



816 Pacific Avenue  
Santa Cruz, CA 95060

**BOARD OF DIRECTORS  
Finance Committee Meeting  
July 17, 2014**

**A G E N D A**

**5:30 P.M.**  
Offices of the Corporation

1. Roll Call

(Chair) Joe Hall, Tess Fitzgerald, Keith Gudger, Tom Manheim

2. Oral Communications

Any person may address the Committee during its Oral Communications period. All Oral Communications must be directed to an item not listed on today's Consent or Regular Agenda, and must be within the jurisdiction of the Committee.

**REGULAR AGENDA**

3. June 2014 Financial Reports \*

Approve the Financial Statements as of April 30, 2014 as proposed by the Executive Director.

5. Discussion re: Annual Audit

6. Adjournment.

Any person may address the Committee during its Public Comment period. Each presentation will be limited to three minutes and individuals may speak only once during Public Comment. A maximum of five minutes will be set aside for this period at this meeting. If the period runs beyond five minutes, the Committee may, at its discretion, allow time at the end of the meeting for additional public comment. All comments must be directed to an item NOT listed on today's agenda and must be within the subject matter jurisdiction of the Committee. Preference will be given to individuals who did not speak at the previous Committee meeting. All speakers must address the entire Committee and will not be permitted to engage in dialogue. Speakers are requested to sign the sheet designated for that purpose so that their names may accurately be reflected in the minutes of the meeting. Regular Agenda Items: Members of the public may speak on any item on the agenda. Each presentation will be limited to three minutes. The maximum time devoted to public input on any item will be determined by the Chair.

**\* Material Included in Board Packet**

Community Television of Santa Cruz County  
Balance Sheet  
As of June 30, 2014

|   | Jun 30, 14  |
|---|-------------|
| <b>ASSETS</b>                               |             |
| Current Assets                              |             |
| Checking/Savings                            |             |
| 1070 · CD 12 month Cert SCCCUC              | 48,101.58   |
| 1010 · Checking-SCCCUC                      | 79,847.18   |
| 1015 · PayPal Checking-SCCCUC               | 28,558.45   |
| 1020 · Savings-SCCCUC                       | 51,504.06   |
| 1021 · Petty Cash Fund                      | 187.52      |
| 1030 · Wells Fargo - 50032                  | 6,466.43    |
| 1055 · CD Acct 2304 (13 month)              | 11,846.54   |
| 1060 · Savings-Wells Fargo 10445            | 5,605.11    |
| 1099 · Cash Box                             | 40.00       |
| Total Checking/Savings                      | 232,156.87  |
| Accounts Receivable                         |             |
| 1115 · Accounts Receivable                  | 18,937.43   |
| Total Accounts Receivable                   | 18,937.43   |
| Other Current Assets                        |             |
| 1117 · A/R - Temp. Restricted               | 457,514.95  |
| 1125 · County Reserve Acct. Restricted      | -46,666.62  |
| 1200 · Prepaid Insurance                    |             |
| 1202 · Accident                             | 1,125.00    |
| 1203 · Crime Coverage                       | 336.66      |
| 1204 · Crime/(401K) Erisa Bond              | 59.88       |
| 1209 · Liability / D&O (SLIP)               | 5,268.50    |
| 1210 · Property Liability (SPIP)            | 1,520.94    |
| Total 1200 · Prepaid Insurance              | 8,310.98    |
| 1260 · Prepaid Expenses                     | 31,565.04   |
| 1300 · PFG Common Stock                     | 4,931.00    |
| Total Other Current Assets                  | 455,655.35  |
| Total Current Assets                        | 706,749.65  |
| Fixed Assets                                |             |
| 1600 · Production Equipment                 |             |
| 1700 · Accum Depr-Production Equipment      | -450,944.36 |
| 1600 · Production Equipment - Other         | 653,710.07  |
| Total 1600 · Production Equipment           | 202,765.71  |
| 1602 · Board of Supervisors Equipment       |             |
| 1702 · Accum Depr-Board of Supervisors      | -58,956.90  |
| 1602 · Board of Supervisors Equipment -...  | 58,956.90   |
| Total 1602 · Board of Supervisors Equipm... | 0.00        |
| 1620 · Office Furniture/Equipment           |             |
| 1720 · Accum Depr-Furniture/Equipment       | -77,377.33  |
| 1620 · Office Furniture/Equipment - Other   | 95,337.82   |
| Total 1620 · Office Furniture/Equipment     | 17,960.49   |

