

1. Roll Call

Keith Gudger (Chair), Nathan Benjamin, James Fisher, Joe Hall, Mathilde Rand, Lou Tuosto, Adam Wade, Tom Manheim, Larry Laurent, Maitreya Maziarz

[quorum is three]

ALL ITEMS AS SET FORTH ON THE AGENDA OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS NOTICED CONCURRENTLY.

IF A QUORUM OF THE FULL BOARD IS NOT PRESENT AT THE REGULAR BOARD MEETING, THE MEETING WILL BE ADJOURNED TO THE EXECUTIVE COMMITTEE MEETING. IF A QUORUM OF THE EXECUTIVE COMMITTEE (3) IS PRESENT, THE EXECUTIVE COMMITTEE WILL MEET TO TAKE ACTION ON THE ITEMS IN THE AGENDA.

Any person may address the Board during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Board may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Board. Preference will be given to individuals who did not speak at the previous Board meeting. All speakers must address the entire Board and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.



816 Pacific Avenue
Santa Cruz, CA 95060

BOARD OF DIRECTORS
Regular Meeting
September 28, 2015

MINUTES

5:30 P.M.
Offices of the Corporation

1. Roll Call

Present: Keith Gudger (Chair), Mathilde Rand, Tom Manheim, Nathan Benjamin, Larry Laurent, James Fisher, Joe Hall, Maitreya Maziarz

Absent: Lou Tuosto, Adam Wade

2. Oral Communications

No one addressed the board.

3. Consideration of Late Additions to the Agenda; additions and deletions to Consent and Regular Agendas.

None.

CONSENT AGENDA

4. Approve Minutes*
Regular Board Meeting Minutes of July 27, 2015.
5. Approve Recommendation of Finance Committee to Accept the June 30, 2015 Financial Statements *.

Hall moved to approve, Rand seconded, approved unanimously.

REGULAR AGENDA

6. Appoint Secretary of the Board.
Manheim nominated Larry Laurent, Benjamin seconded, approved unanimously.
7. Oral Report of Executive Director.
Given.
8. Oral Report of Vice Chair and Volunteer Advisory Committee.

Given.

9. Approve Volunteer Advisory Committee Position Descriptions *

Manheim moved to approve the Volunteer Committee Position Descriptions, Maziarz seconded, approved unanimously.

10. Approve Volunteer Credits Guidelines *

Benjamin moved to approve the Volunteer Credits Guidelines, Fisher seconded, approved unanimously

11. Approve Volunteer Agreement *

Benjamin moved to approve the Volunteer Agreement with the word "Agreement" changed to "Understanding", Hall seconded, Maziarz suggested grammar correction in document. Approved unanimously.

12. Oral Report of Board Chair.

Given.

13. Announcements

Due to a time conflict, Announcements was moved up on the agenda. Manheim reported that at the Alliance for Community Media Conference, concern was raised regarding how FCC will regulate Over the Top video services and how it will affect PEG operations. Executive Director will write a letter to the FCC.

14. Approve Board Resolution 009-2015 *

Benjamin motion to approve Board Resolution 009-2015, with addition to create a subcommittee to assist the Executive Director in evaluating the construction contract for the new Community Television facility. Members on subcommittee will be Benjamin, Manheim and Gudger. Rand seconded, Approved unanimously.

15. Board Member / Staff Requests for Specific Items to Appear on next Meeting Agenda

STC Principal Attend October meeting
Update on FCC ruling regarding Over the Top video services.

16. Adjournment.

Rand moved to approve at 6:30, Fisher seconded. Approved unanimously.

These minutes are scheduled for approval on October 26, 2015.

Approved: _____
Board Chair

Attest: _____
Board Secretary

**Community Television of Santa Cruz County
Executive Director's Report to the Board
October 26, 2015**

Administration

1. Financial:

We had planned to be in our new space this month but we are still in the permitting process. Our current projected opening date for the digital media / co-working center is mid-January. This delay will mean we will not hit our projected revenue goals. Even so, we expect to be breaking even by the end of the year. There is a lot of interest in our digital media/co-working space. We have been approached by organizations and individuals about securing space there before we open.