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Community Television of Santa Cruz County  
 Balance Sheet  
 As of June 30, 2014

|   | Jun 30, 14          |
|---|---------------------|
| 1625 · Leasehold Improvement              |                     |
| 1725 · Accum Depr-Leasehold Improv.       | -105,617.86         |
| 1625 · Leasehold Improvement - Other      | 183,560.92          |
|   |                     |
| Total 1625 · Leasehold Improvement        | 77,943.06           |
| 1650 · Future Equipment Replacement       |                     |
| 1750 · Accum Depr-Future Equip Replace    | -22,095.53          |
| 1650 · Future Equipment Replacement - ... | 22,095.52           |
|   |                     |
| Total 1650 · Future Equipment Replacement | -0.01               |
| 1660 · Production Vehicle                 |                     |
| 1760 · Accum Depr-Production Vehicle      | -85,897.88          |
| 1660 · Production Vehicle - Other         | 106,108.28          |
|   |                     |
| Total 1660 · Production Vehicle           | 20,210.40           |
| 1670 · Broadcasting Equipment             | 26,311.83           |
|   |                     |
| Total Fixed Assets                        | 345,191.48          |
|   |                     |
| <b>TOTAL ASSETS</b>                       | <b>1,051,941.13</b> |
| <b>LIABILITIES &amp; EQUITY</b>           |                     |
| Liabilities                               |                     |
| Current Liabilities                       |                     |
| Accounts Payable                          |                     |
| 2100 · Accounts Payable                   | 838.20              |
|   |                     |
| Total Accounts Payable                    | 838.20              |
| Credit Cards                              |                     |
| 2000 · VISA-SCCCU                         | 883.11              |
|   |                     |
| Total Credit Cards                        | 883.11              |
| Other Current Liabilities                 |                     |
| 2125 · Payroll Tax Payable                | 6.57                |
| 2130 · Accrued Pension                    | 179.42              |
| 2140 · Accrued Vacation                   | 18,419.50           |
| 2145 · 401K Tax Shelter Annuity           | 100.00              |
|   |                     |
| Total Other Current Liabilities           | 18,705.49           |
|   |                     |
| Total Current Liabilities                 | 20,426.80           |
| Long Term Liabilities                     |                     |
| 2400 · Businees Equipment Loan 33736      | 46,040.62           |
| 2300 · Pacifica Capital Equipment Loan    | 1,103.82            |
|   |                     |
| Total Long Term Liabilities               | 47,144.44           |
|   |                     |
| Total Liabilities                         | 67,571.24           |
| Equity                                    |                     |
| 3015 · Net Assets-Temp Restricted         | 498,560.06          |
| 3900 · Retained Earnings                  | 535,589.60          |
| Net Income                                | -49,779.77          |
|   |                     |

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Community Television of Santa Cruz County  
Balance Sheet  
As of June 30, 2014

|                            | <u>Jun 30, 14</u>          |
|----------------------------|----------------------------|
| Total Equity               | <u>984,369.89</u>          |
| TOTAL LIABILITIES & EQUITY | <u><u>1,051,941.13</u></u> |

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Community Television of Santa Cruz County  
Profit & Loss YTD Comparison  
June 2014