We do have two revenue streams that are *over* performing – paid productions and equipment liquidation. The professional production department is on a pace to more than double its goal. Paid Productions has booked 58% of its goal with 8 months left in the year. Equipment liquidation has realized just over \$10,000 in unanticipated revenue.

CTV Paid Productions completed in October

Movies

- o The Awakening (Principal Photography)
- o Video Production

Video

- Artist Profile

Event Coverage

- City of Santa Cruz - Water Treatment event

Commercials

- o Comcast Commercials

CTV projects in progress

Movies:

- Baseball Ballet (Movie Trailer)
- Spirit of 64 (Documentary)

Video Production

- o HopeLab
- o Cabrillo College

Event Coverage

- o Chronic Pain Management Conference
- o Public Safety Forum

Commercials

- o La Hacienda (Santa Cruz)
- o Furniture Store (Monterey)
- o Attorney (Carmel)

In Development

- o New Teachers Association
- o MAH
- o Metro campaign

2. **Facilities / Equipment**

We expect our building permit to be issued by Friday October 23. Demolition should begin on Monday, October 26th.

- o We signed a contract with Hammer Construction for the build-out of our new space.
- o The attic is nearly empty. Members have claimed their personal items. The rest of the collection has been removed.
- o We rented the studio twice in October.
- o We are upgrading all of our computers including those used for editing

3. **Personnel:**

Victor Herrmann is providing extra in-service training to our technicians in an ongoing effort to provide improved service.

Josh Becker celebrated his first year at CTV and received his annual review.

4. **Production:**

Government Meeting Services:

- CTV will provide coverage of 28 government meetings in October.
- We covered a Santa Cruz Planning Commission for the first time.
- We are preparing a proposal for the San Lorenzo Valley Water District to upgrade their equipment.

Community Involvement:

- o CTV hosted 50 video professionals in the studio.
- o SC Currents will present a cavalcade of costumes as Kids are invited into CTV to show off their Halloween finery on television. CTV Volunteers will hand out treats in the lobby live, on SC Currents, on the 31st.

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 July 2015

	Annual Budget 2015-16	July 2015	July Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Operating Funds	200,371.00	16,697.58	16,697.58	8%	183,673.42
4300 · OPERATING REVENUE					
CTV Operating Reserves					
4101 · County BOS Meetings	16,500.00	1,375.00	1,375.00	8%	15,125.00
4102 · Watsonville Government Meetings	8,000.00	570.00	570.00	7%	7,430.00
4103 · City of Capitola Gov. Meetings	16,500.00	1,150.00	1,150.00	7%	15,350.00
4104 · SCMTD Meetings	1,600.00	150.00	150.00	9%	1,450.00
4106 · City of Santa Cruz Gov. Mtg.	16,500.00	1,375.00	1,375.00	8%	15,125.00
4107 · Wats/Cap/Cty Charter Fees	0.00	0.00	0.00		0.00
4108 · SCCRTC Meetings	1,800.00	250.00	250.00	14%	1,550.00
4109 · SCWD Government Meetings	0.00	225.00	225.00		-225.00
4110 · Memberships	48,241.00	200.00	200.00		48,041.00
4111 · Administration Fees	500.00	0.00	0.00	0%	500.00
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	15,000.00	0.00	0.00	0%	15,000.00
4115 · Digital Media Sales	0.00	0.00	0.00		0.00
4120 · Facility & Equipment Rental	101,216.00	0.00	0.00	0%	101,216.00
4121 · SLVWD Meetings	0.00	450.00	450.00		-450.00
4122 · PVUSD	0.00	450.00	450.00		-450.00
4130 · Classes	15,000.00	288.00	288.00	2%	14,712.00
4165 · Donations	3,000.00	0.00	0.00		3,000.00
4166 · Grants/Production Grants	5,000.00	0.00	0.00		5,000.00
4180 · Interest Earned	0.00	1.70	1.70		-1.70
4185 · Misc. Income	200.00	38.00	38.00	19%	162.00
4190 · Gain/Loss on Sale of Assets	0.00	0.00	0.00		0.00
Total - Operating Revenue	249,557.00	6,522.70	6,522.70	3%	243,034.30
4200 · Production Service					
4240 - Production-CMAP	0.00	201.50	201.50		-201.50
4200 · Production - Other	42,000.00	4,245.00	4,245.00	10%	37,755.00
Total 4200 · Production Service	42,000.00	4,446.50	4,446.50	11%	37,553.50
4600 · Special Events Revenue	5,000.00	0.00	0.00		5,000.00
Total 4300 · OPERATING REVENUE	496,928.00	27,666.78	27,666.78	6%	0.00
4170 · Fiscal Sponsorships Income		200.00	200.00		-200.00
TOTAL INCOME	496,928.00	27,866.78	27,866.78	6%	469,061.22