|  | Jun 14    |
|--|-----------|
| Ordinary Income/Expense                |           |
| Income                                 |           |
| 4000 · CAPITAL REVENUE                 |           |
| 4100 · County PEG Fees                 | 42,970.51 |
| Total 4000 · CAPITAL REVENUE           | 42,970.51 |
| 4300 · OPERATING REVENUE               |           |
| 4101 · County BOS Meetings             | 3,083.33  |
| 4102 · Watsonville Government Meetings | 517.50    |
| 4103 · City of Capitola Gov. Meetings  | 700.00    |
| 4104 · SCMTD Meetings                  | 200.00    |
| 4105 · County Operating Funds          | 0.00      |
| 4106 · City of Santa Cruz Gov. Mtg.    | 242.00    |
| 4107 · Wats/Cap/Cty Charter Fees       | 1,544.17  |
| 4108 · SCCRTC Meetings                 | 200.00    |
| 4109 · SCWD Government Meetings        | 0.00      |
| 4110 · Memberships                     | 100.00    |
| 4111 · Administration Fees             | 36.50     |
| 4112 · Prod. Serv. - Media Dubbing     | 100.00    |
| 4114 · Underwriting & Sponsorships     | 0.00      |
| 4115 · Digital Media Sales             | 0.00      |
| 4118 · Misc. Production Income         | 0.00      |
| 4120 · Facility Rental                 | 0.00      |
| 4125 · Sponsorships                    | 0.00      |
| 4130 · Classes                         | 0.00      |
| 4135 · Third Party Agreements          | 0.00      |
| 4160 · In Kind Donations of Services   | 0.00      |
| 4164 · Donations                       |           |
| 4165 · Donations - General             | 1,025.00  |
| 4164 · Donations - Other               | 222.00    |
| Total 4164 · Donations                 | 1,247.00  |
| 4166 · Grants                          | 0.00      |
| 4180 · Interest Earned                 | 1.64      |
| 4185 · Misc. Income                    | 0.00      |
| 4190 · Gain/Loss on Sale of Assets     | 0.00      |
| 4200 · Production Service              |           |
| 4210 · Production-GOV                  | 0.00      |
| 4220 · Production-EDU                  | 0.00      |
| 4230 · Production-PUB                  | 0.00      |
| Total 4200 · Production Service        | 0.00      |
| Total 4300 · OPERATING REVENUE         | 7,972.14  |
| 4170 · Fiscal Sponsorships Income      | 818.50    |
| Total Income                           | 51,761.15 |
| Gross Profit                           | 51,761.15 |
| Expense                                |           |
| 5000 · CAPITAL EXPENDITURES            |           |

07/12/14

Community Television of Santa Cruz County  
 Profit & Loss YTD Comparison  
 June 2014

|  | Jun 14   |
|--|----------|
| 5100 · Facility                          |          |
| 7400 · Facility Rep./Maint./Security     | 528.00   |
| 6701 · Facility/Equip. Insurance         | 0.00     |
| 7058 · Leasehold Improvements/Capital    | 178.36   |
| 7300 · Facilities & Equipment Rental     | 217.92   |
| 5100 · Facility - Other                  | 0.00     |
|  | 924.28   |
| 5200 · Equipment                         |          |
| 7215 · Copy Machine Lease                | 121.89   |
| 7051 · Equipment Repair                  | 0.00     |
| 7011 · Automation Equipment              | 0.00     |
| 7050 · Production Equip. Replacement     |          |
| 7053 · Prod.Equip.Replacement-Non...     | 0.00     |
|  | 0.00     |
| Total 7050 · Production Equip. Replac... | 0.00     |
| 7055 · Equipment                         |          |
| 7056 · Equipment - Depreciated           | 0.00     |
| 7057 · Equipment - Non Depreciated       | 0.00     |
|  | 0.00     |
| Total 7055 · Equipment                   | 0.00     |
|  | 121.89   |
| Total 5000 · CAPITAL EXPENDITURES        | 1,046.17 |
| 6000 · OPERATING EXPENSES                |          |
| 6500 · PEG Access Services & Supplies    |          |
| 6100 · Advertising                       | 528.00   |
| 6300 · Bank Charges                      | 182.69   |
| 6450 · Finance Charges/Late Fees         | 0.00     |
| 6600 · Dues & Subscriptions              | 60.00    |
| 6650 · Interest on Leased Equip.         | 0.00     |
| 6700 · Insurance                         | 0.00     |
| 6999 · Uncategorized Expenses            | 200.00   |
| 7061 · Production Truck/ Repairs/Maint   | 0.00     |
| 7100 · Office Supplies                   | 107.16   |
| 7105 · Production Expenses               | 4,977.65 |
| 7200 · Postage/Freight                   | 62.00    |
| 7205 · Printing                          | 0.00     |
| 7401 · Facility Supplies                 | 207.11   |
| 7640 · Licenses/Fees/Misc. Taxes         | 1,112.00 |
| 7700 · Telephone/Telecommunications      | 50.00    |
| 7900 · Facility Utilities                | 914.85   |
|  | 8,401.46 |
| Total 6500 · PEG Access Services & Su... | 8,401.46 |
| 6800 · Contracted Services               |          |
| 7009 · Contracted Services-Dir Cont      | 0.00     |
| 6900 · Contract Services-Audit/Payroll   | 253.49   |
| 7003 · Contract Services-Janitorial      | 365.00   |
| 7006 · Contract Service -AmeriCorp       | 0.00     |
| 7007 · Contract Services-CMAP            | 3,236.00 |