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 July 2015

	Annual Budget 2015-16	July 2015	July Year to Date	% of Budget Expended	Amount Remaining
6000 · OPERATING EXPENSES					
6100 · Advertising	2,000.00	0.00	0.00	0%	2,000.00
6200 · Bad Debt	0.00	0.00	0.00		0.00
6300 · Bank Charges	970.00	49.81	49.81	5%	920.19
6450 · Finance Charges/Late Fees	0.00	0.00	0.00		0.00
6600 · Dues & Subscriptions	2,500.00	484.17	484.17	19%	2,015.83
6700 · Insurance	2,500.00	946.42	946.42	38%	1,553.58
6999 · Uncategorized Expenses	0.00	0.00	0.00		0.00
7100 · Office Supplies	2,000.00	64.93	64.93	3%	1,935.07
7105 · Production Expenses	800.00	50.18	50.18	6%	749.82
7200 · Postage/Freight	1,000.00	160.08	160.08	16%	839.92
7205 · Printing	2,000.00	0.00	0.00	0%	2,000.00
7401 · Facility Supplies	500.00	90.43	90.43	18%	409.57
7640 · Licenses/Fees/Misc. Taxes	5,250.00	379.35	379.35	7%	4,870.65
7700 · Telephone/Telecommunications	3,000.00	215.76	215.76	7%	2,784.24
7900 · Facility Utilities	0.00	0	0		0.00
Total 6000 - Operating Expenses	22,520.00	2,441.13	2,441.13	11%	20,078.87
6800 · Contracted Services					
6900 · Contract Services-Audit/Payroll	14,500.00	43.50	43.50	0%	14,456.50
7001 · Contract Services-Studio Prod.	0.00	140.00	140.00		-140.00
7003 · Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 · Contract Service - Satellite Consultants	18,000.00	0.00	0		18,000.00
7007 · Contract Services-CMAP	30,000.00	2,500.00	2,500.00	8%	27,500.00
7010 · Contract Services-Consulting/Producing	15,000.00	0.00	0.00	0%	15,000.00
7110 · Contract Services-Legal	2,000.00	692.35	692.35	35%	1,307.65
7910 · Contract Services-Production Grants	4,000.00	0	0	0%	4,000.00
Total 6800 · Contracted Services	83,500.00	3,375.85	3,375.85	4%	80,124.15
7000 · Staff Development & Fundraising					
7210 · Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 · Training/conferences	1,000.00	0.00	0.00	0%	1,000.00
7800 · Travel/Meals	1,000.00	91.97	91.97	9%	908.03
7920 · Retreats/Events	500.00	0.00	0.00	0%	500.00
7950 · Misc. Expense	0.00	0.00	0.00		0.00
8600 · Special Events Expense	2,000.00	0.00	0.00		2,000.00
Total 7000 · Staff Development & Fundraising	4,500.00	91.97	91.97	2%	4,408.03

Community Television of Santa Cruz County
 Operating Profit Loss Budget Performance
 July 2015

	Annual Budget 2015-16	July 2015	July Year to Date	% of Budget Expended	Amount Remaining
7500 - Operating Salaries & Benefits					
7512 - Salaries - Executive Producer	60,000.00	4,583.34	4,583.34	8%	55,416.66
7520 - Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 - Salaries - Facilities Coordinator	18,000.00	0.00	0.00		18,000.00
7535 - Salaries - Accountant	15,000.00	1,012.50	1,012.50	7%	13,987.50
7542 - Salaries - Media Services Coordinator	40,000.00	3,404.00	3,404.00	9%	36,596.00
7545 - Salaries - Director of Content	30,000.00	4,416.66	4,416.66	15%	25,583.34
7585 - Salaries - Extra Help Govt.	12,000.00	1,008.00	1,008.00	8%	10,992.00
7589 - Salaries - Extra Help Prod Asst	12,000.00	0.00	0.00	0%	12,000.00
7620 - Payroll Taxes/Workers Comp					
7621 - Payroll Taxes	21,032.30	1,454.16	1,454.16	7%	19,578.14
7635 - Workers Comp	3,501.06	69.17	69.17	2%	3,431.89
7630 - Health/Dental/Vision	24,000.00	832.45	832.45	3%	23,167.55
7632 - Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 - Operating Salaries & Benefits	245,033.36	16,780.28	16,780.28	7%	228,253.08
Total 6000 - OPERATING EXPENSES	355,553.36	22,689.23	22,689.23	6%	332,864.13
TOTAL EXPENSES	355,553.36	22,689.23	22,689.23	6%	332,864.13
NET INCOME/LOSS	141,374.64	5,177.55	5,177.55	3.7%	

Community Television of Santa Cruz County
 Capital Profit Loss Budget
 Performance
 July 2015

	Annual Budget 2015-16	July 2015	July Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Capital Funds	670,100.00	55,794.58	55,794.58	8%	614,305.42
TOTAL INCOME	670,100.00	55,794.58	55,794.58	8%	614,305.42
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	462.00	462.00	0%	143,538.00
6701 · Facility/Equip. Insurance	11,000.00	0.00	0.00	0%	11,000.00
7058 · Leasehold Improvements/Capital	240,375.00	0.00	0.00	0%	240,375.00
7300 · Facilities & Equipment Rental	1,000.00	67.85	67.85	7%	932.15
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	396,375.00	529.85	529.85	0%	395,845.15
5200 · Equipment					
6650 - Interest on Leased Equip	0.00	128.10	128.10		-128.10
7215 · Copy Machine Lease	5,000.00	559.95	559.95	11%	4,440.05
7051 · Equipment Repair	3,000.00	6.26	6.26	0%	2,993.74
7011 · Automation Equipment	7,000.00	1,500.00	1,500.00	21%	5,500.00
7052 · Prod. Equip. Replacement -Depr.	100,000.00	1,369.95	1,369.95	1%	98,630.05
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	707.37	707.37	14%	4,292.63
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		149,957.41
7057 · Equipment - Non Depreciated	2,500.00	42.59	42.59	2%	2,457.41
Total 5200 · Equipment	272,500.00	4,314.22	4,314.22	2%	268,185.78
5300 · Media Licensing					
7059 · Music Library	660.00	55.00	55.00	8%	605.00
Total 5300 · Media Licensing	660.00	55.00	55.00	8%	605.00
Total 5000 · CAPITAL EXPENDITURES	669,535.00	4,899.07	4,899.07	1%	664,635.93
NET INCOME/LOSS	565.00	50,895.51	50,895.51		

Community Television of Santa Cruz County

Balance Sheet

As of July 31, 2015

Jul 31, 15

ASSETS

Current Assets

Checking/Savings

1070 · CD 12 month Cert SCCCUCU	48,112.04
1010 · Checking-SCCCUCU	118,396.83
1015 · PayPal Checking-SCCCUCU	3,803.82
1020 · Savings-SCCCUCU	51,515.22
1021 · Petty Cash Fund	197.51
Total Checking/Savings	<u>222,025.42</u>

Accounts Receivable

1115 · Accounts Receivable	108,708.61
Total Accounts Receivable	<u>108,708.61</u>

Other Current Assets

1117 · A/R - Temp. Restricted	416,065.00
1200 · Prepaid Insurance	
1202 · Accident	600.00
1203 · Crime Coverage	100.97
1206 · Workers Comp Deposit	760.83
1209 · Liability / D&O (SLIP)	1,167.57
1210 · Property Liability (SPIP)	2,793.88
Total 1200 · Prepaid Insurance	<u>5,423.25</u>

1260 · Prepaid Expenses	25,288.49
1300 · PFG Common Stock	4,931.00
Total Other Current Assets	<u>451,707.74</u>

Total Current Assets	782,441.77
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Fixed Assets

1600 · Production Equipment

1700 · Accum Depr-Production Equipment	-493,235.15
1600 · Production Equipment - Other	677,785.98
Total 1600 · Production Equipment	<u>184,550.83</u>