07/12/14

Community Television of Santa Cruz County  
 Profit & Loss YTD Comparison  
 June 2014

|   | Jun 14           |
|---|------------------|
| 7010 · Contract Services-Consulting                   | 656.25           |
| 7110 · Contract Services-Legal                        | 120.00           |
| 7915 · Contracted Services-Dunbar Prod                | 0.00             |
| <b>Total 6800 · Contracted Services</b>               | <b>4,630.74</b>  |
| 7000 · Staff Development & Fundraising                |                  |
| 7405 · Training/conferences                           | 200.00           |
| 7800 · Travel/Meals                                   | 101.04           |
| 7920 · Retreats/Events                                | 0.00             |
| 7950 · Misc. Expense                                  | 47.00            |
| 8600 · Special Events Expense                         | 46.14            |
| <b>Total 7000 · Staff Development &amp; Fundr...</b>  | <b>394.18</b>    |
| 7500 · Operating Salaries & Benefits                  |                  |
| 7510 · Salaries - Executive Director                  | 0.00             |
| 7512 · Salaries - Development Director                | 0.00             |
| 7520 · Salaries - Programming Coord.                  | 2,382.21         |
| 7530 · Salaries - Access Facilitator                  | 0.00             |
| 7535 · Salaries - Admin. Coordinator                  | 5,716.55         |
| 7540 · Salaries - Playback Tech                       | 0.00             |
| 7541 · Salaries - Production Super.                   | 0.00             |
| 7542 · Salaries - Media Coordinator                   | 0.00             |
| 7545 · Salaries - Operations Coord.                   | 0.00             |
| 7585 · Salaries - Extra Help Govt.                    | 1,337.08         |
| 7586 · Salaries - Extra Help Trainers                 | 0.00             |
| 7588 · Salaries - Education Coordinato                | 0.00             |
| 7589 · Salaries - Extra Help Prod Asst                | 0.00             |
| 7590 · Salaries - Vacation Replacement                | 0.00             |
| 7620 · Payroll Taxes/Workers Comp                     |                  |
| 7621 · Payroll Taxes                                  | 1,581.60         |
| 7635 · Workers Comp                                   | 0.00             |
| <b>Total 7620 · Payroll Taxes/Workers Co...</b>       | <b>1,581.60</b>  |
| 7630 · Health/Dental/Vision                           | 193.20           |
| <b>Total 7500 · Operating Salaries &amp; Benefits</b> | <b>11,210.64</b> |
| <b>Total 6000 · OPERATING EXPENSES</b>                | <b>24,637.02</b> |
| 6400 · Depreciation Exp-Prod Equip                    | 0.00             |
| 6405 · Depreciation Exp-Equipment                     | 0.00             |
| 6410 · Depreciation Exp-Leasehold                     | 0.00             |
| 6412 · Depreciation - Prod. Vehicle                   | 0.00             |
| 9100 · Suspense                                       | 0.00             |
| 9920 · Reimbursable Expenses                          | 0.00             |
| <b>Total Expense</b>                                  | <b>25,683.19</b> |
| <b>Net Ordinary Income</b>                            | <b>26,077.96</b> |
| Other Income/Expense                                  |                  |
| Other Expense   |                  |
| 8000 · County Expenses - Haber Lease                  | 8,854.42         |
|   | <b>8,854.42</b>  |

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Community Television of Santa Cruz County  
Profit & Loss YTD Comparison  
June 2014

Jun 14

|                     |                         |
|---------------------|-------------------------|
| Total Other Expense | <u>8,854.42</u>         |
| Net Other Income    | <u>-8,854.42</u>        |
| Net Income          | <u><u>17,223.54</u></u> |



07/12/14

Community Television of Santa Cruz County  
Profit & Loss YTD Comparison  
June 2014

Jul '13 - Jun 14

|  |            |
|--|------------|
| Ordinary Income/Expense                |            |
| Income                                 |            |
| 4000 · CAPITAL REVENUE                 |            |
| 4100 · County PEG Fees                 | 515,646.12 |
| <hr/>                                  |            |
| Total 4000 · CAPITAL REVENUE           | 515,646.12 |
| 4300 · OPERATING REVENUE               |            |
| 4101 · County BOS Meetings             | 36,999.96  |
| 4102 · Watsonville Government Meetings | 7,002.50   |
| 4103 · City of Capitola Gov. Meetings  | 15,753.72  |
| 4104 · SCMTD Meetings                  | 1,600.00   |
| 4105 · County Operating Funds          | 52,968.30  |
| 4106 · City of Santa Cruz Gov. Mtg.    | 2,436.00   |
| 4107 · Wats/Cap/Cty Charter Fees       | 18,530.04  |
| 4108 · SCCRTC Meetings                 | 1,750.00   |
| 4109 · SCWD Government Meetings        | 1,200.00   |
| 4110 · Memberships                     | 1,445.00   |
| 4111 · Administration Fees             | 316.75     |
| 4112 · Prod. Serv. - Media Dubbing     | 555.00     |
| 4114 · Underwriting & Sponsorships     | 1,000.00   |
| 4115 · Digital Media Sales             | 359.00     |
| 4118 · Misc. Production Income         | 1,000.00   |
| 4120 · Facility Rental                 | 36.00      |
| 4125 · Sponsorships                    | 600.00     |
| 4130 · Classes                         | 7,447.20   |
| 4135 · Third Party Agreements          | 500.00     |
| 4160 · In Kind Donations of Services   | 3,440.34   |
| 4164 · Donations                       |            |
| 4165 · Donations - General             | 2,493.90   |
| 4164 · Donations - Other               | 222.00     |
| <hr/>                                  |            |
| Total 4164 · Donations                 | 2,715.90   |
| 4166 · Grants                          | 832.13     |
| 4180 · Interest Earned                 | 102.49     |
| 4185 · Misc. Income                    | 2,727.20   |
| 4190 · Gain/Loss on Sale of Assets     | 1,782.00   |
| 4200 · Production Service              |            |
| 4210 · Production-GOV                  | 2,400.00   |
| 4220 · Production-EDU                  | 2,400.00   |
| 4230 · Production-PUB                  | 11,625.00  |
| <hr/>                                  |            |
| Total 4200 · Production Service        | 16,425.00  |
| <hr/>                                  |            |
| Total 4300 · OPERATING REVENUE         | 179,524.53 |
| 4170 · Fiscal Sponsorships Income      | 4,404.75   |
| <hr/>                                  |            |
| Total Income                           | 699,575.40 |
| <hr/>                                  |            |
| Gross Profit                           | 699,575.40 |
| Expense                                |            |
| 5000 · CAPITAL EXPENDITURES            |            |

07/12/14

Community Television of Santa Cruz County  
 Profit & Loss YTD Comparison  
 June 2014

|  | Jul '13 - Jun 14 |
|--|------------------|
| 5100 · Facility                          |                  |
| 7400 · Facility Rep./Maint./Security     | 4,819.71         |
| 6701 · Facility/Equip. Insurance         | 4,863.51         |
| 7058 · Leasehold Improvements/Capital    | 218.90           |
| 7300 · Facilities & Equipment Rental     | 3,005.96         |
| 5100 · Facility - Other                  | 73.69            |
|  | 12,981.77        |
| 5200 · Equipment                         |                  |
| 7215 · Copy Machine Lease                | 4,310.10         |
| 7051 · Equipment Repair                  | 549.19           |
| 7011 · Automation Equipment              | 20,594.97        |
| 7050 · Production Equip. Replacement     |                  |
| 7053 · Prod.Equip.Replacement-Non...     | 133.53           |
|  | 133.53           |
| Total 7050 · Production Equip. Replac... | 133.53           |
| 7055 · Equipment                         |                  |
| 7056 · Equipment - Depreciated           | 3,001.84         |
| 7057 · Equipment - Non Depreciated       | 340.33           |
|  | 3,342.17         |
| Total 7055 · Equipment                   | 3,342.17         |
|  | 28,929.96        |
| Total 5200 · Equipment                   | 28,929.96        |
|  | 41,911.73        |
| Total 5000 · CAPITAL EXPENDITURES        | 41,911.73        |
| 6000 · OPERATING EXPENSES                |                  |
| 6500 · PEG Access Services & Supplies    |                  |
| 6100 · Advertising                       | 1,822.25         |
| 6300 · Bank Charges                      | 1,089.51         |
| 6450 · Finance Charges/Late Fees         | 325.87           |
| 6600 · Dues & Subscriptions              | 1,918.78         |
| 6650 · Interest on Leased Equip.         | 1,267.63         |
| 6700 · Insurance                         | 740.50           |
| 6999 · Uncategorized Expenses            | 740.00           |
| 7061 · Production Truck/ Repairs/Maint   | 441.00           |
| 7100 · Office Supplies                   | 1,908.43         |
| 7105 · Production Expenses               | 5,549.97         |
| 7200 · Postage/Freight                   | 700.37           |
| 7205 · Printing                          | 1,311.49         |
| 7401 · Facility Supplies                 | 593.49           |
| 7640 · Licenses/Fees/Misc. Taxes         | 8,292.14         |
| 7700 · Telephone/Telecommunications      | 5,956.74         |
| 7900 · Facility Utilities                | 14,886.64        |
|  | 47,544.81        |
| Total 6500 · PEG Access Services & Su... | 47,544.81        |
| 6800 · Contracted Services               |                  |
| 7009 · Contracted Services-Dir Cont      | 44,547.00        |
| 6900 · Contract Services-Audit/Payroll   | 14,070.37        |
| 7003 · Contract Services-Janitorial      | 4,055.00         |
| 7006 · Contract Service -AmeriCorp       | 4,000.00         |
| 7007 · Contract Services-CMAP            | 95,687.00        |