1602 · Board of Supervisors Equipment

1702 · Accum Depr-Board of Supervisors	-58,956.90
1602 · Board of Supervisors Equipment - Other	58,956.90
Total 1602 · Board of Supervisors Equipment	<u>0.00</u>

1620 · Office Furniture/Equipment

1720 · Accum Depr-Furniture/Equipment	-83,663.58
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Community Television of Santa Cruz County

Balance Sheet

As of July 31, 2015

Jul 31, 15

1620 · Office Furniture/Equipment - Other	95,916.41
Total 1620 · Office Furniture/Equipment	<u>12,252.83</u>
1625 · Leasehold Improvement	
1725 · Accum Depr-Leasehold Improv.	-114,773.76
1625 · Leasehold Improvement - Other	183,560.92
Total 1625 · Leasehold Improvement	<u>68,787.16</u>
1650 · Future Equipment Replacement	
1750 · Accum Depr-Future Equip Replace	-22,095.53
1650 · Future Equipment Replacement - Other	22,095.52
Total 1650 · Future Equipment Replacement	<u>-0.01</u>
1660 · Production Vehicle	
1760 · Accum Depr-Production Vehicle	-106,108.28
1660 · Production Vehicle - Other	106,108.28
Total 1660 · Production Vehicle	<u>0.00</u>
1670 · Broadcasting Equipment	28,933.89
Total Fixed Assets	<u>294,524.70</u>
TOTAL ASSETS	<u><u>1,076,966.47</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	5,314.64
Total Accounts Payable	<u>5,314.64</u>
Credit Cards	
2000 · VISA-SCCCU	2,333.42
Total Credit Cards	<u>2,333.42</u>
Other Current Liabilities	
24000 · Payroll Liabilities	4,574.08
2140 · Accrued Vacation	4,494.50
Total Other Current Liabilities	<u>9,068.58</u>
Total Current Liabilities	16,716.64
Long Term Liabilities	
2400 · Business Equipment Loan 33736	36,344.62

Community Television of Santa Cruz County

Balance Sheet

As of July 31, 2015

Jul 31, 15

Total Long Term Liabilities	<u>36,344.62</u>
Total Liabilities	53,061.26
Equity	
3015 - Net Assets-Temp Restricted	416,064.46
3900 - Retained Earnings	551,767.69
Net Income	<u>56,073.06</u>
Total Equity	<u>1,023,905.21</u>
TOTAL LIABILITIES & EQUITY	<u>1,076,966.47</u>

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance August 2015

	Annual Budget 2015-16	August 2015	August Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Operating Funds	200,371.00	16,697.59	33,395.17	17%	166,975.83
4300 · OPERATING REVENUE					
CTV Operating Reserves					
4101 · County BOS Meetings	16,500.00	1,375.00	2,750.00	17%	13,750.00
4102 · Watsonville Government Meetings	8,000.00	105.00	675.00	8%	7,325.00
4103 · City of Capitola Gov. Meetings	16,500.00	600.00	1,750.00	11%	14,750.00
4104 · SCMTD Meetings	1,600.00	0.00	150.00	9%	1,450.00
4106 · City of Santa Cruz Gov. Mtg.	16,500.00	1,375.00	2,750.00	17%	13,750.00
4107 · Wats/Cap/Cty Charter Fees	0.00	0.00	0.00		0.00
4108 · SCCRTC Meetings	1,800.00	0.00	250.00	14%	1,550.00
4109 · SCWD Government Meetings	0.00	350.00	575.00		-575.00
4110 · Memberships	48,241.00	0.00	200.00	0%	48,041.00
4111 · Administration Fees	500.00	0.00	0.00	0%	500.00
4112 · Media Services	500.00	0.00	0.00	0%	500.00
4114 · Underwriting & Sponsorships	15,000.00	0.00	0.00	0%	15,000.00
4115 · Digital Media Sales	0.00	0.00	0.00		0.00
4120 · Facility & Equipment Rental	101,216.00	550.00	550.00	1%	100,666.00
4121 · SLVWD Meetings	0.00	250.00	700.00		-700.00
4122 · PVUSD	0.00	0.00	450.00		-450.00
4130 · Classes	15,000.00	20.00	308.00	2%	14,692.00
4165 · Donations	3,000.00	0.00	0.00		3,000.00
4166 · Grants/Production Grants	5,000.00	0.00	0.00		5,000.00
4180 · Interest Earned	0.00	1.70	3.40		-3.40
4185 · Misc. Income	200.00	0.00	38.00	19%	162.00
4190 · Gain/Loss on Sale of Assets	0.00	4,328.54	4,328.54		-4,328.54
Total - Operating Revenue	249,557.00	8,955.24	15,477.94	6%	234,079.06
4200 · Production Service					
4240 - Production-CMAP	0.00	0.00	201.50		-201.50
4200 · Production - Other	42,000.00	7,525.00	11,770.00	28%	30,230.00
Total 4200 · Production Service	42,000.00	7,525.00	11,971.50	29%	30,028.50
4600 · Special Events Revenue	5,000.00	0.00	0.00		5,000.00
Total 4300 · OPERATING REVENUE	496,928.00	33,177.83	60,844.61	12%	27,666.78
4170 · Fiscal Sponsorships Income		0.00	200.00		-200.00
TOTAL INCOME	496,928.00	33,177.83	61,044.61	12%	435,883.39