07/12/14

Community Television of Santa Cruz County  
 Profit & Loss YTD Comparison  
 June 2014

|   | Jul '13 - Jun 14  |
|---|-------------------|
| 7010 · Contract Services-Consulting                   | 9,744.00          |
| 7110 · Contract Services-Legal                        | 1,037.35          |
| 7915 · Contracted Services-Dunbar Prod                | 67,333.32         |
| <b>Total 6800 · Contracted Services</b>               | <b>240,474.04</b> |
| 7000 · Staff Development & Fundraising                |                   |
| 7405 · Training/conferences                           | 1,003.00          |
| 7800 · Travel/Meals                                   | 1,799.57          |
| 7920 · Retreats/Events                                | 1,577.84          |
| 7950 · Misc. Expense                                  | 157.81            |
| 8600 · Special Events Expense                         | 685.86            |
| <b>Total 7000 · Staff Development &amp; Fundr...</b>  | <b>5,224.08</b>   |
| 7500 · Operating Salaries & Benefits                  |                   |
| 7510 · Salaries - Executive Director                  | 4,513.07          |
| 7512 · Salaries - Development Director                | 36,535.01         |
| 7520 · Salaries - Programming Coord.                  | 12,197.55         |
| 7530 · Salaries - Access Facilitator                  | 23,654.10         |
| 7535 · Salaries - Admin. Coordinator                  | 31,688.50         |
| 7540 · Salaries - Playback Tech                       | 5,028.97          |
| 7541 · Salaries - Production Super.                   | 9,717.87          |
| 7542 · Salaries - Media Coordinator                   | 9,867.00          |
| 7545 · Salaries - Operations Coord.                   | 22,515.31         |
| 7585 · Salaries - Extra Help Govt.                    | 10,649.43         |
| 7586 · Salaries - Extra Help Trainers                 | 529.50            |
| 7588 · Salaries - Education Coordinato                | 740.00            |
| 7589 · Salaries - Extra Help Prod Asst                | 7,331.09          |
| 7590 · Salaries - Vacation Replacement                | 157.64            |
| 7620 · Payroll Taxes/Workers Comp                     |                   |
| 7621 · Payroll Taxes                                  | 15,764.58         |
| 7635 · Workers Comp                                   | 2,416.00          |
| <b>Total 7620 · Payroll Taxes/Workers Co...</b>       | <b>18,180.58</b>  |
| 7630 · Health/Dental/Vision                           | 53,684.46         |
| <b>Total 7500 · Operating Salaries &amp; Benefits</b> | <b>246,990.08</b> |
| <b>Total 6000 · OPERATING EXPENSES</b>                | <b>540,233.01</b> |
| 6400 · Depreciation Exp-Prod Equip                    | 15,124.40         |
| 6405 · Depreciation Exp-Equipment                     | 1,202.79          |
| 6410 · Depreciation Exp-Leasehold                     | 3,051.96          |
| 6412 · Depreciation - Prod. Vehicle                   | 12,981.00         |
| 9100 · Suspense                                       | 28,291.85         |
| 9920 · Reimbursable Expenses                          | 305.39            |
| <b>Total Expense</b>                                  | <b>643,102.13</b> |
| <b>Net Ordinary Income</b>                            | <b>56,473.27</b>  |
| Other Income/Expense                                  |                   |
| Other Expense   |                   |
| 8000 · County Expenses - Haber Lease                  | 106,253.04        |

07/12/14

Community Television of Santa Cruz County  
Profit & Loss YTD Comparison  
June 2014

Jul '13 - Jun 14

|                     |                          |
|---------------------|--------------------------|
| Total Other Expense | <u>106,253.04</u>        |
| Net Other Income    | <u>-106,253.04</u>       |
| Net Income          | <u><u>-49,779.77</u></u> |