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance August 2015

	Annual Budget 2015-16	August 2015	August Year to Date	% of Budget Expended	Amount Remaining
6000 · OPERATING EXPENSES					
6100 · Advertising	2,000.00	0.00	0.00	0%	2,000.00
6200 · Bad Debt	0.00	0.00	0.00		0.00
6300 · Bank Charges	970.00	0.00	49.81	5%	920.19
6450 · Finance Charges/Late Fees	0.00	0.00	0.00		0.00
6600 · Dues & Subscriptions	2,500.00	84.17	568.34	23%	1,931.66
6700 · Insurance	2,500.00	946.42	1,892.84	76%	607.16
6999 · Uncategorized Expenses	0.00	0.00	0.00		0.00
7100 · Office Supplies	2,000.00	118.28	183.21	9%	1,816.79
7105 · Production Expenses	800.00	3,189.28	3,239.46	405%	-2,439.46
7200 · Postage/Freight	1,000.00	154.86	314.94	31%	685.06
7205 · Printing	2,000.00	0.00	0.00	0%	2,000.00
7401 · Facility Supplies	500.00	0.00	90.43	18%	409.57
7640 · Licenses/Fees/Misc. Taxes	5,250.00	275.00	654.35	12%	4,595.65
7700 · Telephone/Telecommunications	3,000.00	165.76	381.52	13%	2,618.48
7900 · Facility Utilities	0.00	127.50	127.50		-127.50
Total 6000 - Operating Expenses	22,520.00	5,061.27	7,502.40	33%	15,017.60
6800 · Contracted Services					
6900 · Contract Services-Audit/Payroll	14,500.00	14.00	57.50	0%	14,442.50
7001 · Contract Services-Studio Prod.	0.00	0.00	140.00		-140.00
7003 · Contract Services-Janitorial	0.00	0.00	0.00		0.00
7006 · Contract Service - Satellite Consultants	18,000.00	0.00	0		18,000.00
7007 · Contract Services-CMAP	30,000.00	1,250.00	3,750.00	13%	26,250.00
7010 · Contract Services-Consulting/Producing	15,000.00	0.00	0.00	0%	15,000.00
7110 · Contract Services-Legal	2,000.00	0.00	692.35	35%	1,307.65
7910 · Contract Services-Production Grants	4,000.00	0	0	0%	4,000.00
Total 6800 · Contracted Services	83,500.00	1,264.00	4,639.85	6%	78,860.15
7000 · Staff Development & Fundraising					
7210 · Newsletter/Brochure/Annual Repo	0.00	0.00	0.00		0.00
7405 · Training/conferences	1,000.00	127.24	127.24	13%	872.76
7800 · Travel/Meals	1,000.00	665.41	757.38	76%	242.62
7920 · Retreats/Events	500.00	0.00	0.00	0%	500.00
7950 · Misc. Expense	0.00	0.00	0.00		0.00
8600 · Special Events Expense	2,000.00	0.00	0.00		2,000.00
Total 7000 · Staff Development & Fundraising	4,500.00	792.65	884.62	20%	3,615.38

Community Television of Santa Cruz County
Operating Profit Loss Budget Performance August 2015

	Annual Budget 2015-16	August 2015	August Year to Date	% of Budget Expended	Amount Remaining
7500 - Operating Salaries & Benefits					
7512 - Salaries - Executive Producer	60,000.00	4,583.34	9,166.68	15%	50,833.32
7520 - Salaries - Programming Coord.	0.00	0.00	0.00		0.00
7530 - Salaries - Facilities Coordinator	18,000.00	0.00	0.00		18,000.00
7535 - Salaries - Accountant	15,000.00	1,081.25	2,093.75	14%	12,906.25
7542 - Salaries - Media Services Coordinator	40,000.00	3,108.00	6,512.00	16%	33,488.00
7545 - Salaries - Director of Content	30,000.00	4,416.66	8,833.32	29%	21,166.68
7585 - Salaries - Extra Help Govt.	12,000.00	2,558.24	3,566.24	30%	8,433.76
7589 - Salaries - Extra Help Prod Asst	12,000.00	143.38	143.38	1%	11,856.62
7620 - Payroll Taxes/Workers Comp					
7621 - Payroll Taxes	21,032.30	1,346.71	2,800.87	13%	18,231.43
7635 - Workers Comp	3,501.06	69.17	138.34	4%	3,362.72
7630 - Health/Dental/Vision	24,000.00	4,286.47	5,118.92	21%	18,881.08
7632 - Severance/Vacation Payouts	9,500.00	0.00	0.00	0%	9,500.00
Total 7500 - Operating Salaries & Benefits	245,033.36	21,593.22	38,373.50	16%	206,659.86
Total 6000 - OPERATING EXPENSES	355,553.36	28,711.14	51,400.37	14%	304,152.99
TOTAL EXPENSES	355,553.36	28,711.14	51,400.37	14%	304,152.99
NET INCOME/LOSS	141,374.64	4,466.69	9,644.24	6.8%	

Community Television of Santa Cruz County
 Capital Profit Loss Budget
 Performance
 August 2015

	Annual Budget 2015-16	August 2015	August Year to Date	% of Budget Expended	Amount Remaining
4000 · CAPITAL REVENUE					
4100 · County Capital Funds	670,100.00	55,794.59	111,589.17	17%	558,510.83
TOTAL INCOME	670,100.00	55,794.59	111,589.17	17%	558,510.83
5000 · CAPITAL EXPENDITURES					
5100 · Facility					
7400 · Facility Lease	144,000.00	0.00	462.00	0%	143,538.00
6701 · Facility/Equip. Insurance	11,000.00	0.00	0.00	0%	11,000.00
7058 · Leasehold Improvements/Capital	240,375.00	0.00	0.00	0%	240,375.00
7300 · Facilities & Equipment Rental	1,000.00	47.63	115.48	12%	884.52
5100 · Facility - Other	0.00	0.00	0.00		0.00
Total 5100 · Facility	396,375.00	47.63	577.48	0%	395,797.52
5200 · Equipment					
6650 - Interest on Leased Equip	0.00	129.65	257.75		-257.75
7215 · Copy Machine Lease	5,000.00	243.51	803.46	16%	4,196.54
7051 · Equipment Repair	3,000.00	0.00	6.26	0%	2,993.74
7011 · Automation Equipment	7,000.00	0.00	1,500.00	21%	5,500.00
7052 · Prod. Equip. Replacement -Depr.	100,000.00	37,610.45	38,980.40	39%	61,019.60
7053 · Prod.Equip.Replacement-NonDepr.	5,000.00	5,845.55	6,552.92	131%	-1,552.92
7056 · Equipment - Depreciated	150,000.00	0.00	0.00		149,957.41
7057 · Equipment - Non Depreciated	2,500.00	0.00	42.59	2%	2,457.41
Total 5200 · Equipment	272,500.00	43,829.16	48,143.38	18%	224,356.62
5300 · Media Licensing					
7059 · Music Library	660.00	55.00	110.00	17%	550.00
Total 5300 · Media Licensing	660.00	55.00	110.00	17%	550.00
Total 5000 · CAPITAL EXPENDITURES	669,535.00	43,931.79	48,830.86	7%	620,704.14
NET INCOME/LOSS	565.00	11,862.80	62,758.31		

Community Television of Santa Cruz County

Balance Sheet

As of August 31, 2015
Aug 31, 15

ASSETS

Current Assets

Checking/Savings

1070 · CD 12 month Cert SCCCUCU	48,112.86
1010 · Checking-SCCCUCU	96,679.98
1015 · PayPal Checking-SCCCUCU	3,803.82
1020 · Savings-SCCCUCU	51,516.10
1021 · Petty Cash Fund	314.01
Total Checking/Savings	<u>200,426.77</u>

Accounts Receivable

1115 · Accounts Receivable	195,585.00
Total Accounts Receivable	<u>195,585.00</u>

Other Current Assets

1117 · A/R - Temp. Restricted	416,065.00
1200 · Prepaid Insurance	
1202 · Accident	525.00
1203 · Crime Coverage	67.30
1206 · Workers Comp Deposit	691.66
1209 · Liability / D&O (SLIP)	583.81
1210 · Property Liability (SPIP)	2,539.89
Total 1200 · Prepaid Insurance	<u>4,407.66</u>
1260 · Prepaid Expenses	-49,506.72
1300 · PFG Common Stock	4,931.00
1400 · Undeposited Funds	600.00
Total Other Current Assets	<u>376,496.94</u>

Total Current Assets 772,508.71

Fixed Assets

1600 · Production Equipment

1700 · Accum Depr-Production Equipment	-493,235.15
1600 · Production Equipment - Other	704,151.22
Total 1600 · Production Equipment	<u>210,916.07</u>

1602 · Board of Supervisors Equipment

1702 · Accum Depr-Board of Supervisors	-58,956.90
1602 · Board of Supervisors Equipment - Other	58,956.90
Total 1602 · Board of Supervisors Equipment	<u>0.00</u>

1620 · Office Furniture/Equipment

Community Television of Santa Cruz County

Balance Sheet

As of August 31, 2015

Aug 31, 15

1720 · Accum Depr-Furniture/Equipment	-83,663.58
1620 · Office Furniture/Equipment - Other	95,916.41
Total 1620 · Office Furniture/Equipment	<u>12,252.83</u>
1625 · Leasehold Improvement	
1725 · Accum Depr-Leasehold Improv.	-114,773.76
1625 · Leasehold Improvement - Other	183,560.92
Total 1625 · Leasehold Improvement	<u>68,787.16</u>
1650 · Future Equipment Replacement	
1750 · Accum Depr-Future Equip Replace	-22,095.53
1650 · Future Equipment Replacement - Other	22,095.52
Total 1650 · Future Equipment Replacement	<u>-0.01</u>
1660 · Production Vehicle	
1760 · Accum Depr-Production Vehicle	-106,108.28
1660 · Production Vehicle - Other	106,108.28
Total 1660 · Production Vehicle	<u>0.00</u>
1670 · Broadcasting Equipment	28,933.89
Total Fixed Assets	<u>320,889.94</u>
TOTAL ASSETS	<u><u>1,093,398.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	4,536.20
Total Accounts Payable	<u>4,536.20</u>
Credit Cards	
2000 · VISA-SCCCU	591.21
Total Credit Cards	<u>591.21</u>
Other Current Liabilities	
24000 · Payroll Liabilities	5,019.61
2110 · Sales Tax Payable	2,939.53
2140 · Accrued Vacation	4,494.50
Total Other Current Liabilities	<u>12,453.64</u>
Total Current Liabilities	17,581.05

Community Television of Santa Cruz County

Balance Sheet

As of August 31, 2015

Aug 31, 15

Long Term Liabilities	
2400 - Business Equipment Loan 33736	35,582.90
Total Long Term Liabilities	<u>35,582.90</u>
 Total Liabilities	 53,163.95
 Equity	
3015 - Net Assets-Temp Restricted	416,064.46
3900 - Retained Earnings	551,767.69
Net Income	72,402.55
Total Equity	<u>1,040,234.70</u>
 TOTAL LIABILITIES & EQUITY	 <u>1,093,398.65</u>